



Summary Inflation Report

Consumer Price Index

La Union : October 2024 (2018=100)



Headline Inflation Rate

4.6%
October 2023

2.2% ↑
October 2024

1.3%
September 2024

Consumer Price Index (CPI)

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much the prices of goods and services have increased or decreased from a particular reference period known as base year.

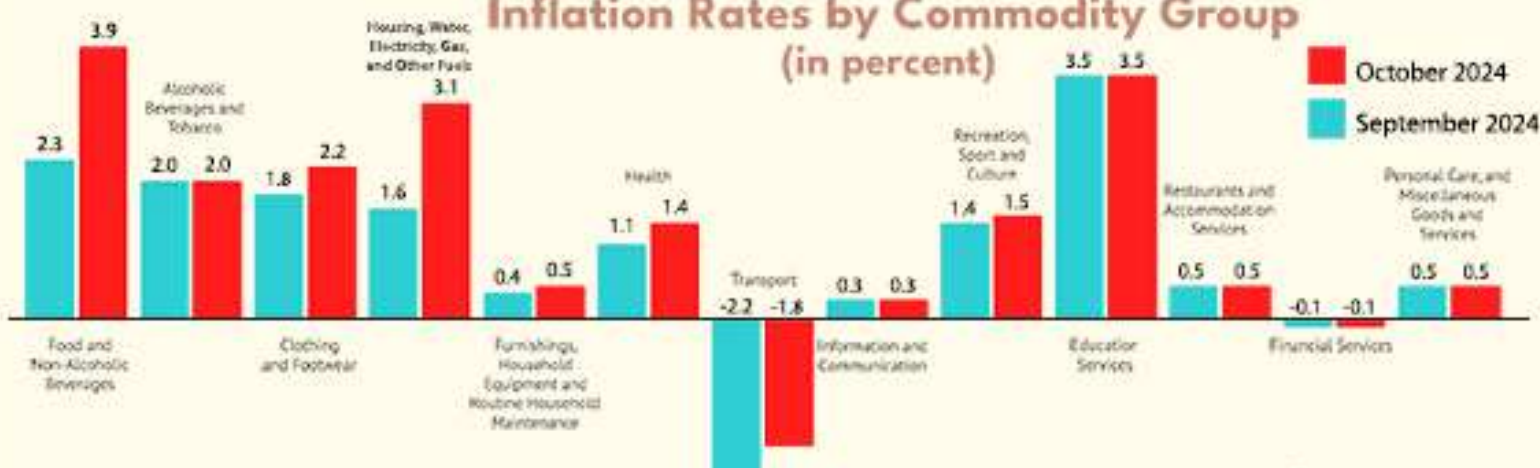
Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

Main Contributors to the Headline Inflation

	Inflation Rate for October 2024	Percent Share
1. Food and Non-alcoholic Beverages	3.9%	65.4%
2. Housing, Water, Electricity, Gas, and Other Fuels	3.1%	25.6%
3. Clothing and footwear	2.2%	3.4%

Inflation Rates by Commodity Group (in percent)



Did you know?

Food inflation at the provincial level also accelerated to 4.1 percent in October 2024 from 2.4 percent in September 2024. In October 2023, food inflation was recorded at 8.9 percent.



Data Source: Philippine Statistics Authority | Page Source: National and People's Commission on Truth and Reconciliation