



AUGUST 2023 CONSUMER PRICE INDEX ILOCOS REGION



129.5
Alcoholic Beverages & Tobacco

119.3
Health

115.6
Education Services

118.9
Clothing & Footwear

124.0
Transport

114.9
Restaurants & Accommodation Services

121.9
ALL ITEMS

113.2
Housing, Water, Electricity, Gas, & Other Fuels

101.8
Information & Communication

146.0
Financial Services

129.5
Food & Non-Alcoholic Beverages

118.2
Furnishings, Household Equipment, & Routine Household Maintenance

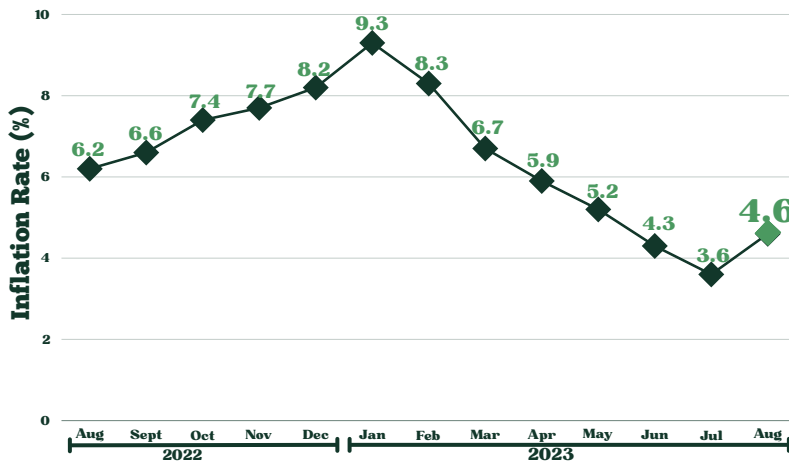
111.4
Recreation, Sport, & Culture

117.6
Personal Care & Miscellaneous Goods & Services

4.6

from 3.6 percent in July 2023

Headline Inflation Rates



Purchasing Power of Peso

.82

The Purchasing Power of the Peso stood at 0.82 in August 2023. This means that the purchasing capability of 1.00 peso in 2018 decreased by 18 centavos.

Technical Notes:

Consumer Price Index (CPI) -is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Purchasing Power of the Peso (PPP) - shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Headline Inflation (HI) -is the rate of change in the weighted average prices of all goods and services in the CPI.

Inflation Rate (IR) -is the annual rate of change or the year-on-year

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Source: PSA Price Statistics Division

Source Images: Canva



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