

SPECIAL RELEASE

Electricity, Gas, Steam and Air Conditioning Supply Section Ilocos Region

2021 Annual Survey of Philippine Business and Industry

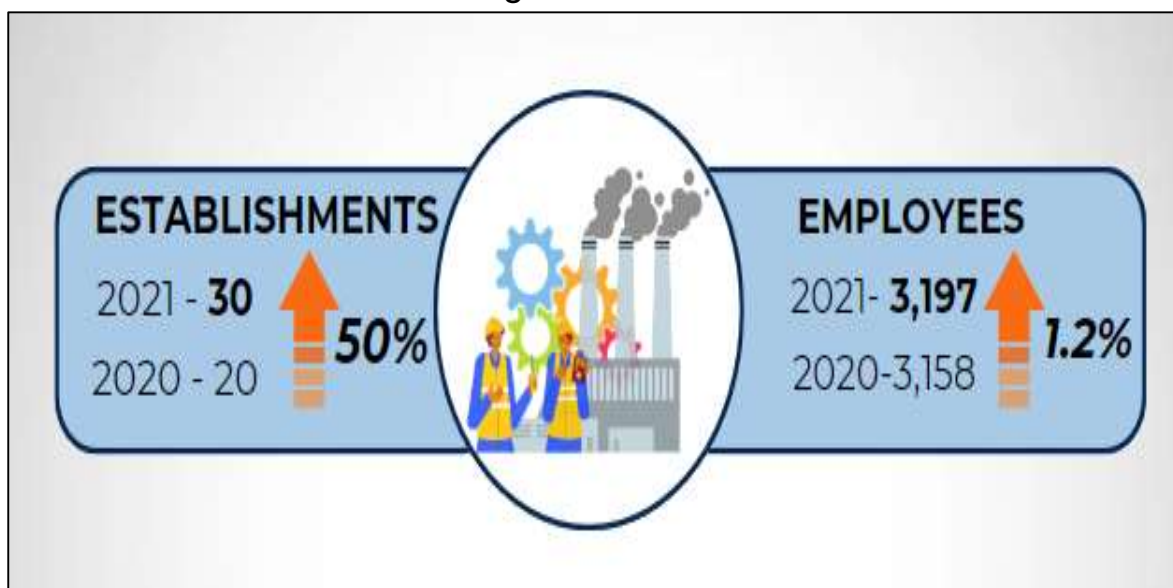
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The 2021 Annual Survey of Philippine Business and Industry (ASPBI) in the Ilocos Region showed that there are 30 establishments in the section of Electricity, Gas, Steam and Air Conditioning Supply. Comparing this to the 20 establishments in 2020, there has been a 50.0 percent rise.

The total number of employees was recorded at 3,197, indicating an increase of 1.2 percent from the 3,158 employees in 2020.

Figure 1. Number of Establishments and Employees in the Electricity, Gas, Steam and Air Conditioning Supply Section, Ilocos Region: 2021 vs 2020



Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

All the workers in the section of Electricity, Gas, Steam and Air Conditioning Supply in 2021 were paid employees.

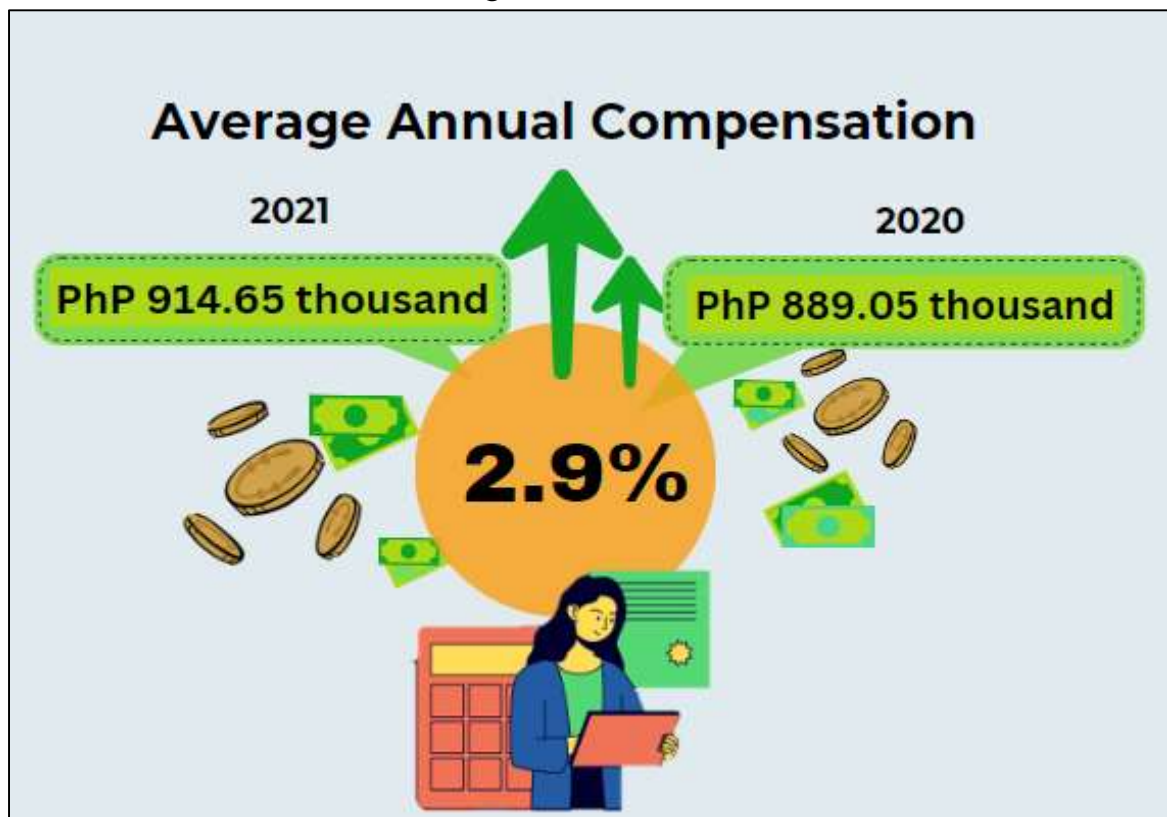
Figure 2. Total Paid Employees in the Electricity, Gas, Steam and Air Conditioning Supply Section, Ilocos Region: 2021



Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

The total compensation paid in the Ilocos Region for the Electricity, Gas, Steam and Air Conditioning Supply section in 2021 was recorded at PhP 2.92 billion, which translated to an average annual compensation of PhP 914.65 thousand per paid employee. This was 2.9 percent higher than the average annual compensation of PhP 889.05 thousand per paid employee in 2020.

Figure 3. Average Annual Compensation per Paid Employee in the Electricity, Gas, Steam and Air Conditioning Supply Section, Ilocos Region: 2021 vs 2020








Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

In the Ilocos Region, the total revenue for the Electricity, Gas, Steam and Air Conditioning Supply section was recorded at PhP 42.77 billion in 2021, an increase of 2.3 percent from PhP 41.81 billion in 2020. Meanwhile, the section showed a total expense of PhP 35.73 billion in 2021, which indicated an annual growth of 4.2 percent from PhP 34.28 billion in 2020.

The revenue per peso expense ratio for the Electricity, Gas, Steam and Air Conditioning Supply section is 1.20, which reflected a decline of 1.6 percent from 1.22 in 2020.

Table 1. Total Revenue and Total Expense in the Electricity, Gas, Steam and Air Conditioning Supply Section, Ilocos Region: 2021 vs 2020

Indicators	2021	2020	 INCREASE  DECREASE	PERCENTAGE
Total Revenue	42.77 Billion	41.81 Billion		2.3%
Total Expense	35.73 Billion	34.28 Billion		4.2%
Revenue per Peso Expense	1.20	1.22		1.6%

Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

TECHNICAL NOTES

2021 Annual Survey of Philippine Business and Industry

Background of the Survey

The Annual Survey of Philippine Business and Industry (ASPBI), one of the designated statistical activities of the Philippine Statistics Authority (PSA), generates essential statistics for economic planning and analysis. It is specifically designed to collect and generate information on the levels, structure, performance, and trends of economic activities of the formal sector of the country's economy.

The 2021 ASPBI is the 49th in the series of annual surveys of establishments in the country. It was conducted nationwide in April 2022 with 2021 as reference period. In this round of the ASPBI, the 2021 Survey on Information and Communications Technology (SICT) is a rider to this survey.

Concepts and Definitions of Terms

An **establishment** is defined as an economic unit under a single ownership or control which engages in one or predominantly one kind of economic activity at a single fixed location.

An establishment is categorized by its economic organization, legal organization, industrial classification, employment size, and geographic location.

Compensation is the sum of salaries and wages, separation/retirement/terminal pay, gratuities, and payments made by the employer on behalf of the employees such as contribution to SSS/GSIS, ECC, PhilHealth, Pag-ibig, and etc.

Expense is the cost incurred by the establishment during the year whether paid or payable. This is treated on a consumed basis. Valuation is at purchaser price including taxes and other charges, net of rebates, returns, and allowances. Goods and services received by the establishment from other establishments of the same enterprise are valued as though purchased.

Paid employees are all persons working in the establishment and receiving pay, as well as those working away from the establishment paid

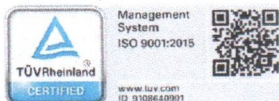


by and under the control of the establishment. Included are all employees on sick leave, paid vacation, or holiday. Excluded are consultants, home workers, receiving pure commissions only, and workers on indefinite leave.

Revenue is the cash received and receivables for goods/products and by-products sold and services rendered. Valuation is at producer prices (ex-establishment) net of discounts and allowances, including duties and taxes but excluding subsidies.


ATTY. SHEILA O. DE GUZMAN, CPA
Regional Director


TEO/DARR/MTE



Parammata Bldg. C, Diversion Road, Sitio 5, Brgy. Biday, City of San Fernando, La Union
Telefax: 607-0247/ 888-2582
www.rss01.psa.gov.ph