

Headline Inflation Rate



Consumer Price Index (CPI)

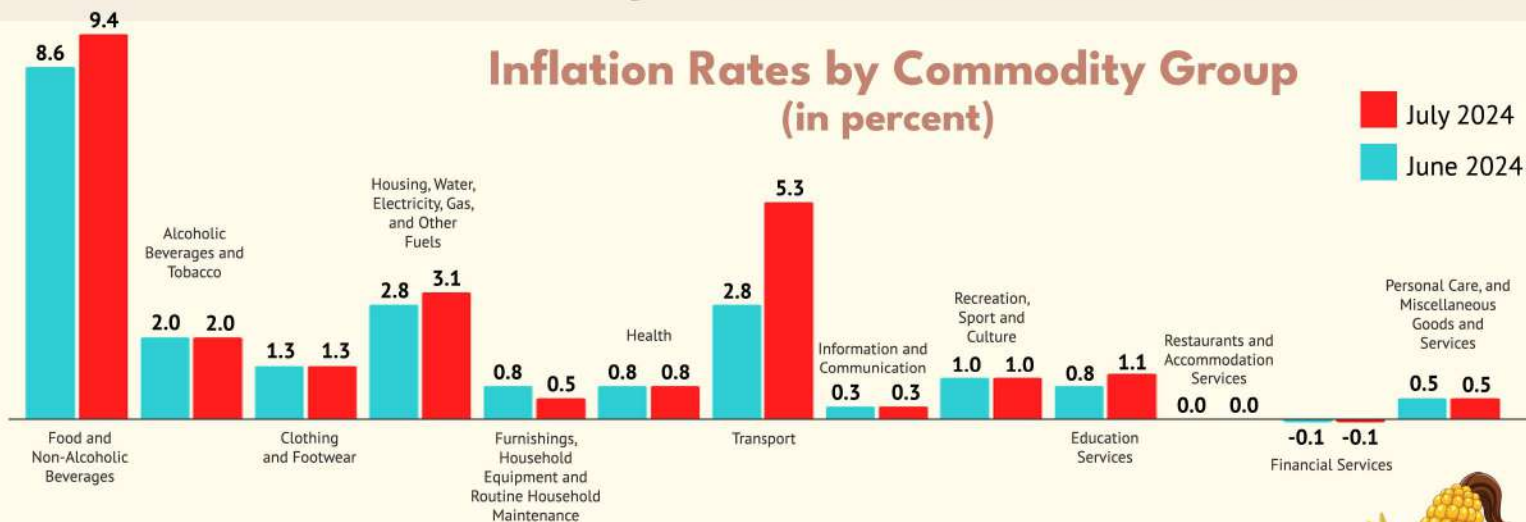
is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much the prices of goods and services have increased or decreased from a particular reference period known as base year.

Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

Main Contributors to the Headline Inflation

	Inflation Rate for July 2024	Percent Share
1. Food and Non-alcoholic Beverages	9.4%	74.1%
2. Housing, Water, Electricity, Gas, and Other Fuels	3.1%	12.0%
3. Transport	5.3%	9.8%



Did you know?

Food inflation at the provincial level also accelerated to 10.1 percent in July 2024 from 9.2 percent in June 2024. This was the highest recorded food inflation in the province since September 2023. In July 2023, food inflation was recorded at 4.7 percent.



Data Source: Philippine Statistics Authority | Image Source: flaticon.com, freepik.com, vecteezy.com