

SPECIAL RELEASE

Transportation and Storage Ilocos Region

2021 Annual Survey of Philippine Business and Industry

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In 2021, the Transportation and Storage (TAS) sector had 52 establishments that employed 2,308 people in the Ilocos Region. This indicates that there are at least 44 employees per establishment.

From 58 establishments in 2020 there was a decline of 10.3 percent in the number of establishments in 2021. On the other hand, there was an increase of 3.1 percent in the number of employment from 2,238 in 2020 to 2,308 in 2021.

Figure 1. Number of Establishments and Employees in the Transportation and Storage Sector, Ilocos Region: 2021 vs 2020

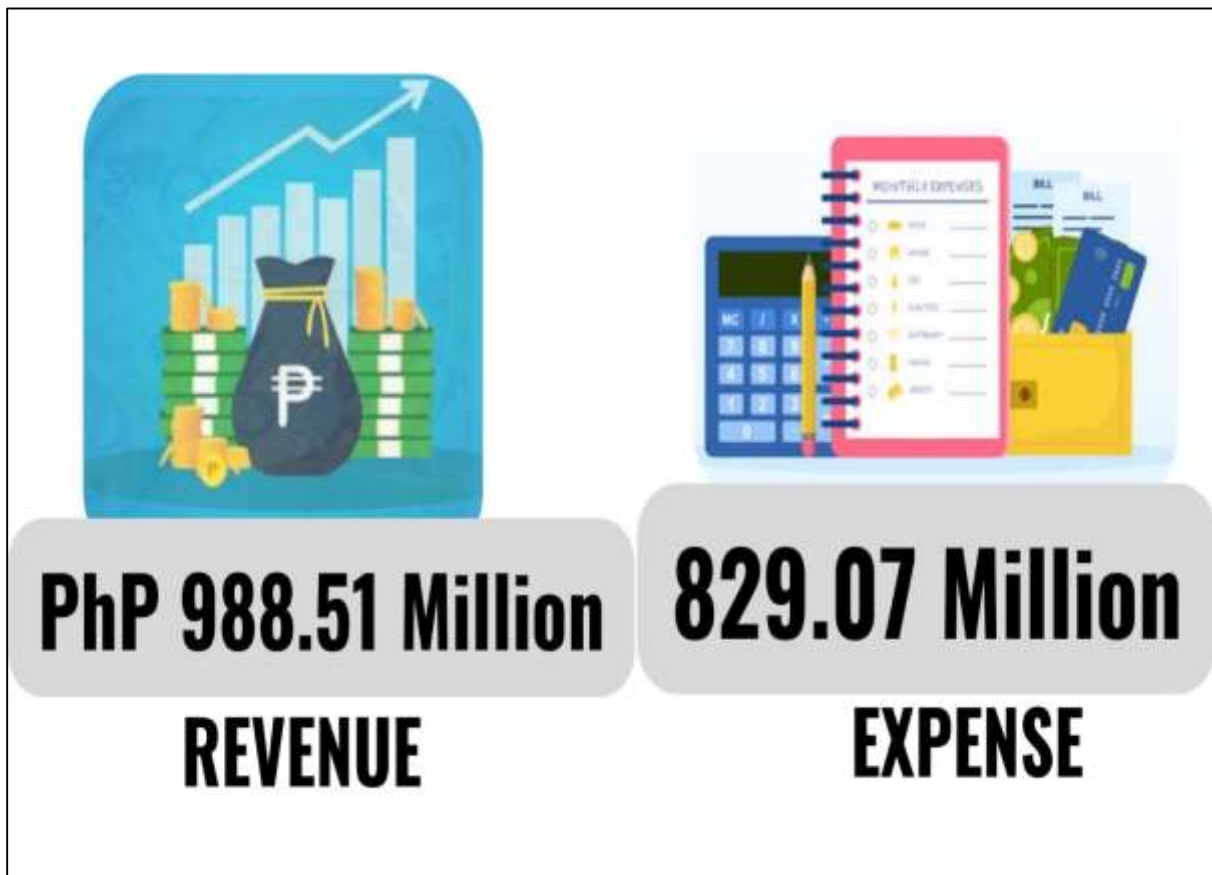


Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

The TAS sector in the Ilocos Region registered 2,002 paid employees in 2021, accounting for 86.7 percent of the total employment. The number of paid employees decreased by 9.5 percent in 2021 compared to 2020.

The TAS sector total revenue increased by 38.5 percent from PhP 713.92 million in 2020 to PhP 988.51 million in 2021. On the other hand, the total expense incurred by the sector amounted to 829.07 million, higher than the 615.22 million expenses in 2020.

Figure 2. Total Expense and Total Revenue in the Transportation and Storage Sector, Ilocos Region: 2021



Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

The revenue per peso expense ratio in 2021 was recorded at 1.19, higher than the 1.16 revenue per expense ratio in 2020. The TAS sector recorded total compensation of PhP 201.64 million in 2021, higher by 15.0 percent from PhP 175.39 million in 2020.

Figure 3. Total Compensation and Average Annual Compensation per Paid Employee in the Transportation and Storage Sector
Ilocos Region: 2021



Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

The average annual compensation paid per employee in the Ilocos Region was 100.72 thousand in 2021. On the other hand, the average annual compensation per paid employee was recorded at 79.26 thousand in 2020.

Table 1. Selected Indicators for Transportation and Storage Sector
Ilocos Region: Philippines 2021

Region	Employment per Establishment	Average Annual Compensation per Paid Employment (PhP)	Revenue per Expense Ratio
Philippines			
2021	70	330,039	1.05
2020	72	295,447	0.82
Ilocos Region			
2021	44	100,720	1.19
2020	39	79,255	1.16

Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)



TECHNICAL NOTES

2021 Annual Survey of Philippine Business and Industry

Background of the Survey

The Annual Survey of Philippine Business and Industry (ASPBI), one of the designated statistical activities of the Philippine Statistics Authority (PSA), generates essential statistics for economic planning and analysis. It is specifically designed to collect and generate information on the levels, structure, performance, and trends of economic activities of the formal sector of the country's economy.

The 2021 ASPBI is the 49th in the series of annual surveys of establishments in the country. It was conducted nationwide in April 2022 with 2021 as reference period. In this round of the ASPBI, the 2021 Survey on Information and Communications Technology is a rider to this survey.

The conduct of the 2021 ASPBI is authorized under Republic Act No. 10625, known as the Philippine Statistical Act of 2013, which mandates the PSA to collect, compile, analyze, and publish statistical information relating to the country's economic condition.

Concepts and Definitions of Terms

An **establishment** is defined as an economic unit under a single ownership or control which engages in one or predominantly one kind of economic activity at a single fixed location.

An establishment is categorized by its economic organization, legal organization, industrial classification, employment size, and geographic location.

Size of an establishment is determined by its total employment as of the time of visit during the latest Updating of the List of Establishments.

Compensation is the sum of salaries and wages, separation/retirement/terminal pay, gratuities, and payments made by the employer on behalf of the employees such as contribution to SSS/GSIS, ECC, PhilHealth, Pag-ibig, etc.

Expense is the cost incurred by the establishment during the year whether paid or payable. This is treated on a consumed basis. Valuation is at purchaser price including taxes and other charges, net of rebates,



returns, and allowances. Goods and services received by the establishment from other establishments of the same enterprise are valued as though purchased.

Paid employees are all persons working in the establishment and receiving pay, as well as those working away from the establishment paid by and under the control of the establishment. Included are all employees on sick leave, paid vacation, or holiday. Excluded are consultants, home workers, receiving pure commissions only, and workers on indefinite leave.

Revenue is the cash received and receivables for goods/products and by-products sold and services rendered. Valuation is at producer prices (ex-establishment) net of discounts and allowances, including duties and taxes but excluding subsidies.

Salaries and wages are payments in cash or in kind to all employees, prior to deductions for employee's contributions to SSS/GSIS, withholding tax, etc. Included are total basic pay, overtime pay, and other benefits.


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