

### SPECIAL RELEASE

# Accommodation and Food Service Activities Ilocos Region

(2021 Annual Survey of Philippine Business and Industry)

Date of Release: 10 January 2024

Reference No. 2024-003

The final results of the 2021 Annual Survey of Philippine Business and Industry (ASPBI) revealed that there were 1,055 registered establishments engaged in Accommodation and Food Service Activities. This represents a 0.6 percent increase from the 1,049 establishments engaged in this sector in year 2020.

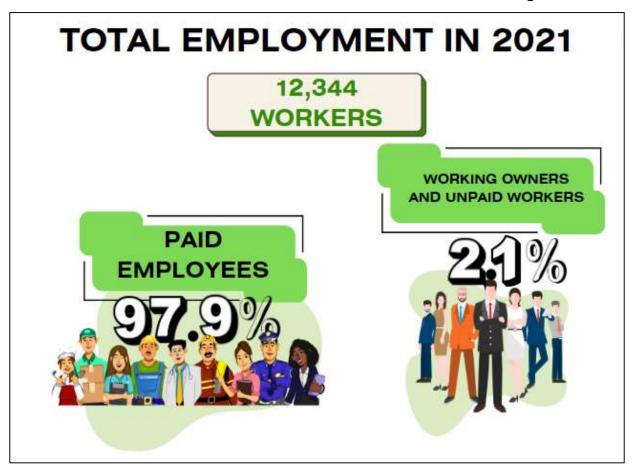
Figure 1. Number of Establishments in the Accommodation and Food Service Activities Sector, Ilocos Region: 2020 vs 2021



Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

In 2021, the total employment for the accommodation and food service activities sector reached 12,344, a decrease of 3.8 percent from the 12,833 workers in 2020. Of the total employment in 2021, 12,085 workers (97.9%) were paid employees, while the rest were working owners and unpaid workers.

Figure 2. Total Employment and by Type of Workers in the Accommodation and Food Service Activities Sector, Ilocos Region: 2021

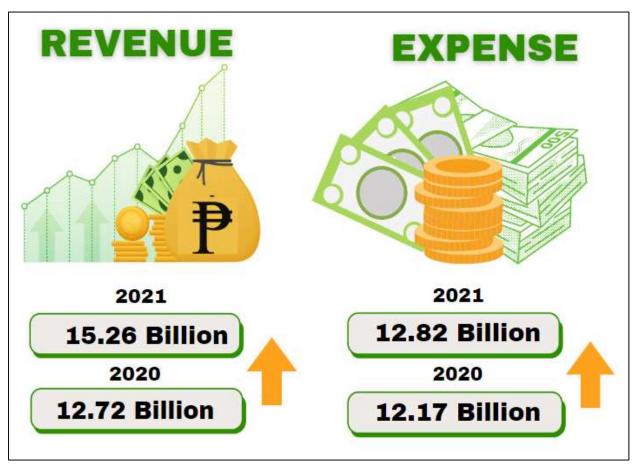


Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

The total revenues generated by the Accommodation and Food Service Activities sector amounted to PhP 15.26 billion in 2021, recording an increase of 20.0 percent from PhP 12.72 billion total revenues in 2020.

On the other hand, total expenses incurred by the sector reached PhP 12.82 billion, indicating an increase of 5.3 percent from the PhP 12.17 billion total expenses recorded in 2020.

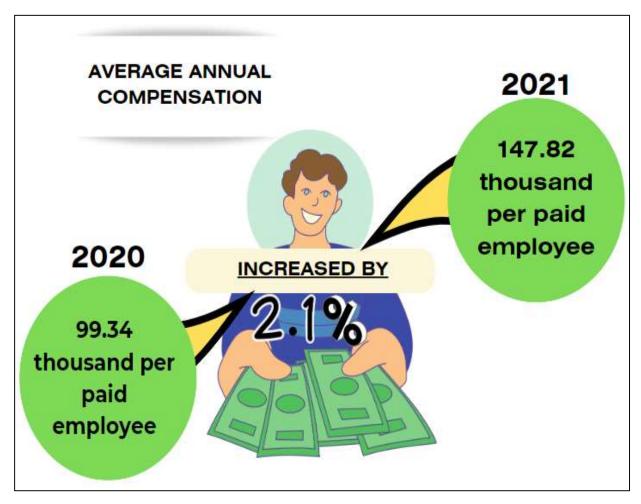
Figure 3. Total Revenue and Expense in the Accommodation and Food Service Activities Sector, Ilocos Region: 2020 vs 2021



Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

The total compensation paid by the sector to its employees reached PhP 1.79 billion in 2021, translating to an average annual compensation of PhP 147.82 thousand per paid employee. This amount registered an increase of 48.8 percent from the average annual compensation of PhP 99.34 thousand per paid employee in 2020.

Figure 4. Average Annual Compensation per Paid Employee in the Accommodation and Food Service Activities Sector, Ilocos Region: 2020 vs 2021



Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

## TECHNICAL NOTES 2021 Annual Survey of Philippine Business and Industry

#### Background of the Survey

The Annual Survey of Philippine Business and Industry (ASPBI), one of the designated statistical activities of the Philippine Statistics Authority (PSA), generates essential statistics for economic planning and analysis. It is specifically designed to collect and generate information on the levels, structure, performance, and trends of economic activities of the formal sector of the country's economy.

The 2021 ASPBI is the 49th in the series of annual surveys of establishments in the country. It was conducted nationwide in April 2022 with 2021 as reference period. In this round of the ASPBI, the 2021 Survey on Information and Communications Technology (SICT) is a rider to this survey.

### **Concepts and Definitions of Terms**

An **establishment** is defined as an economic unit under a single ownership or control which engages in one or predominantly one kind of economic activity at a single fixed location.

An establishment is categorized by its economic organization, legal organization, industrial classification, employment size, and geographic location.

**Compensation** is the sum of salaries and wages, separation/retirement/terminal pay, gratuities, and payments made by the employer on behalf of the employees such as contribution to SSS/GSIS, ECC, PhilHealth, Pag-ibig, and etc.

**Expense** is the cost incurred by the establishment during the year whether paid or payable. This is treated on a consumed basis. Valuation is at purchaser price including taxes and other charges, net of rebates, returns, and allowances. Goods and services received by the establishment from other establishments of the same enterprise are valued as though purchased.

Paid employees are all persons working in the establishment and receiving pay, as well as those working away from the establishment paid



by and under the control of the establishment. Included are all employees on sick leave, paid vacation, or holiday. Excluded are consultants, home workers, receiving pure commissions only, and workers on indefinite leave.

**Revenue** is the cash received and receivables for goods/products and by-products sold and services rendered. Valuation is at producer prices (exestablishment) net of discounts and allowances, including duties and taxes but excluding subsidies.

ATTY. SHEILA O. DE GUZMAN, CPA
Regional Director

TROJEADRINGE