

SPECIAL RELEASE

Information and Communication Section Ilocos Region

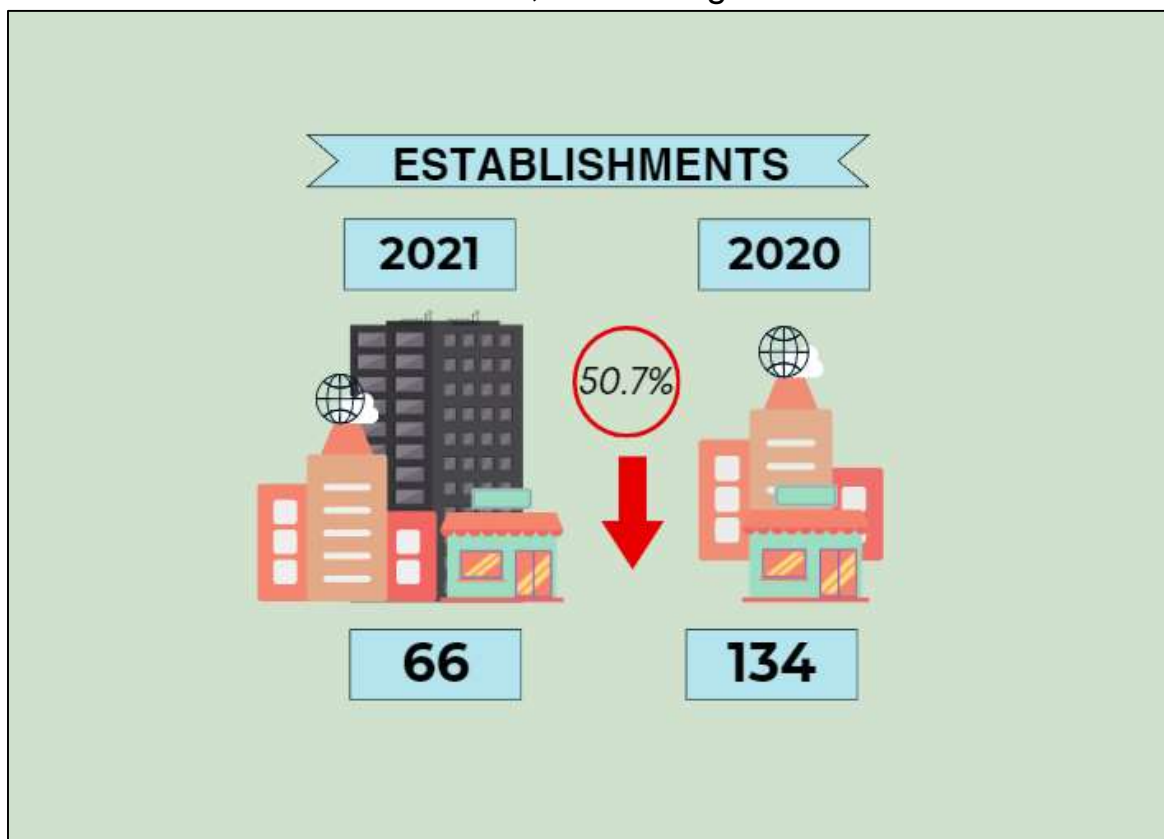
2021 Annual Survey of Philippine Business and Industry

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Based on the results of the 2021 the Annual Survey of Philippine Business and Industry (ASPBI), the Ilocos Region has 66 registered establishments under the section of Information and Communication. This was 50.7 percent lower than the 134 registered establishments in 2020.

Figure 1. Number of Establishments in the Information and Communication Section, Ilocos Region: 2021 vs 2020



Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

There were 1,539 employees hired by the establishments engaged in the Information and Communication businesses. Of this total, 99.5 percent or 1,531 were paid employees.

Figure 2. Employment in the Information and Communication Section, Ilocos Region: 2021 vs 2020

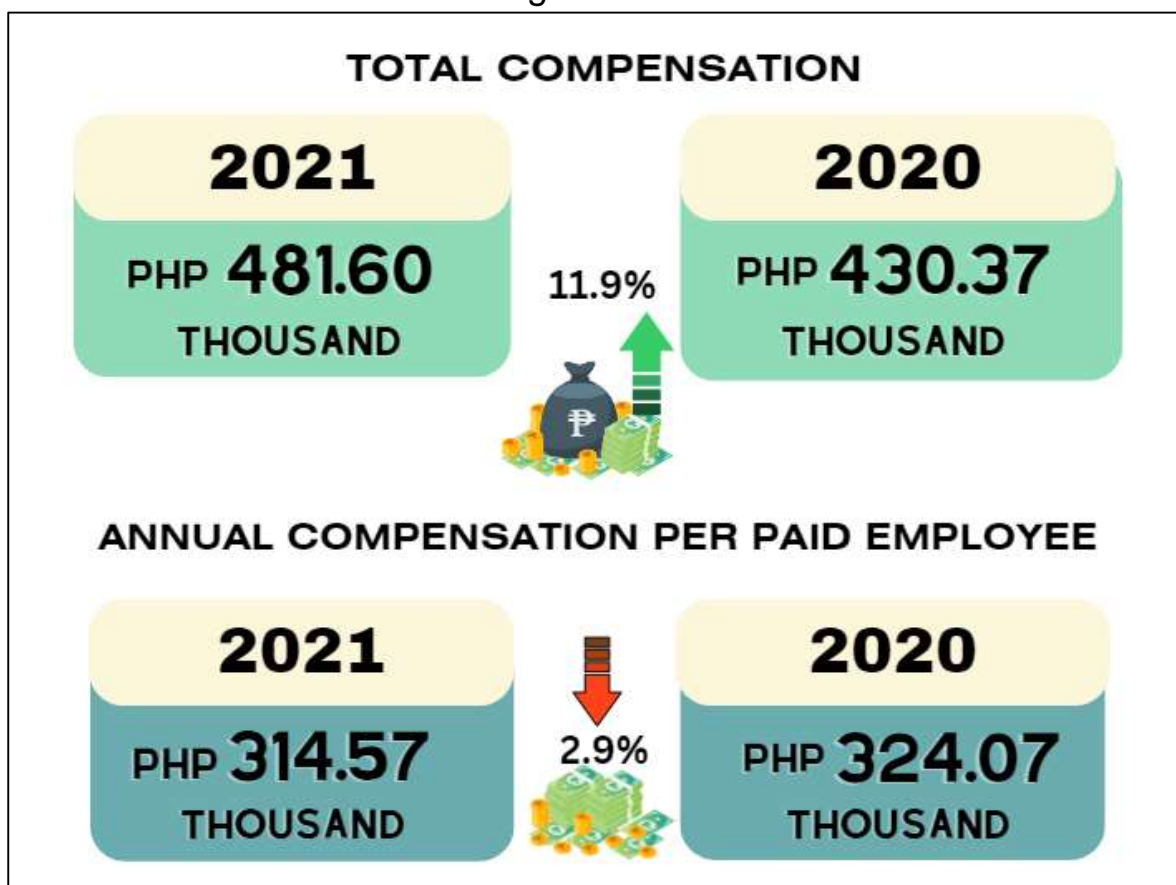


Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

The total compensation paid to employees in the Information and Communication section was PhP 481.60 thousand in 2021, an increase of 11.9 percent from PhP 430.37 thousand in 2020.

The average annual compensation per paid employee in the Information and Communication section was recorded at PhP 314.57 thousand in 2021, lower than the 324.07 thousand in 2020.

Figure 3. Total Compensation and Average Annual Compensation per paid Employee in the Information and Communication Section, Ilocos Region: 2021 vs 2020



Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

In 2021, the Ilocos Region’s Information and Communication section brought in a total of PhP 3.79 billion income with a revenue per expense ratio of 1.21. The total expense was reported as PhP 3.13 billion, higher than PhP 1.32 billion record in 2020.

Figure 4. Total Revenue and Total Expense in the Information and Communication Section, Ilocos Region: 2021 vs 2020



Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

TECHNICAL NOTES

2021 Annual Survey of Philippine Business and Industry

Background of the Survey

The Annual Survey of Philippine Business and Industry (ASPBI), one of the designated statistical activities of the Philippine Statistics Authority (PSA), generates essential statistics for economic planning and analysis. It is specifically designed to collect and generate information on the levels, structure, performance, and trends of economic activities of the formal sector of the country's economy.

The 2021 ASPBI is the 49th in the series of annual surveys of establishments in the country. It was conducted nationwide in April 2022 with 2021 as reference period. In this round of the ASPBI, the 2021 Survey on Information and Communications Technology (SICT) is a rider to this survey.

Concepts and Definitions of Terms

An **establishment** is defined as an economic unit under a single ownership or control which engages in one or predominantly one kind of economic activity at a single fixed location.

An establishment is categorized by its economic organization, legal organization, industrial classification, employment size, and geographic location.

Compensation is the sum of salaries and wages, separation/retirement/terminal pay, gratuities, and payments made by the employer on behalf of the employees such as contribution to SSS/GSIS, ECC, PhilHealth, Pag-ibig, and etc.

Expense is the cost incurred by the establishment during the year whether paid or payable. This is treated on a consumed basis. Valuation is at purchaser price including taxes and other charges, net of rebates, returns, and allowances. Goods and services received by the establishment from other establishments of the same enterprise are valued as though purchased.



Paid employees are all persons working in the establishment and receiving pay, as well as those working away from the establishment paid by and under the control of the establishment. Included are all employees on sick leave, paid vacation, or holiday. Excluded are consultants, home workers, receiving pure commissions only, and workers on indefinite leave.

Revenue is the cash received and receivables for goods/products and by-products sold and services rendered. Valuation is at producer prices (ex-establishment) net of discounts and allowances, including duties and taxes but excluding subsidies.


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