



PRESS RELEASE

Summary Inflation Report in Ilocos Region (2018=100) April 2023

Date of Release: 08 May 2023

Reference No. 2023-020

**Table A. Year-on-Year Inflation Rates, All Items In Percent
(2018=100)**

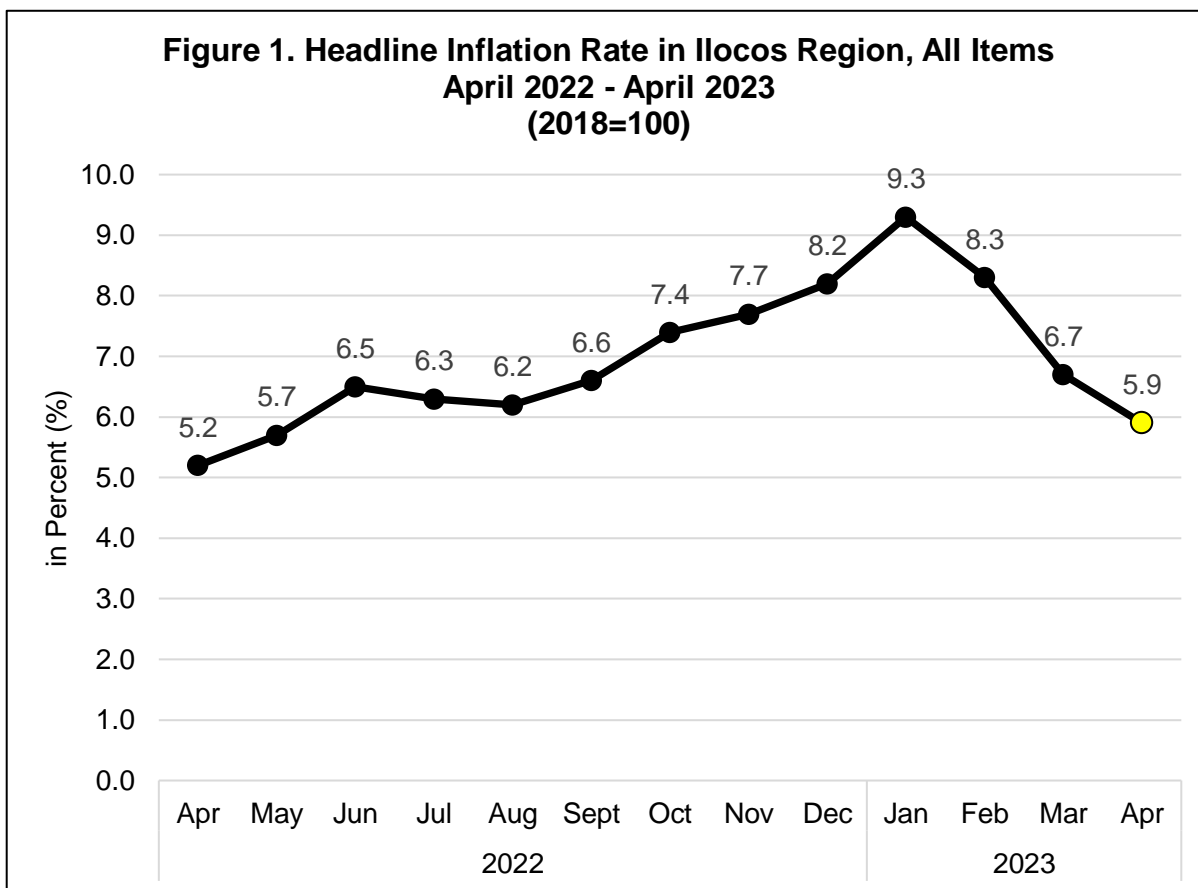
Area	April 2022	March 2023	April 2023	Year-to-date
Philippines	4.9	7.6	6.6	7.9
Ilocos Region	5.2	6.7	5.9	7.5

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index*
Philippine Statistics Authority

Ilocos Region

The inflation rate of the Ilocos Region decelerated from 6.7 percent in March 2023 to 5.9 percent in April 2023, a decrease of 0.8 percentage point. Meanwhile, it is higher by 0.7 percentage point from the recorded rate of 5.2 percent in April 2022. (Table A)





Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index

**Table B. Inflation Rate for All Income Households
by Commodity, Ilocos Region
April 2022, March 2023 and April 2023 (2018=100)**

Commodity Group	Inflation Rate		
	Apr 2022	Mar 2023	Apr 2023
All Items	5.2	6.7	5.9
Food and Non-Alcoholic Beverages	3.1	9.6	8.2
Alcoholic Beverages and Tobacco	4.2	9.0	10.0
Clothing and Footwear	3.0	6.0	6.2
Housing, Water, Electricity, Gas and Other Fuels	8.6	5.1	5.7
Furnishings, Household Equipment and Routine Household Maintenance	3.4	9.0	8.9
Health	3.9	6.1	6.2
Transport	18.7	1.5	-1.9
Information and Communication	0.7	1.0	0.9
Recreation, Sport And Culture	4.6	4.4	4.2
Education Services	0.0	2.9	2.9
Restaurants and Accommodation Services	1.5	5.0	4.8
Financial Services	0.0	0.0	0.0
Personal Care and Miscellaneous Goods and Services	3.0	7.3	6.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



The decreased inflation in Ilocos Region in April 2023 was primarily influenced by the considerable decrease in inflation of transport at -1.9 from 1.5 percent in March 2023; food and non-alcoholic beverages at 8.2 percent from 9.6 percent; furnishings, household equipment and routine household maintenance at 8.9 percent from 9.0 percent; information and communication at 0.9 percent from 1.0 percent; recreation, sport and culture at 4.2 percent from 4.4 percent; restaurant and accommodation services at 4.8 percent from 5.0 percent; and personal care, and miscellaneous goods and services at 6.9 percent from 7.3 percent in March 2023. (Table B)

Meanwhile, higher annual increments in the indices of the following commodity groups as compared to their previous month's inflation rates were observed:

- a. Alcoholic beverages and tobacco at 10.0 percent;
- b. Clothing and footwear; 6.2 percent;
- c. Health, 6.2 percent; and
- d. Housing, water, electricity, gas and other fuels, 5.7 percent.

The rest of the commodity groups retained their previous month's inflation rates or had zero percent annual growths.

**Table C. Food Index Inflation Rate, Ilocos Region
April 2022, March 2023 and April 2023 (2018=100)**

Commodity Group	Inflation Rate		
	Apr 2022	Mar 2023	Apr 2023
Food	3.2	9.9	8.3
Cereals and Cereal Products	1.7	4.7	4.5
Cereals	0.7	2.8	2.6
Rice	0.6	3.0	2.8
Corn	5.9	-9.4	-9.8
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	4.6	10.1	10.1
Meat and Other Parts of Slaughtered Land Animals	6.8	2.5	2.6
Fish and Other Seafood	-0.9	12.3	11.9
Milk, Other Dairy Products, and Eggs	0.2	17.7	16.4
Oils and Fats	8.6	15.9	14.3
Fruits and Nuts	-2.7	10.1	13.8
Vegetables, Tubers, Cooking Bananas and Pulses	12.9	30.6	10.3
Sugar, Confectionery and Desserts	5.8	41.2	39.9
Ready-Made Food and Other Food Products N.E.C.	2.6	6.8	6.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



As shown in Table C, the food index of Ilocos Region decreased at 8.3 percent in April 2023, from the 9.9 percent in the previous month. In April 2022, the food index was posted at 3.2 percent. Furthermore, the following food groups exhibited lower annual increments during the current month:

- a. Vegetables, tubers, plantains, cooking bananas and pulses, 10.3 percent;
- b. Oils and fats, 14.3 percent;
- c. Milk, other dairy products and eggs, 16.4 percent;
- d. Sugar, confectionery and desserts, 39.9 percent;
- e. Corn, -9.8 percent;
- f. Fish and other seafood, 11.9 percent;
- g. Cereals and cereal products, 4.5 percent;
- h. Rice, 2.8 percent; and
- i. Ready-made food and other food products N.E.C., 6.6 percent

The rest of the indices exhibited increases on their previous month's inflation rates or had zero percent annual growths.

Table D. Year-on-Year Inflation Rates in Ilocos Region, All Items In Percent: 2020-2023 (2018=100)

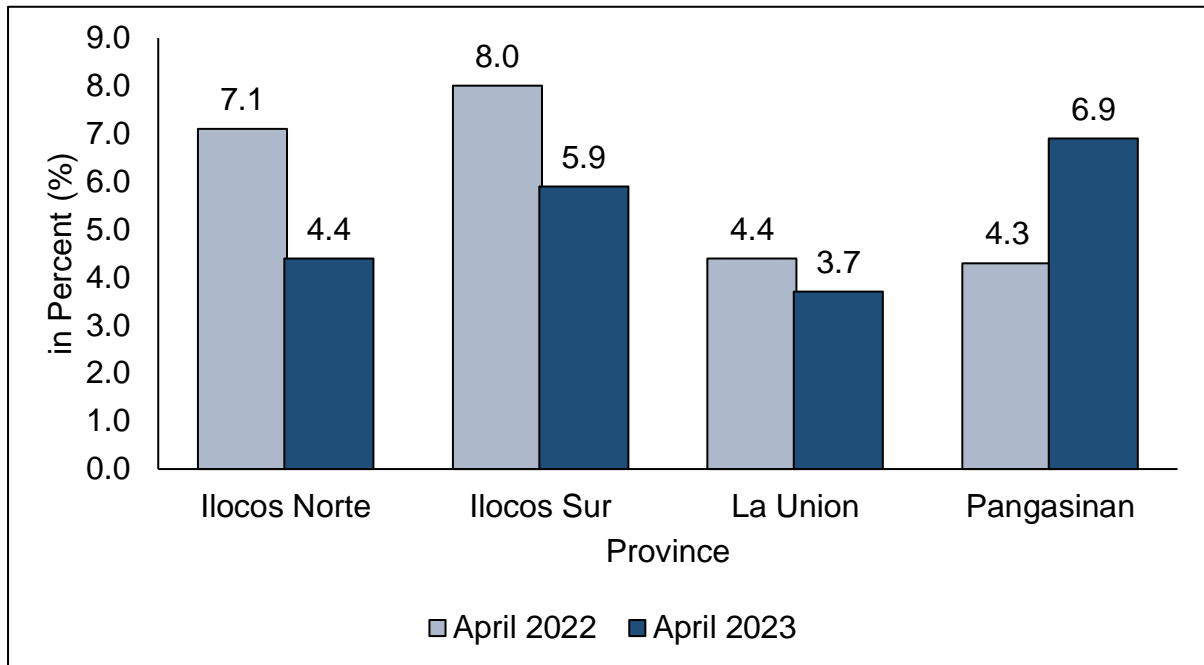
Month	2020	2021	2022	2023
January	2.7	3.1	3.4	9.3
February	2.6	3.8	3.1	8.3
March	2.4	3.8	4.6	6.7
April	2.0	4.3	5.2	5.9
May	1.7	4.1	5.7	-
June	2.0	3.8	6.5	-
July	2.5	3.9	6.3	-
August	2.5	4.6	6.2	-
September	2.4	4.6	6.6	-
October	2.4	4.6	7.4	-
November	3.6	3.8	7.7	-
December	3.4	3.1	8.2	-
Average	2.5	4.0	5.9	7.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



Provinces

**Figure 2. Headline Inflation Rates by Province, Ilocos Region
April 2022 and April 2023 (2018=100)**



Among the provinces, Pangasinan posted the highest inflation rate at 6.9 percent in April 2023 followed by Ilocos Sur and Ilocos Norte at 5.9 percent, and 4.4 percent, respectively. The lowest inflation rate was registered in La Union at 3.7 percent.

Compared to their respective levels in April 2022, Ilocos Norte, Ilocos Sur, and La Union exhibited decreased inflation rates by 2.7 percentage points, 2.1 percentage points, and 0.7 percentage point, respectively. On the other hand, the province of Pangasinan exhibited increase in their inflation rate by 2.6 percentage points.

Note:

CPIs and inflation rates by province and selected city are posted at the PSA website (<https://openstat.psa.gov.ph/>).


ATTY. SHEILA O. DE GUZMAN
Regional Director


JYY/TBO/CCT

