



OCTOBER 2023 CONSUMER PRICE INDEX ILOCOS REGION



158.0

Alcoholic Beverages & Tobacco



119.6

Health



115.6

Education Services



119.0

Clothing & Footwear



125.2

Transport



114.9

Restaurants & Accommodation Services



122.5

ALL ITEMS

113.1

Housing, Water, Electricity, Gas, & Other Fuels



101.8

Information & Communication



146.0

Financial Services



130.8

Food & Non-Alcoholic Beverages



118.4

Furnishings, Household Equipment, & Routine Household Maintenance



112.1

Recreation, Sport, & Culture



117.7

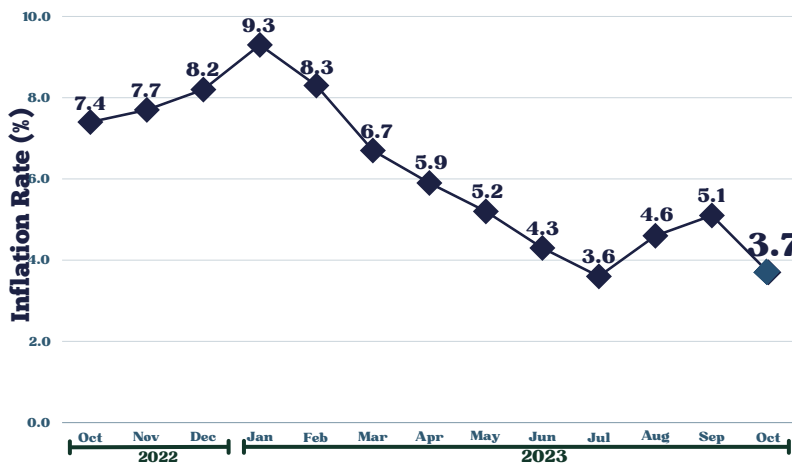
Personal Care & Miscellaneous Goods & Services



3.7

from 5.1 percent in September 2023

Headline Inflation Rates



Purchasing Power of Peso

.82



The Purchasing Power of the Peso stood at 0.82 in October 2023. This means that the purchasing capability of 1.00 peso in 2018 decreased by 18 centavos.

Technical Notes:

Consumer Price Index (CPI) -is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Purchasing Power of the Peso (PPP) - shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Headline Inflation (HI) -is the rate of change in the weighted average prices of all goods and services in the CPI.

Inflation Rate (IR) -is the annual rate of change or the year-on-year

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Source: PSA Price Statistics Division

Source Images: Canva



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