



REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICS AUTHORITY

PANGASINAN PROVINCIAL STATISTICAL OFFICE

SPECIAL RELEASE

Summary Inflation Report Consumer Price Index (2018=100)

August 2022

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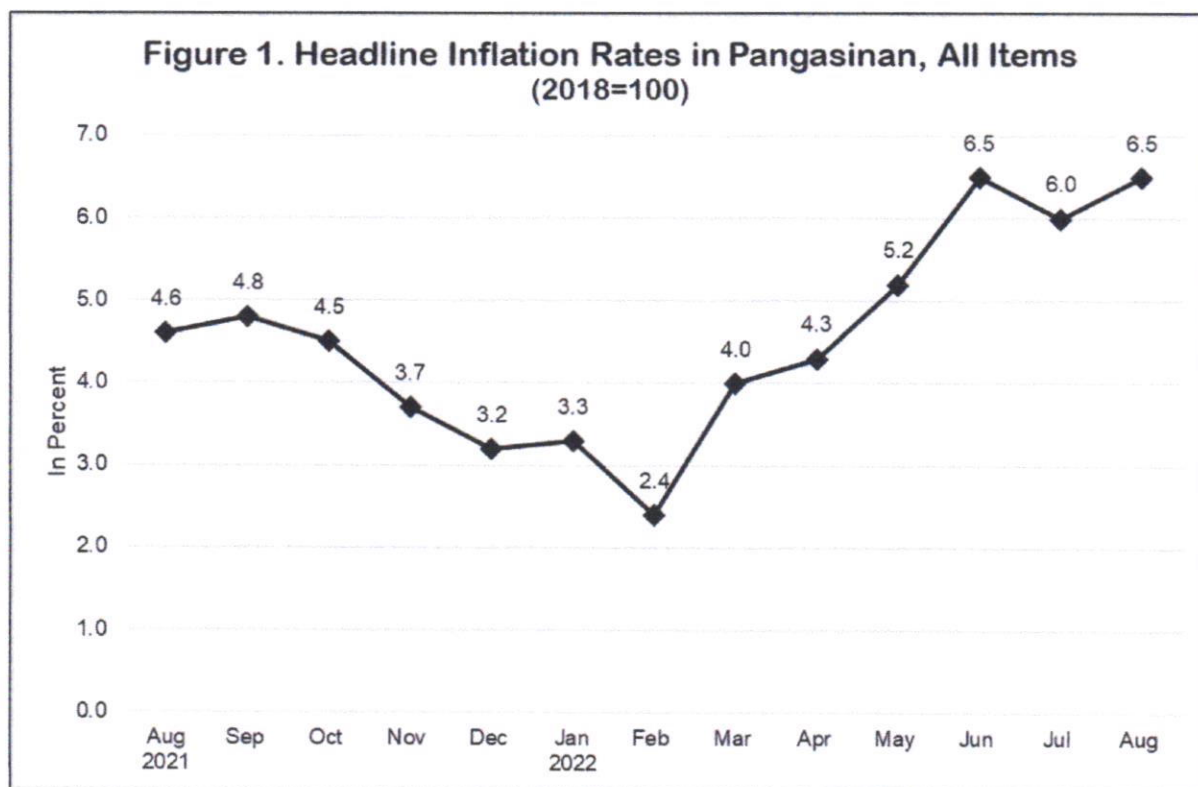
Table A. Year-on-Year Inflation Rates, All Items

In Percent
(2018=100)

Area	August 2021	July 2022	August 2022	Year-to-Date*
Philippines				
Headline	4.4	6.4	6.3	4.9
Ilocos Region				
Headline	4.6	6.3	6.2	5.1
Pangasinan				
Headline	4.6	6.0	6.5	4.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

*Year-on-year change of average CPI for January to August 2022 vs. 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Pangasinan

The inflation rate in the Philippines eased to 6.3 percent in August 2022 from 6.4 percent in July. Similarly, Ilocos Region recorded a decrease in the inflation rate at 6.2 percent in August 2022, which was lower than that in July at 6.3 percent.

The headline inflation rate in Pangasinan escalated to 6.5 percent in August 2022 from 6.0 percent in July (see Figure 1). Similar to that in June of the same year, this was the highest inflation since 2019. Inflation rate in August 2021 was lower at 4.6 percent. The average inflation rate for the first eight months of the year in the province was reported at 4.8 percent (see Table A).

Table B. Year-on-Year Inflation Rates in Pangasinan, All Items

In Percent

January 2019 – August 2022

(2018=100)

Month	2019	2020	2021	2022
January	5.3	2.8	2.8	3.3
February	4.7	2.5	4.3	2.4
March	4.1	2.2	4.3	4.0
April	3.7	1.5	5.4	4.3
May	3.7	1.3	4.8	5.2
June	2.8	1.6	4.0	6.5
July	2.4	2.3	4.2	6.0
August	1.3	2.5	4.6	6.5
September	(0.4)	2.3	4.8	
October	(0.4)	2.8	4.5	
November	0.7	3.9	3.7	
December	2.5	3.3	3.2	
Average	2.5	2.4	4.2	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The upsurge in the province's inflation rate was mainly brought about by the highest increase in the index for Housing, Water, Electricity, Gas, and Other Fuels at 11.7 percent (see Table C). Also contributing to the uptrend in the overall inflation rate of the province during the month were:

- a. Alcoholic Beverages and Tobacco, 7.9 percent;
- b. Personal Care, Miscellaneous Goods and Services, 5.5 percent;
- c. Furnishings and Household Maintenance, 5.4 percent;
- d. Health, 4.1 percent;
- e. Recreation and Sports, 4.1 percent;
- f. Restaurants and Accommodation Services, 2.4 percent;
- g. Education Services, 1.3 percent; and
- h. Information and Communication, 0.7 percent.

Meanwhile, the inflation rate of Pangasinan in July 2022 was also brought about by the decline in the indices of the following commodities:

- a. Transport, 13.6 percent;
- b. Food and Non-Alcoholic Beverages, 5.3 percent; and
- c. Clothing and Footwear at 3.0 percent.

Table C. Year-on-Year Inflation Rates in Pangasinan, By Commodity Group

In Percent
August 2021 – August 2022
(2018=100)

Commodity Group	August 2021	July 2022	August 2022
All Items	4.4	6.0	6.5
Food and Non-Alcoholic Beverages	6.1	6.1	5.3
Alcoholic Beverages and Tobacco	11.0	6.2	7.9
Clothing and Footwear	3.0	3.3	3.0
Housing, Water, Electricity, Gas, Fuels	3.8	7.3	11.4
Furnishings, Household Maintenance	2.0	4.9	5.4
Health	3.7	4.0	4.1
Transport	6.3	18.7	13.6
Information and Communication	1.0	0.7	1.1
Recreation, Sports, and Culture	5.5	4.0	4.1
Education Services	2.1	0.0	1.3
Restaurants & Accommodation	2.4	0.7	2.4
Financial Services	46.0	0.0	0.0
Personal Care, Miscellaneous Goods	2.3	4.0	5.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table D. Year-on-Year Inflation Rates in Pangasinan, By Housing, Water, Electricity, Gas, and Other Fuels

In Percent
August 2021 – August 2022
(2018=100)

Commodity Group	August 2021	July 2022	August 2022
Housing, Water, Electricity, Gas, and Fuels	3.8	7.3	11.4
Actual rentals paid by tenants for main residence	0.0	2.2	2.2
Materials for the maintenance and repair of the dwelling	0.9	4.0	6.5
Services for the maintenance, repair, and security of the dwelling	4.7	0.5	0.0
Water supply through network systems	9.9	3.0	4.4
Electricity	7.3	20.5	38.4
Liquefied hydrocarbons	21.4	11.4	5.9
Liquid fuels	37.1	76.6	54.9
Charcoal	0.0	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The commodity of Financial Services retained its previous month's inflation at 0.0 percent.

Specifically, the inflation rate of Housing, Water, Electricity, Gas, and Other Fuels in August 2022 was reported at 11.4 percent, which was 4.1 percent higher from 7.3 percent in July. Inflation rate of this commodity group was lower at 3.8 percent in August 2021 (see Table D).

The commodity group of Housing, Water, Electricity, Gas, and Other Fuels significantly contributed to the province's inflation rate due to the increase in electricity at 38.4 percent in August 2022 from 20.5 percent in July. Similarly, the materials for maintenance and repair of dwelling and the water supply through network systems soared to 6.5 percent and 4.4 percent in the same month, respectively. Meanwhile, the inflation rates on liquid fuels, liquefied hydrocarbons, and services for maintenance of dwelling declined to 54.9 percent, 5.9 percent, and 0.0 percent, respectively. The rest of the items of retained their previous month's inflation rates (i.e., actual rentals paid by tenants for main residence and charcoal).



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