

Summary Inflation Report

Consumer Price Index

Bottom 30% Income Households

La Union : November 2024 (2018=100)

Inflation Rate

6.8%
November 2023

2.9% ↓
November 2024

4.3%
October 2024

Consumer Price Index (CPI)

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much the prices of goods and services have increased or decreased from a particular reference period known as base year.

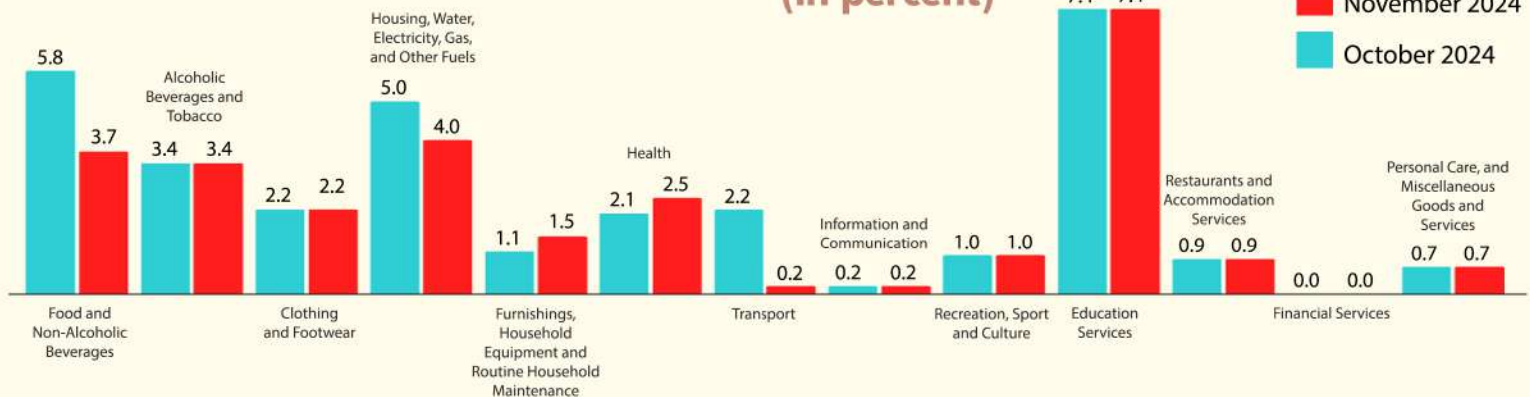
Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

Main Contributors to the Overall Inflation

	Inflation Rate for November 2024	Percent Share
1. Food and Non-alcoholic Beverages	3.7%	65.4%
2. Housing, Water, Electricity, Gas and Other Fuels	4.0%	21.9%
3. Restaurants and Accommodation Services	0.9%	3.8%

Inflation Rates by Commodity Group (in percent)



Did you know?

Food inflation for the bottom 30% income households at the provincial level exhibited a downtrend at 3.9 percent in November 2024 from 6.2 percent in October 2024. In November 2023, food inflation was observed at 10.5 percent.



Data Source: Philippine Statistics Authority | Image Source: flaticon.com, freepik.com, vecteezy.com