

### Headline Inflation Rate



### Consumer Price Index (CPI)

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much the prices of goods and services have increased or decreased from a particular reference period known as base year.

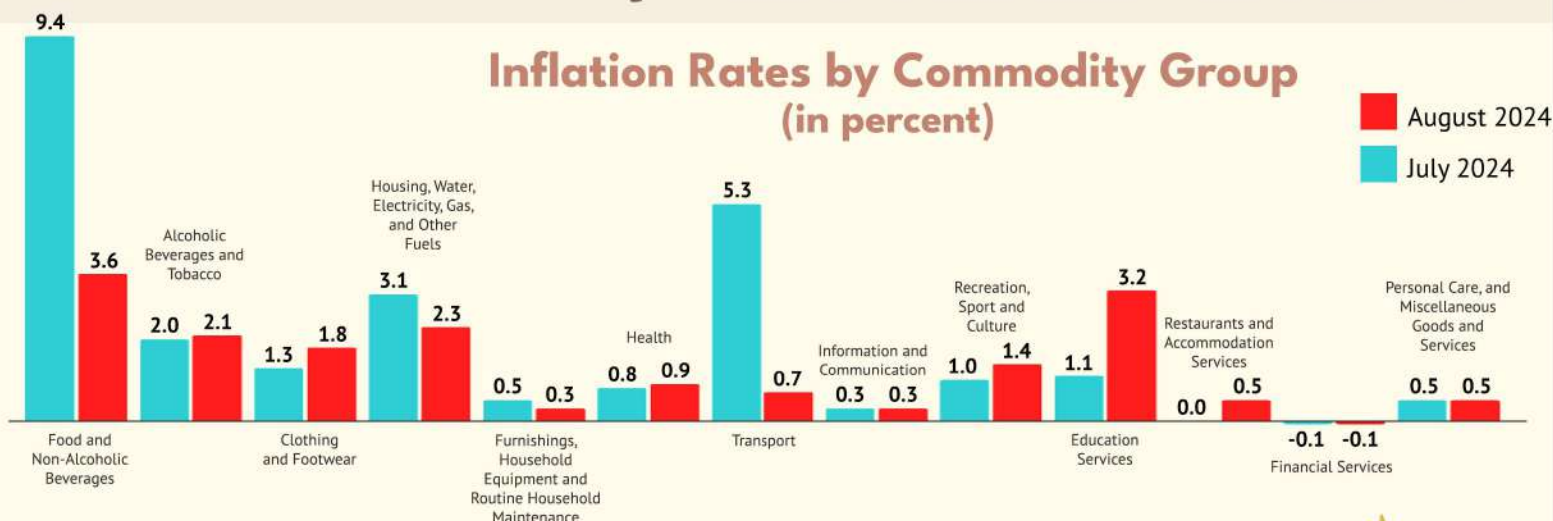
### Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

### Main Contributors to the Headline Inflation

	Inflation Rate for August 2024	Percent Share
<b>1.</b> Food and Non-alcoholic Beverages	<b>3.6%</b>	<b>62.8%</b>
<b>2.</b> Housing, Water, Electricity, Gas, and Other Fuels	<b>2.3%</b>	<b>19.7%</b>
<b>3.</b> Restaurants and Accommodation Services	<b>0.5%</b>	<b>3.1%</b>

### Inflation Rates by Commodity Group (in percent)



**Did you know?**

Food inflation at the provincial level slowed down to 3.7 percent in August 2024 from 10.1 percent in July 2024. In August 2023, food inflation was recorded at 10.9 percent.



Data Source: Philippine Statistics Authority | Image Source: flaticon.com, freepik.com, vecteezy.com