

Summary Inflation Report Consumer Price Index Bottom 30% Income Households

La Union : July 2024
(2018=100)

Inflation Rate

4.7%
July 2023

7.8% ↑
July 2024

7.0%
June 2024

Consumer Price Index (CPI)

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much the prices of goods and services have increased or decreased from a particular reference period known as base year.

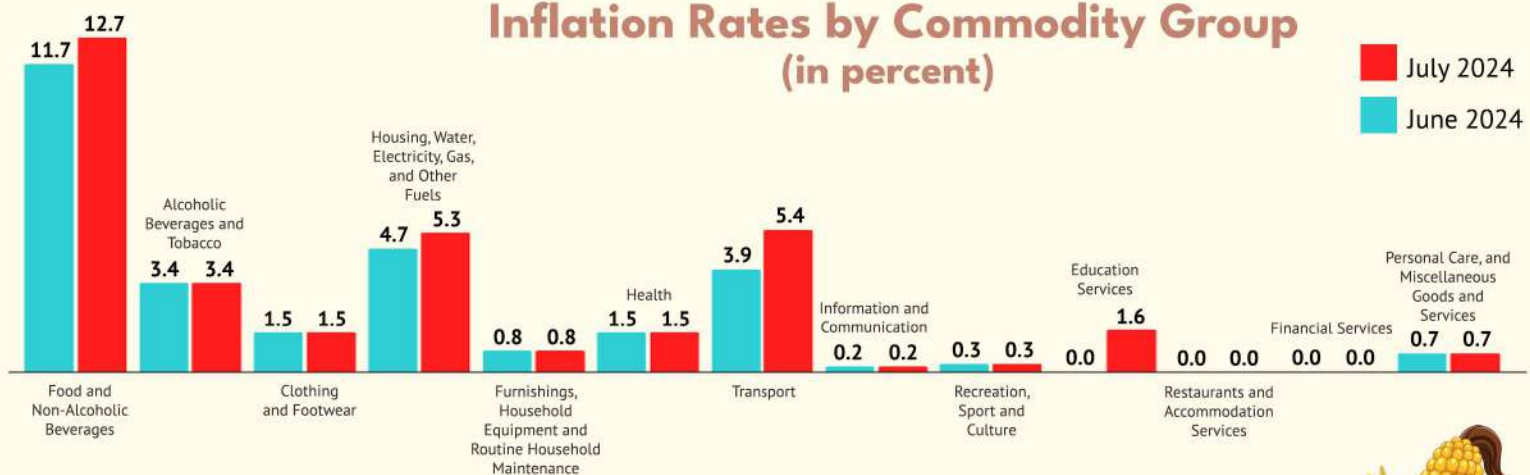
Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

Main Contributors to the Overall Inflation

	Inflation Rate for July 2024	Percent Share
1. Food and Non-alcoholic Beverages	12.7%	82.4%
2. Housing, Water, Electricity, Gas and Other Fuels	5.3%	10.7%
3. Transport	5.4%	4.5%

Inflation Rates by Commodity Group (in percent)



Did you know?

Food inflation for the bottom 30% income households at the provincial level also exhibited an uptrend with 13.4 percent in July 2024 from 12.3 percent in June 2024. In July 2023, food inflation was recorded at 4.7 percent.



Data Source: Philippine Statistics Authority | Image Source: flaticon.com, freespic.com, vecteezy.com