

### **Provincial Product Accounts 2023 ECONOMIC PERFORMANCE PROVINCE OF LA UNION**

BAGONG PILIPINAS

at Constant 2018 Prices

# La Union's economy grew by

The Province of La Union posted an economic growth of 7.3 percent, faster than the regional growth of 7.1 percent.

# **Gross Domestic**

**Product (GDP)** 

PhP

Ç. 127.23

billion

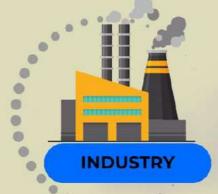
#### Share of Major Industries

The Province is predominantly Service-based, with Services accounting for the largest share of the province's GDP.



Php 71.35 billion

56.1%



PhP44.74 billion

35.2%



AGRICULTURE, FORESTRY, AND FISHING

11.15 billion

8.8%

\*Details may not add up to total due to rounding.

## Per Capita GDP (in PhP)

The per capita GDP of La Union registered an increase in 2023 from its 2022 level.

**Growth Rate 6.5**%

149,980

131,835

2022

140,855

PSA-La Union Provincial Statistical Office

https://rsso1.psa.gov.ph/launion

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