

SPECIAL RELEASE

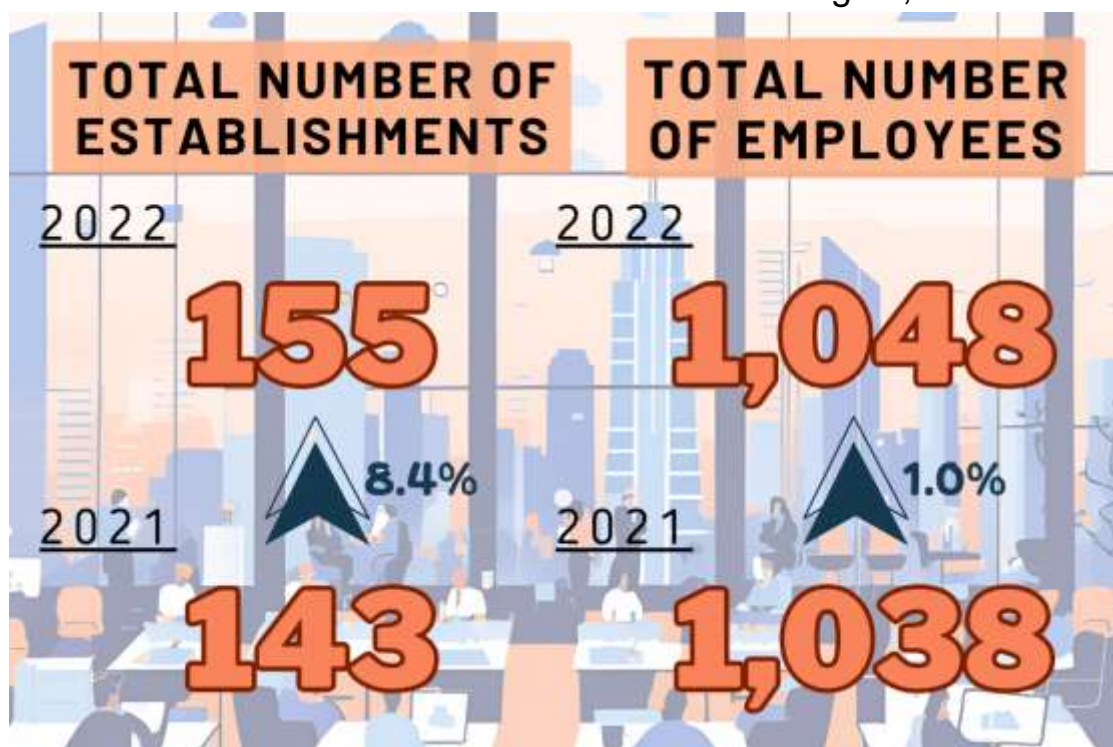
Professional, Scientific and Technical Activities Section Ilocos Region 2022 Annual Survey of Philippine Business and Industry Preliminary Results

Date of Release: 04 December 2024

Reference No. 2024- 057

The preliminary results of the 2022 Annual Survey of Philippine Business and Industry (ASPBI) showed that in the Ilocos Region, there were 155 establishments engaged in professional, scientific and technical activities. It grew by 8.4 percent from the 143 establishments recorded in 2021. Meanwhile, the section employed a total of 1,048 workers in 2022, which was 1.0 percent higher than the 1,038 employees recorded in 2021.

Figure 1. Number of Establishments and Employees in Professional, Scientific and Technical Activities Section: Ilocos Region, 2021 vs 2022



Source: Philippine Statistics Authority, 2022 ASPBI (Preliminary Results)

In 2022, there were 1,031 remunerated employees in the section, or equivalent to 98.4 percent of the 1,048 total employment. This denotes a growth of 1.9 percent from the 1,012 paid employees in 2021.

Additionally, the average number of employees engaged in the section remained at seven employees per establishment in 2022.

Figure 2. Total Paid Employees in Professional, Scientific and Technical Activities Section: Ilocos Region, 2021 vs 2022



Source: Philippine Statistics Authority, 2022 ASPBI (Preliminary Results)

In terms of total expense incurred by the section, PhP 435.22 million was reported, an increase of 6.3 percent from the PhP 409.42 million reported in 2021.

Likewise, the total revenue generated by the section amounted to PhP 453.85 million in 2022. This expanded to 27.9 percent from the PhP 354.92 million total revenue earned in 2021.

Figure 3. Total Expense and Revenue in Professional, Scientific and Technical Activities Section: Ilocos Region, 2021 vs 2022

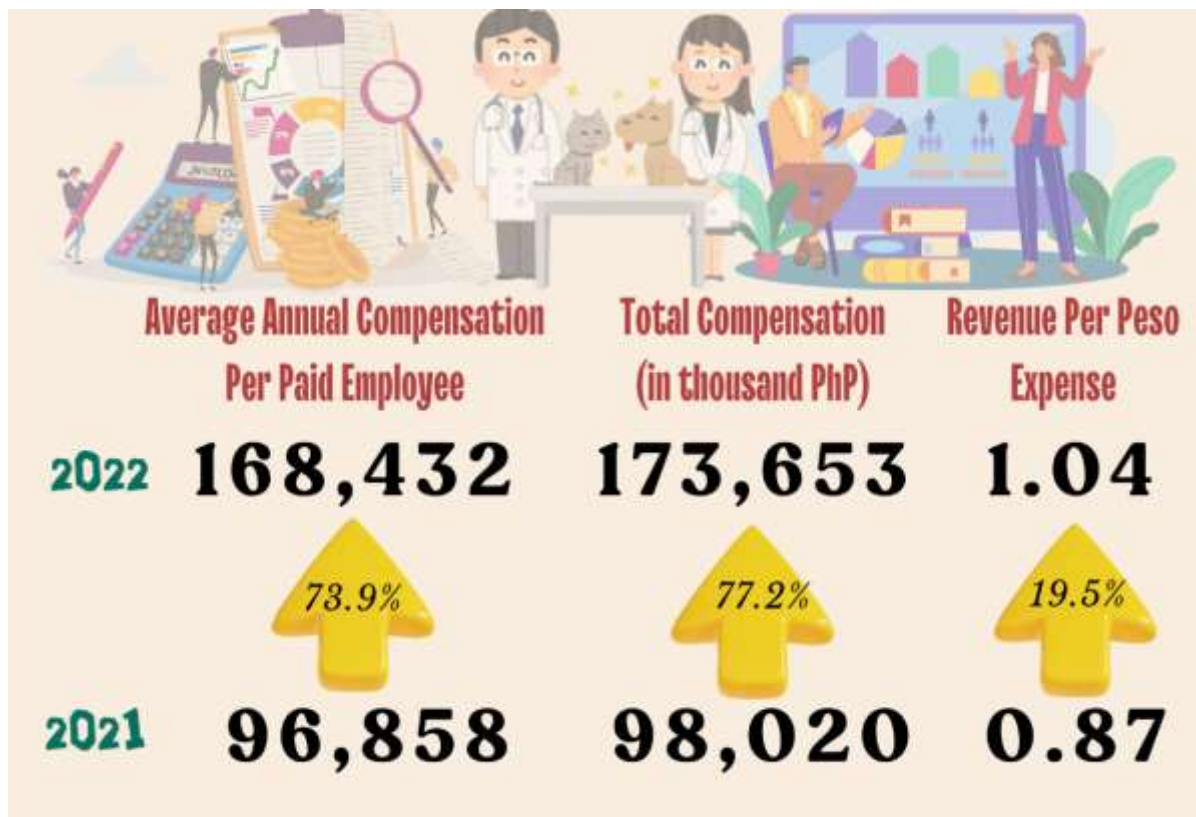


Source: Philippine Statistics Authority, 2022 ASPBI (Preliminary Results)

The total compensation paid by the establishments to its employees reached PhP 173.65 million, which was 77.2 percent higher than the PhP 98.02 million recorded total compensation in 2021. This translates to an average annual compensation of PhP 168,432 per paid employee. As compared with the average annual compensation of PhP 96,858 per paid employee in 2021, the average annual pay in 2022 posted an upward surge of 73.9 percent.

Furthermore, the section generated a revenue per peso expense ratio of 1.04 in 2022. The ratio means that for every peso spent by the section, a corresponding PhP 1.04 was generated. This reflects an increase of 19.5 percent from the 0.87 revenue per peso expense ratio recorded in 2021.

Figure 4. Average Annual Compensation per Paid Employee in the Professional, Scientific and Technical Activities Section: Ilocos Region, 2021 vs 2022



Source: Philippine Statistics Authority, 2022 ASPBI (Preliminary Results)

TECHNICAL NOTES

2022 Annual Survey of Philippine Business and Industry

Background of the Survey

The Annual Survey of Philippine Business and Industry (ASPBI), one of the designated statistical activities of the Philippine Statistics Authority (PSA), generates essential statistics for economic planning and analysis. It is specifically designed to collect and generate information on the levels, structure, performance, and trends of economic activities of the formal sector of the country's economy.

The 2022 ASPBI is the 50th in the series of annual surveys of establishments in the country. It was conducted nationwide in April 2023 with 2022 as reference period.

Concepts and Definition of terms

An **establishment** is defined as an economic unit under a single ownership or control which engages in one or predominantly one kind of economic activity at a single fixed location.

An establishment is categorized by its economic organization, legal organization, industrial classification, employment size, and geographic location.

Compensation is the sum of salaries and wages, separation/retirement/terminal pay, gratuities, and payments made by the employer on behalf of the employees such as contribution to SSS/GSIS, ECC, PhilHealth, Pag-ibig, and, etc.

Expense is the cost incurred by the establishment during the year whether paid or payable. This is treated on a consumed basis. Valuation is at purchaser price including taxes and other charges, net of rebates, returns, and allowances. Goods and services received by the establishment from other establishments of the same enterprise are valued as though purchased.



Paid employees are all persons working in the establishment and receiving pay, as well as those working away from the establishment paid by and under the control of the establishment. Included are all employees on sick leave, paid vacation, or holiday. Excluded are consultants, home workers, receiving pure commissions only, and workers on indefinite leave.

Revenue is the cash received and receivables for goods/products and by-products sold and services rendered. Valuation is at producer prices (ex-establishment) net of discounts and allowances, including duties and taxes but excluding subsidies.

Revenue per expense ratio is a financial metric that measures how much a company spend to generate a revenue.


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Designation	Initial	Date
SSS/ OIC-SOCD	TBO <i>sd</i>	27 Nov 2024
Sr SS	DAPR <i>sd</i>	27 NOV 2024
SA-COSW	RJSM <i>sd</i>	27 NOV 2024

