



# Summary Inflation Report

## Consumer Price Index

La Union : May 2024 (2018=100)



### Headline Inflation Rate

**3.4**  
May 2023

**4.0%** ↑  
May 2024

**3.8%**  
April 2024

### Consumer Price Index (CPI)

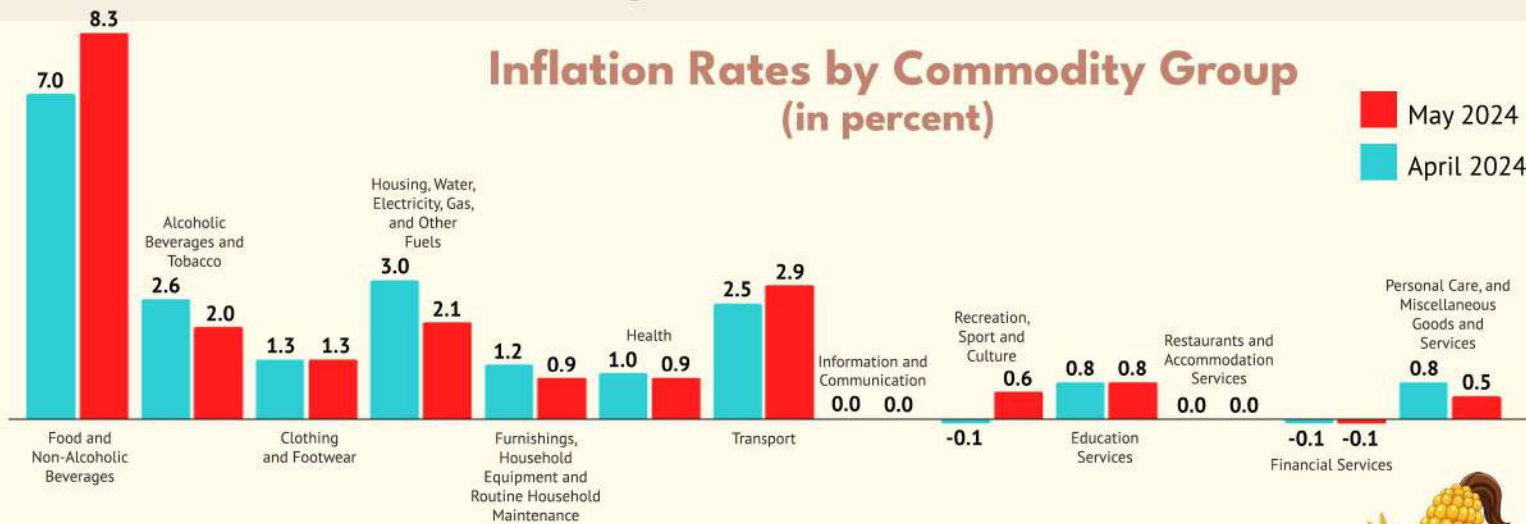
is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much the prices of goods and services have increased or decreased from a particular reference period known as base year.

### Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

### Main Contributors to the Headline Inflation

	Inflation Rate for May 2024	Percent Share
1. Food and Non-alcoholic Beverages	8.3%	78.9%
2. Housing, Water, Electricity, Gas and Other Fuels	2.1%	9.8%
3. Transport	2.9%	6.4%



**Did you know?**

Food inflation at the provincial level also accelerated to 8.9 percent in May 2024 from 7.4 percent in April 2024. In May 2023, food inflation was recorded at 5.8 percent.



Data Source: Philippine Statistics Authority | Image Source: flaticon.com, freepik.com, vecteezy.com