

Headline Inflation Rate



Note: ↓ Decreased relative to January 2024 Inflation

Consumer Price Index (CPI)

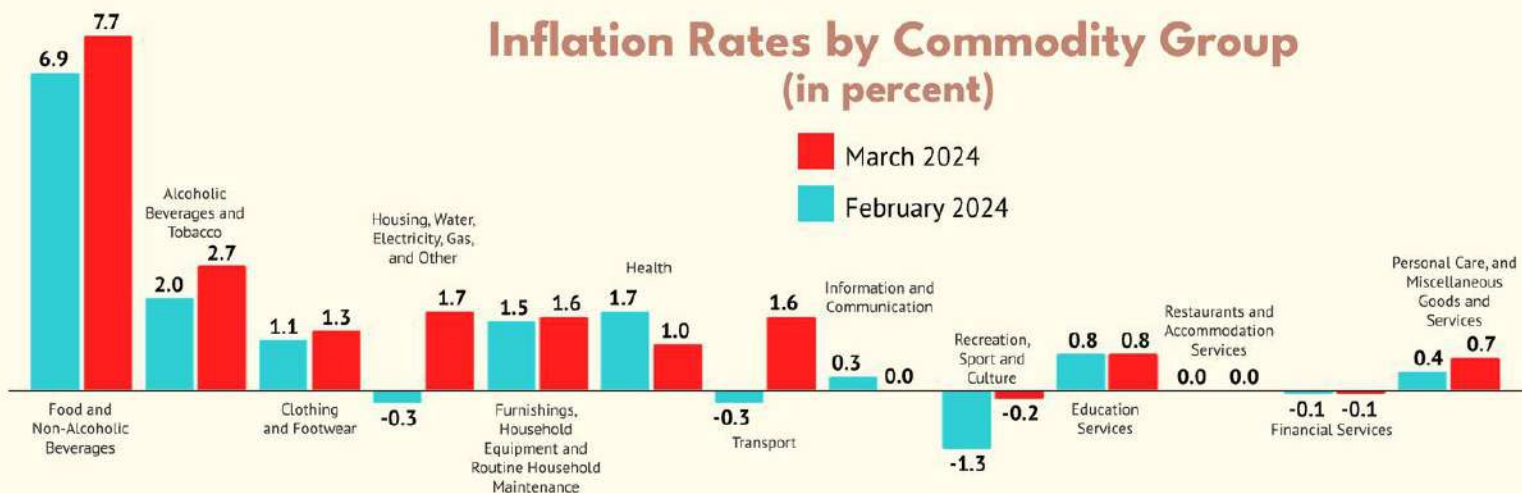
is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much the prices of goods and services have increased or decreased from a particular reference period known as base year.

Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

Main Sources of Acceleration

	Inflation Rate for March 2024	% Share to the Downtrend
1. Housing, Water, Electricity, Gas and Other Fuels	1.7%	41.5%
2. Food and Non-alcoholic Beverages	7.7%	33.8%
3. Transport	1.6%	18.7%



Did you know?

Food inflation at the provincial level climbed to 8.2 percent in March 2024 from 7.3 percent in February 2024. In March 2023, food inflation was recorded at 8.1 percent.



Data Source: Philippine Statistics Authority | Image Source: flaticon.com, freepik.com, vecteezy.com