

Summary Inflation Report

Consumer Price Index

Bottom 30% Income Households

La Union : December 2024 (2018=100)

Inflation Rate

7.6%
December 2023

2.9%
December 2024

2.9%
November 2024

Consumer Price Index (CPI)

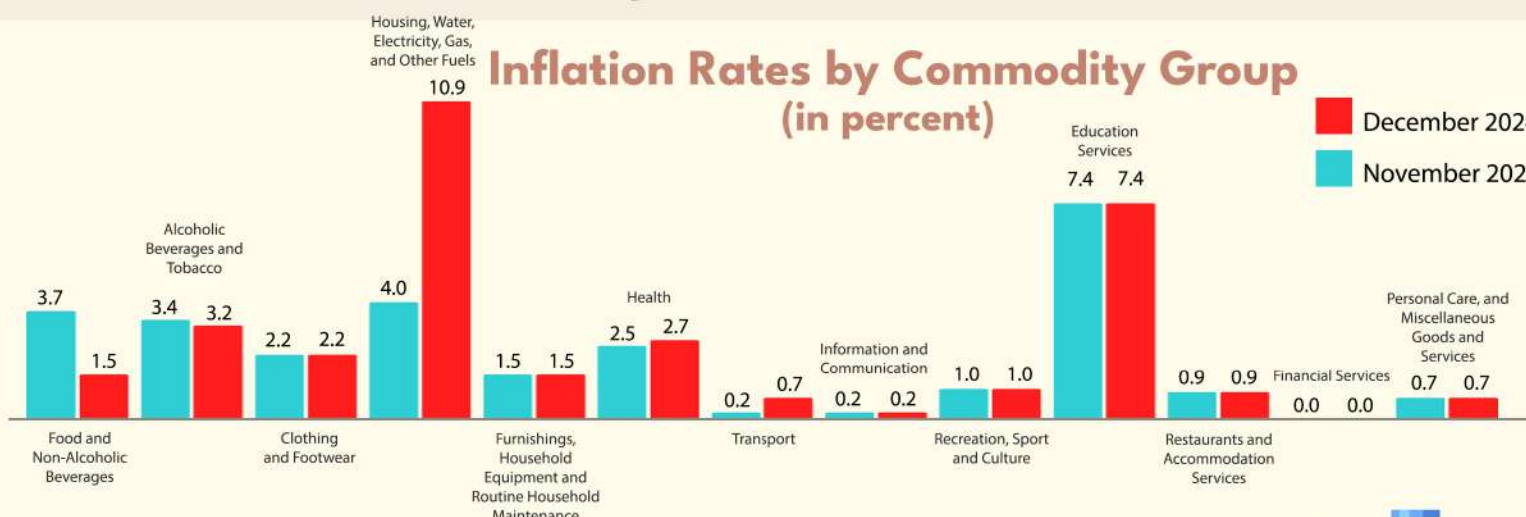
is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much the prices of goods and services have increased or decreased from a particular reference period known as base year.

Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

Main Contributors to the Overall Inflation

	Inflation Rate for December 2024	Percent Share
1. Housing, Water, Electricity, Gas and Other Fuels	10.9%	59.7%
2. Food and Non-alcoholic Beverages	1.5%	26.5%
3. Restaurants and Accommodation Services	0.9%	3.8%



Did you know?

Food inflation for the bottom 30% income households at the provincial level exhibited a downtrend at 1.5 percent in December 2024 from 3.9 percent in November 2024. In December 2023, food inflation was observed at 12.5 percent.



Data Source: Philippine Statistics Authority | Image Source: flaticon.com, freepik.com, vecteezy.com