

# **Summary Inflation Report**

## Consumer Price Index



La Union: September 2024 (2018=100)

### **Headline Inflation Rate**

September 2023

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#### **Consumer Price Index (CPI)**

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much the prices of goods and services have increased or decreased from a particular reference period known as base year.

#### Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

#### Main Contributors to the Headline Inflation Inflation Rate for Percent Share September 2024 2.3% 66.6% Food and Non-alcoholic **Beverages**

Housing, Water, 1.6% 22.8% Electricity, Gas, and Other Fuels

Restaurants and 0.5% 5.1% Accommodation Services

#### Inflation Rates by Commodity Group (in percent) September 2024 Housing, Water, 3.6 Alcoholic 3.5 3.5 Electricity, Gas, Beverages and and Other August 2024 Recreation Sport and 2.3 Personal Care, and 2.1 Culture 2.0 1.8 1.8 Restaurants and 1.6 Health Goods and 1.4 Services Services Information and 0.9 0.7 0.5 0.5 0.5 0.5 0.3 0.3 -0.1 Financial Services Clothing Non-Alcoholic and Footwear Household Beverages Equipment and Routine Household Maintenance



Food inflation at the provincial level also slowed down to 2.4 percent in September 2024 from 8.3 percent in August 2024. In September 2023, food inflation was recorded at 11.5 percent.



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