



# SEPTEMBER 2023 CONSUMER PRICE INDEX ILOCOS REGION



**158.0**  
Alcoholic Beverages & Tobacco



**119.4**  
Health




**115.6**  
Education Services



**118.9**  
Clothing & Footwear



**126.2**  
Transport




**114.9**  
Restaurants & Accommodation Services



**123.1**  
ALL ITEMS

**112.8**  
Housing, Water, Electricity, Gas, & Other Fuels



**101.8**  
Information & Communication




**146.0**  
Financial Services



**132.4**  
Food & Non-Alcoholic Beverages



**118.3**  
Furnishings, Household Equipment, & Routine Household Maintenance



**111.6**  
Recreation, Sport, & Culture



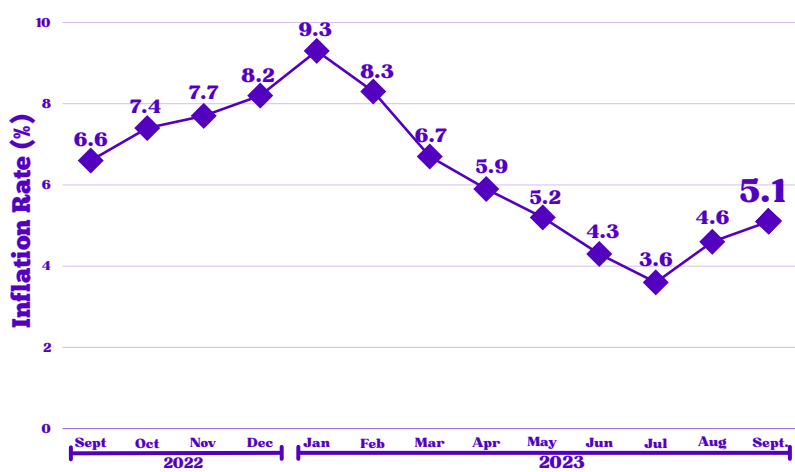
**117.6**  
Personal Care & Miscellaneous Goods & Services



# 5.1


from 4.6 percent in August 2023

## Headline Inflation Rates



## Purchasing Power of Peso

**.81**



The Purchasing Power of the Peso stood at 0.81 in September 2023. This means that the purchasing capability of 1.00 peso in 2018 decreased by 19 centavos.

### Technical Notes:

**Consumer Price Index (CPI)** -is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

**Purchasing Power of the Peso (PPP)** - shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

**Headline Inflation (HI)** -is the rate of change in the weighted average prices of all goods and services in the CPI.

**Inflation Rate (IR)** -is the annual rate of change or the year-on-year

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Source: PSA Price Statistics Division      Source Images: Canva



REPUBLIC OF THE PHILIPPINES  
PHILIPPINE STATISTICS AUTHORITY  
REGIONAL STATISTICAL SERVICES OFFICE I

✉ rso01@psa.gov.ph  
f PSAllocosRegion  
www.rso01.psa.gov.ph

Parammata Bldg. C. Diversion Road  
Sitio 5, Brgy. Biday, City of San Fernando  
La Union, 2500

Contact Person:  
ATTY. SHEILA O. DE GUZMAN, CPA  
Regional Director