

Headline Inflation Rate



Consumer Price Index (CPI)

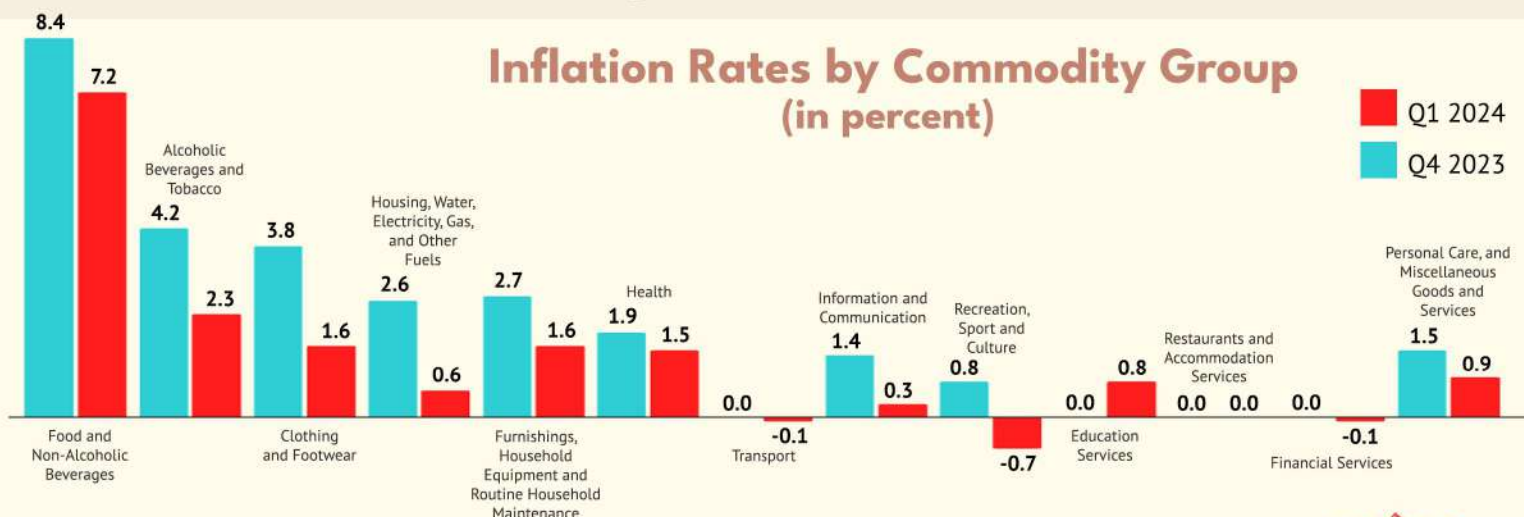
is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much the prices of goods and services have increased or decreased from a particular reference period known as base year.

Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

Main Drivers to the Downtrend of the Headline Inflation

	Inflation Rate for Q1 2024	Percent Share
1. Food and Non-alcoholic Beverages	7.2%	41.27%
2. Housing, Water, Electricity, Gas and Other Fuels	0.6%	34.81%
3. Clothing and Footwear	1.6%	7.03%



Did you know?

La Union's average CPI of 118.1 in 1st quarter 2024 means that, on the average, prices of goods and services have increased by 18.1 percent from 2018. This further means that a basket of commodities which can be purchased at PhP100.00 by an average Filipino household in 2018 can be bought at PhP118.10 in 1st quarter 2024.



Data Source: Philippine Statistics Authority | Image Source: flaticon.com, freepik.com, vecteezy.com