

## SPECIAL RELEASE

### Other Service Activities Section llocos Region

2022 Annual Survey of Philippine Business and Industry
Preliminary Results

Date of Release: 12 November 2024

Reference No. 2024- 045

The preliminary results of the 2022 Annual Survey of Philippine Business and Industry (ASPBI) showed that in the Ilocos Region, there were 433 establishments engaged in Other Service Activities. This is higher than the 2021 recorded establishments of 414.

On the contrary, there was a decline of 8.4 percent in the number of employees in the sector from 2,314 employees in 2021 to 2,120 employees in 2022.

Figure 1. Number of Establishments and Employees in Other Service Activities Section: Ilocos Region, 2021 vs 2022

#### NUMBER OF ESTABLISHMENTS

<u>2021</u> 414 2022 **433** 



#### NUMBER OF EMPLOYEES

2021 **2.314** 

**2**,120



Source: Philippine Statistics Authority, 2022 ASPBI (Preliminary Results)

In the Ilocos Region, Other Service Activities section recorded a total of 2,033 paid employees in 2022, equivalent to 95.9 percent of the total employment. This resulted to a decrease of 7.1 percent from the 2,188 paid employees in 2021.

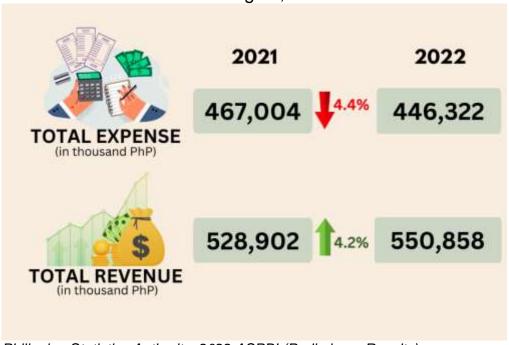
Figure 2. Total Paid Employees in Other Service Activities Section: Ilocos Region, 2021 vs 2022



Source: Philippine Statistics Authority, 2022 ASPBI (Preliminary Results)

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Figure 3. Total Revenue and Expense in Other Service Activities Section: Ilocos Region, 2021 vs 2022



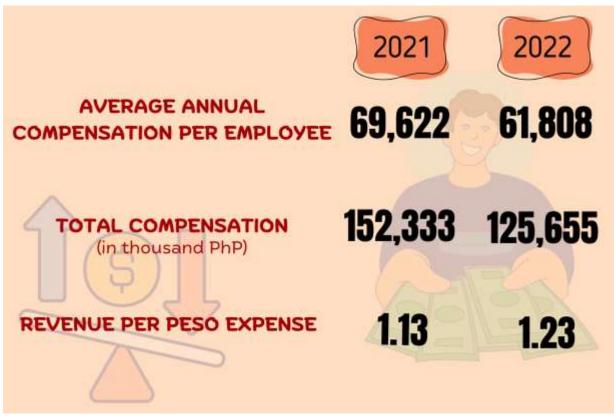
Source: Philippine Statistics Authority, 2022 ASPBI (Preliminary Results)

The section of Other Service Activities reported a total expense of PhP 446.3 million. This was 4.4 percent lower than the PhP 467.0 million expense in 2021.

On the other hand, the total revenue produced in the section was recorded at PhP 550.9 million, representing an increase of 4.2 percent from the PhP 528.9 million in 2021. (Figure 3)

Under the Other Service Activities section, the average annual compensation paid per employee was recorded at PhP 61,808. This translates to a revenue per expense ratio of 1.23 which means that there is a 0.23 revenue per peso expense. The annual compensation per paid employee in 2022 was 11.2 percent lower from the PhP 69,622 average annual compensation per paid employee in 2021. In addition, total compensation paid to employees was PhP 152.3 million and PhP 125.7 million in 2021 and 2022, respectively.

Figure 4. Average Annual Compensation per Paid Employee in the Other Service Activities Section: Ilocos Region, 2021 vs 2022



Source: Philippine Statistics Authority, 2022 ASPBI (Preliminary Results)

# TECHNICAL NOTES 2022 Annual Survey of Philippine Business and Industry

#### **Background of the Survey**

The Annual Survey of Philippine Business and Industry (ASPBI), one of the designated statistical activities of the Philippine Statistics Authority (PSA), generates essential statistics for economic planning and analysis. It is specifically designed to collect and generate information on the levels, structure, performance, and trends of economic activities of the formal sector of the country's economy.

The 2022 ASPBI is the 50th in the series of annual surveys of establishments in the country. It was conducted nationwide in April 2023 with 2022 as reference period.

#### **Concepts and Definition of terms**



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An **establishment** is defined as an economic unit under a single ownership or control which engages in one or predominantly one kind of economic activity at a single fixed location.

An establishment is categorized by its economic organization, legal organization, industrial classification, employment size, and geographic location.

**Compensation** is the sum of salaries and wages, separation/retirement/terminal pay, gratuities, and payments made by the employer on behalf of the employees such as contribution to SSS/GSIS, ECC, PhilHealth, Pag-ibig, and, etc.

**Expense** is the cost incurred by the establishment during the year whether paid or payable. This is treated on a consumed basis. Valuation is at purchaser price including taxes and other charges, net of rebates, returns, and allowances. Goods and services received by the establishment from other establishments of the same enterprise are valued as though purchased.

Paid employees are all persons working in the establishment and receiving pay, as well as those working away from the establishment paid by and under the control of the establishment. Included are all employees on sick leave, paid vacation, or holiday. Excluded are consultants, home workers, receiving pure commissions only, and workers on indefinite leave.

**Revenue** is the cash received and receivables for goods/products and byproducts sold and services rendered. Valuation is at producer prices (exestablishment) net of discounts and allowances, including duties and taxes but excluding subsidies.

Revenue per expense ratio is a financial metric that measures how much a company spend to generate a revenue.

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**Revenue** is the cash received and receivables for goods/products and by-products sold and services rendered. Valuation is at producer prices (exestablishment) net of discounts and allowances, including duties and taxes but excluding subsidies.

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Designation	Initial	Date
SSS/ OIC-SOCD	TBO _	11Nor 2024
Sr SS	DAPR	H NTV. 2024
SA-COSW	RJSM gran	11 Nov. 2024