

# SPECIAL RELEASE

## Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles

2021 Annual Survey of Philippine Business and Industry

**Date of Release:** 15 February 2024

Reference No. **2024- 012**

The final results of the 2021 Annual Survey of Philippine Business and Industry (ASPBI) revealed that in the Ilocos Region, there were 6,301 registered establishments and 45,992 employees in the Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles sector. This indicated that on the average, there were at least seven employees for every establishment under the sector.

The number of registered establishments went up by 44.0 percent from 4,376 in 2020. Meanwhile, the number of employees under the sector decreased by 5.4 percent from 48,613 in 2020 to 45,992 in 2021. (Figure 1)

Figure 1. Number of Establishments and Employees in the Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles Sector in the Ilocos Region: 2021 vs 2020

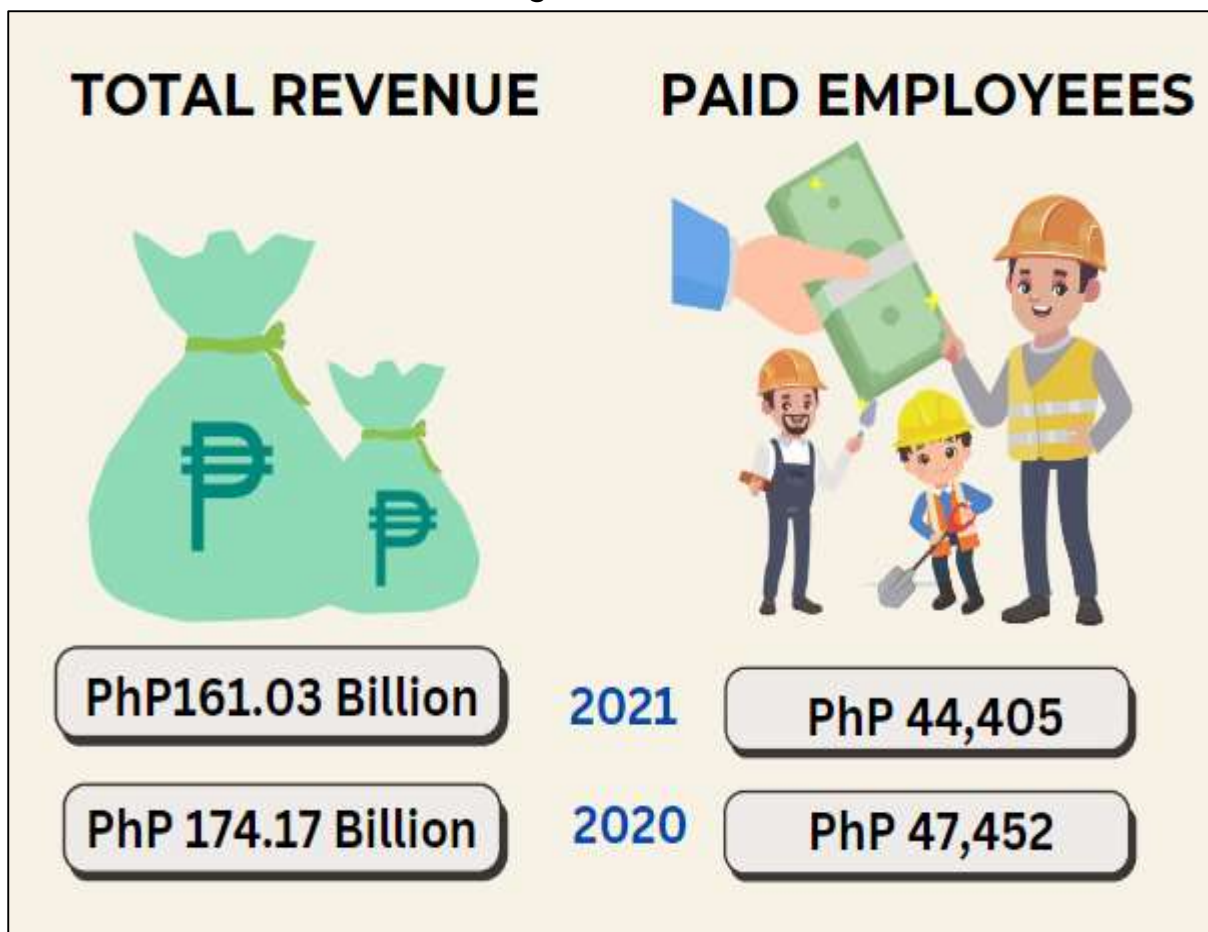


Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

In 2021, the total paid employees in the Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles sector of the Ilocos Region were recorded at 44,405 workers, 96.5 percent of the total employment. Compared to the 47,452 records in 2020, paid employees in 2021 declined by 6.4 percent. (Figure 2)

The total revenue generated in Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles sector declined by 7.5 percent from PhP 174.17 billion in 2020 to PhP 161.03 billion in 2021. On average, an establishment had a revenue of PhP 25,555.92 in 2021 and PhP 39,801.85 in 2020.

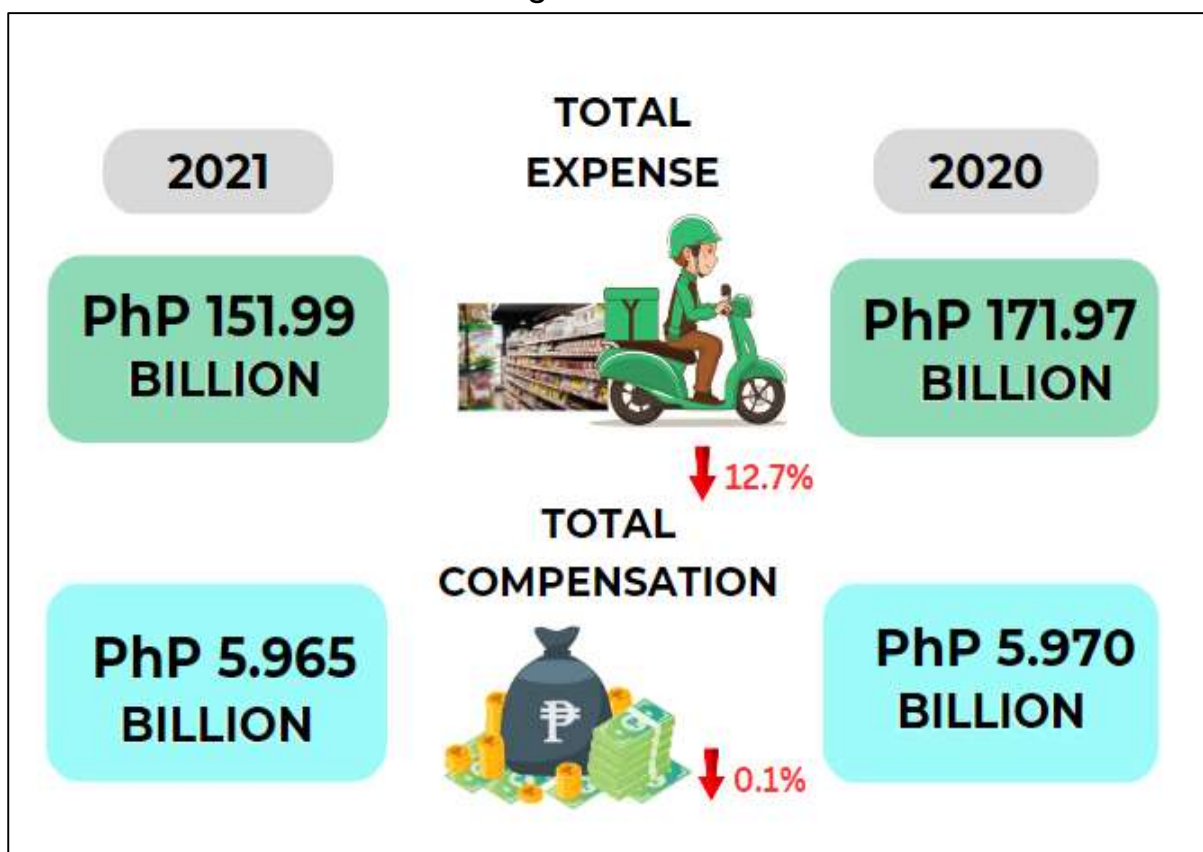
Figure 2. Total Paid Employees and Total Revenue in the Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles Sector Ilocos Region: 2021 vs 2020



Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

The total expense for the Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles sector was recorded at PhP 151.99 billion in 2021. This was lower by 11.6 percent than the PhP 171.97 billion in 2020. The total compensation paid to employees in the region was at PhP 5.965 billion in 2021, lower than the PhP 5.970 billion in 2020. (Figure 3)

Figure 3. Total Expense and Total Compensation in the Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles Sector Ilocos Region: 2021 vs 2020



Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

The average annual compensation paid per employee in the Ilocos Region for the Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles sector in 2021 was recorded at PhP 134.33 thousand. This translated to a revenue per expense ratio of 1.06 which means that there is a 0.6 revenue per peso expense. The value is 6.8 percent higher than in 2020 which recorded PhP 125.82 thousand average annual compensation per paid employee with a revenue per expense ratio of 1.01. (Table 1)

Table 1. Average Annual Compensation per Paid Employee in the Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles sector, Ilocos Region: 2021 vs 2020

	2021	2020
<b>Average Annual Compensation per Paid Employee</b>	134,334	125,820
<b>Revenue per Expense Ratio</b>	1.06	1.01

Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

## **TECHNICAL NOTES**

### **2021 Annual Survey of Philippine Business and Industry**

#### **Background of the Survey**

The Annual Survey of Philippine Business and Industry (ASPBI), one of the designated statistical activities of the Philippine Statistics Authority (PSA), generates essential statistics for economic planning and analysis. It is specifically designed to collect and generate information on the levels, structure, performance, and trends of economic activities of the formal sector of the country's economy.

The 2021 ASPBI is the 49th in the series of annual surveys of establishments in the country. It was conducted nationwide in April 2022 with 2021 as reference period. In this round of the ASPBI, the 2021 Survey on Information and Communications Technology (SICT) is a rider to this survey.

#### **Concepts and Definitions of Terms**

An **establishment** is defined as an economic unit under a single ownership or control which engages in one or predominantly one kind of economic activity at a single fixed location.

An establishment is categorized by its economic organization, legal organization, industrial classification, employment size, and geographic location.

**Compensation** is the sum of salaries and wages, separation/retirement/terminal pay, gratuities, and payments made by the employer on behalf of the employees such as contribution to SSS/GSIS, ECC, PhilHealth, Pag-ibig, and etc.

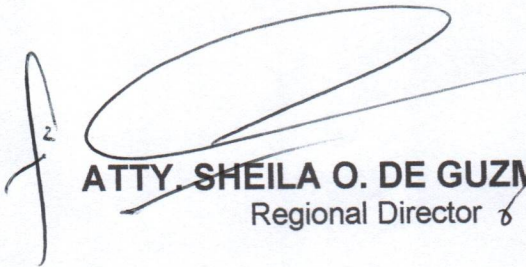
**Expense** is the cost incurred by the establishment during the year whether paid or payable. This is treated on a consumed basis. Valuation is at purchaser price including taxes and other charges, net of rebates, returns, and allowances. Goods and services received by the establishment from other establishments of the same enterprise are valued as though purchased.

**Paid employees** are all persons working in the establishment and receiving pay, as well as those working away from the establishment



paid by and under the control of the establishment. Included are all employees on sick leave, paid vacation, or holiday. Excluded are consultants, home workers, receiving pure commissions only, and workers on indefinite leave.

**Revenue** is the cash received and receivables for goods/products and by-products sold and services rendered. Valuation is at producer prices (ex-establishment) net of discounts and allowances, including duties and taxes but excluding subsidies.

  
**ATTY. SHEILA O. DE GUZMAN, CPA**  
Regional Director

  
TEO/DAPR/ITE



Management System  
ISO 9001:2015  
www.tuv.com  
ID 9108649901



Parammata Bldg. C, Diversion Road, Sitio 5, Brgy. Biday, City of San Fernando, La Union  
Telefax: 607-0247/ 888-2582  
www.rss01.psa.gov.ph