



# Press Release

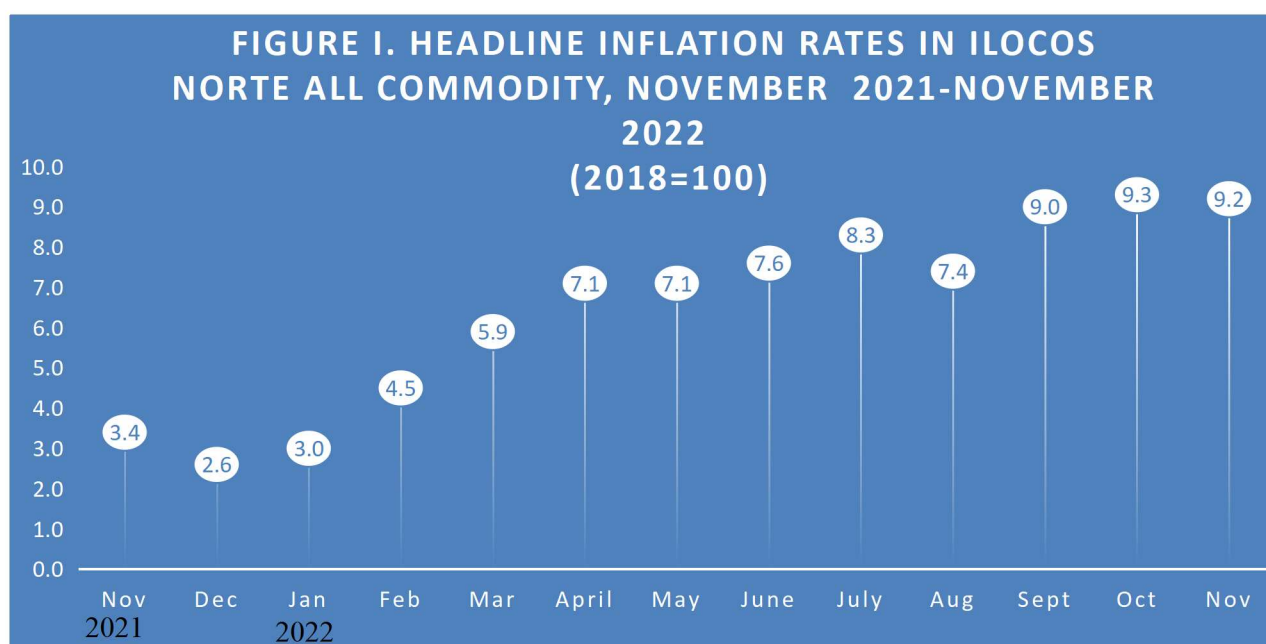
## Summary Inflation Report on Consumer Price Index Ilocos Norte: November 2022

**Table A. Year-on-Year Inflation Rates, All Items**  
 In Percent (2018=100)

Area	November 2021	October 2022	November 2022	Year-to-date*
<b>PHILIPPINES</b>				
Headline	5.6	7.7	8.0	5.6
<b>ILOCOS REGION</b>				
Headline	3.8	7.4	7.7	5.7
<b>ILOCOS NORTE</b>				
Headline	3.4	9.3	9.2	7.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

\* Year-on-year change of average CPI by commodity group for November 2021 – N2022



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



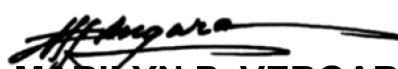
The Inflation Rate in the Province of Ilocos Norte has decreased increased from 9.3 percent in October to 9.2 percent in November 2022. The recorded inflation rate in the Province of Ilocos Norte is higher (9.2%) than the recorded National Inflation Rate (8.0%). The computed average inflation for the past eleven month was at 7.13 percent (Table A and Figure 1). The recorded Inflation Rate of the province for this year is higher (9.2%) as compared to last year's rate of 3.4 % of the same month

Among the provinces in the region, Ilocos Sur had the highest Inflation Rate at 10.1 percent followed by Ilocos Norte at 9.2 percent, Pangasinan 7.9 percent, and the province of La Union having the lowest rate of 4.4 percent.

**Table B. Year-on-Year Inflation Rates in Ilocos Norte, All Items**  
**In Percent**  
**November 2021–November 2022**  
**(2018=100)**

Month	COMPARATIVE YEARS			
	2019	2020	2021	2022
January	6.8	2.1	4.0	3.0
February	7.0	1.6	3.6	4.5
March	6.5	1.8	3.1	5.9
April	5.8	3.1	1.8	7.1
May	5.6	2.6	2.5	7.1
June	2.4	2.5	3.1	7.6
July	0.9	2.9	3.1	8.3
August	0.8	3.6	3.8	7.4
September	-1.8	3.9	3.4	9.0
October	-0.9	2.2	3.8	9.3
November	-1.1	3.9	3.4	9.2
December	0.3	4.1	2.6	
<b>Average</b>	<b>2.6</b>	<b>2.9</b>	<b>3.2</b>	<b>7.13</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

  
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