



Summary Inflation Report

Consumer Price Index

Bottom 30% Income Households

La Union : October 2024 (2018=100)



Inflation Rate

7.1%
October 2023

4.3% ↑
October 2024

3.0%
September 2024

Consumer Price Index (CPI)

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much the prices of goods and services have increased or decreased from a particular reference period known as base year.

Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

Main Contributors to the Overall Inflation

| | Inflation Rate for October 2024 | Percent Share |
|---|---------------------------------|---------------|
| 1. Food and Non-alcoholic Beverages | 5.8% | 69.9% |
| 2. Housing, Water, Electricity, Gas and Other Fuels | 5.0% | 18.7% |
| 3. Transport | 2.2% | 3.4% |

Inflation Rates by Commodity Group (in percent)



Did you know?

Food inflation for the bottom 30% income households at the provincial level also exhibited an uptrend of 6.2 percent in October 2024 from 3.7 percent in September 2024. In October 2023, food inflation was observed at 9.8 percent.



Data Source: Philippine Statistics Authority | Image Source: National Bureau of Statistics, www.nso.gov.ph