



# Summary Inflation Report

## Consumer Price Index

La Union : December 2024 (2018=100)



### Headline Inflation Rate

**4.1%**  
December 2023

**2.4%** ↑  
December 2024

**1.9%**  
November 2024

### Consumer Price Index (CPI)

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much the prices of goods and services have increased or decreased from a particular reference period known as base year.

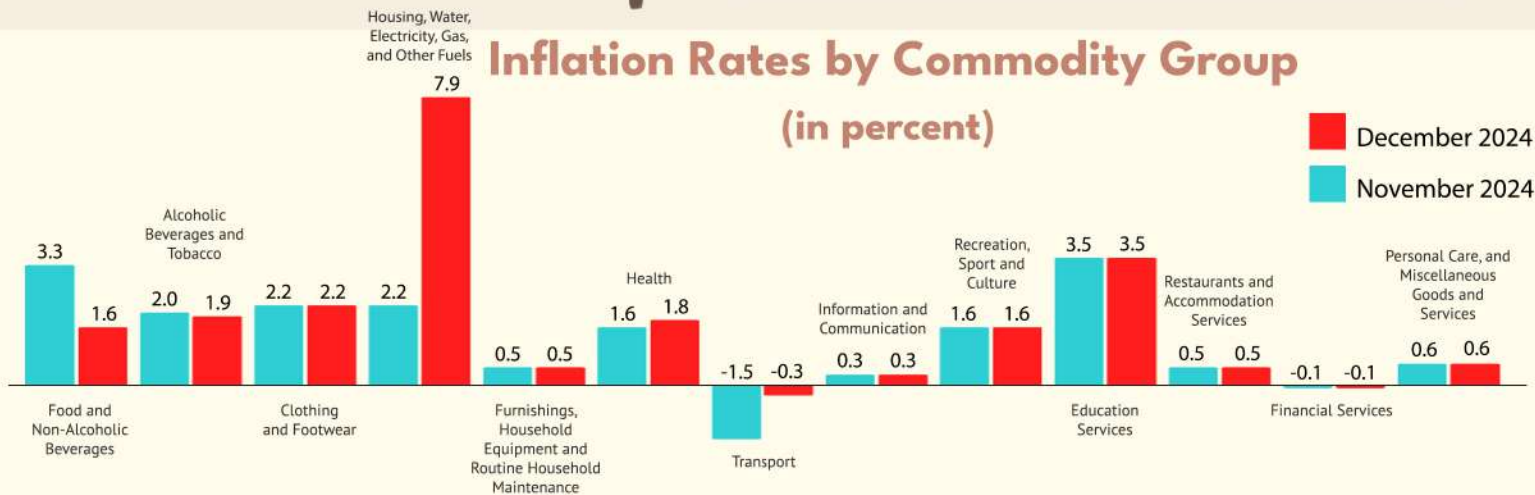
### Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

### Main Contributors to the Headline Inflation

	Inflation Rate for December 2024	Percent Share
<b>1.</b> Housing, Water, Electricity, Gas, and Other Fuels	<b>7.9%</b>	<b>60.6%</b>
<b>2.</b> Food and Non-alcoholic Beverages	<b>1.6%</b>	<b>24.9%</b>
<b>3.</b> Clothing and Footwear	<b>2.2%</b>	<b>3.1%</b>

### Inflation Rates by Commodity Group (in percent)



### Did you know?

Food inflation at the provincial level decelerated to 1.7 percent in December 2024 from 3.5 percent in November 2024. In December 2023, food inflation was higher at 9.4 percent.



Data Source: Philippine Statistics Authority | Image Source: flaticon.com, freepik.com, vecteezy.com