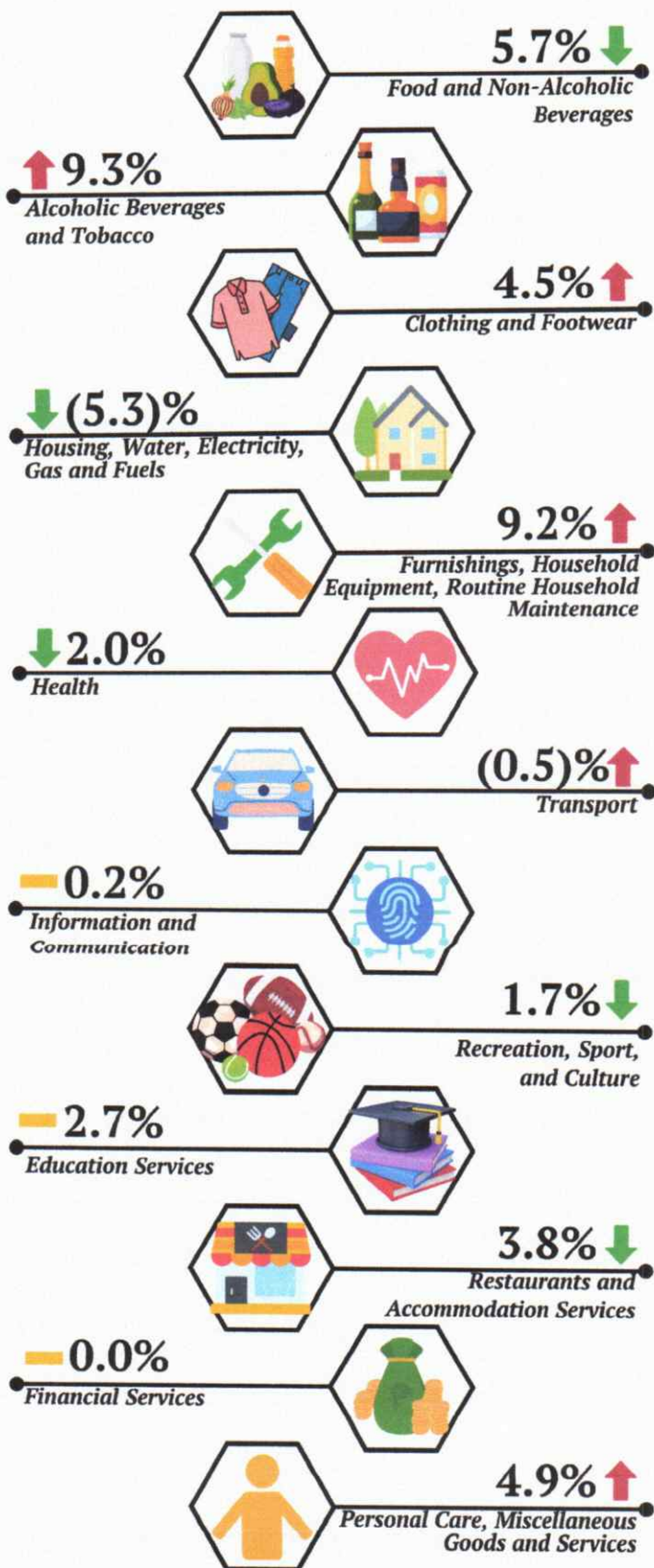


Summary Inflation Report

Consumer Price Index (2018=100)

Pangasinan: December 2023

Inflation Rate by Commodity Group



Inflation Rate



DEC 2022	8.5
NOV 2023	3.9
DEC 2023	2.7

The inflation rate is the annual rate of change or the year-on-year change of the CPI expressed in percent. Inflation rate is interpreted in terms of declining purchasing power of the peso.

Consumer Price Index



DEC 2022	120.2
NOV 2023	124.0
DEC 2023	123.5

The Consumer Price Index (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Purchasing Power of the Peso



DEC 2022	0.83
NOV 2023	0.81
DEC 2023	0.81

The Purchasing Power of the Peso (PPP) shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.