

Headline Inflation Rate



Note: ↓ Decreased relative to January 2024 Inflation

Consumer Price Index (CPI)

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much the prices of goods and services have increased or decreased from a particular reference period known as base year.

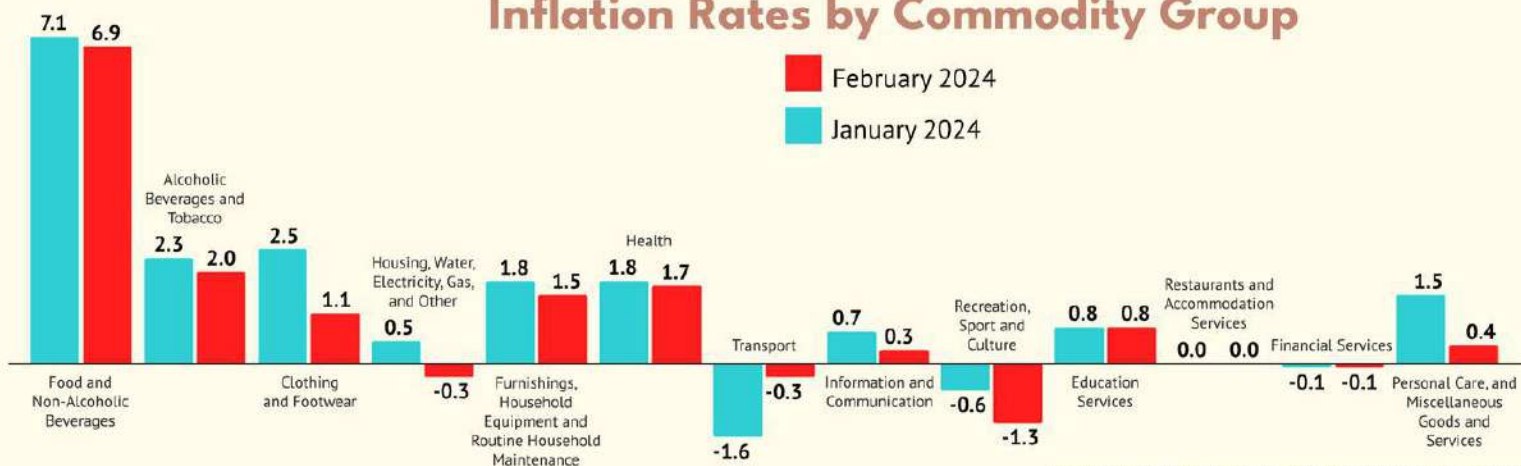
Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

Main Sources of Deceleration

	Inflation Rate for February 2024	% Share to the Downtrend
1. Housing, Water, Electricity, Gas and Other Fuels	-0.3	58.5
2. Food and Non-alcoholic Beverages	6.9	29.7
3. Personal Care, and Miscellaneous Goods and Services	0.4	21.4

Inflation Rates by Commodity Group



Data Source: Philippine Statistics Authority | Image Source: flaticon.com, freepik.com, vecteezy.com



Did you know?

Food contributed 95.1 percent or 2.7 percentage points to the overall inflation in February 2024.

