



# PRESS RELEASE

## Summary Inflation Report in Ilocos Region (2018=100)

December 2022

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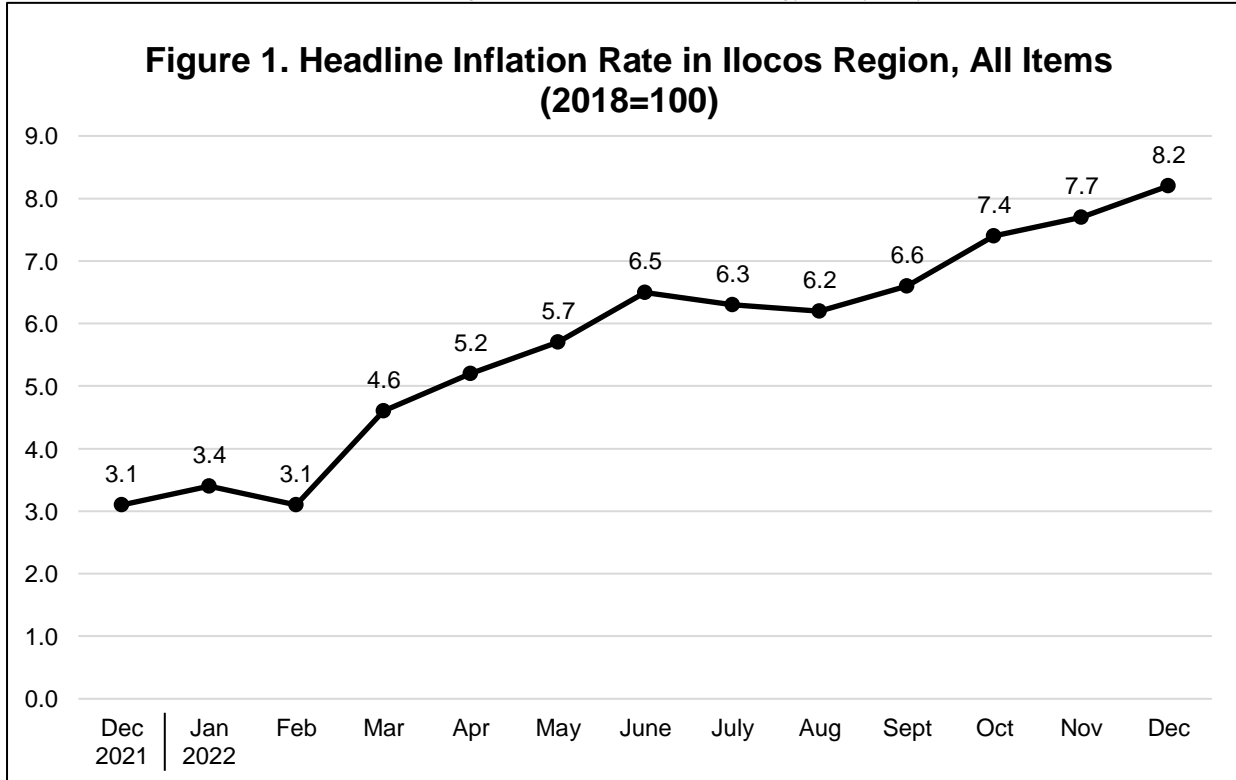
**Table A. Year-on-Year Inflation Rates, All Items In  
Percent (2018=100)**

Area	December 2021	November 2022	December 2022	Year-todate*
Philippines	3.1	8.0	8.1	5.8
Ilocos Region	3.1	7.7	8.2	5.9
Ilocos Norte	2.6	9.2	8.9	7.3
Ilocos Sur	5.1	10.1	10.3	8.5
La Union	3.1	3.1	1.9	3.7
Pangasinan	3.2	7.9	8.5	5.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

\* Year-on-year change of the average CPI for January to December 2022.





*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index*

## Philippines

The headline inflation in the Philippines posted an increase of 8.1 percent in December 2022. Inflation in December 2021 was lower at 3.1 percent. The average inflation from January to December 2022 stood at 5.8 percent. (Table A)

## Ilocos Region

Following the trend at the national level, the inflation rate of the Ilocos Region accelerated from 7.7 percent in November 2022 to 8.2 percent in December 2022, an increase of 0.5 percentage point. Similarly, it is higher by 5.1 percentage points from the recorded rate of 3.1 percent in December 2021. (Table A)

The accelerated inflation in Ilocos Region on December 2022 was primarily influenced by the higher inflation of food and non-alcoholic beverages at 9.9 percent; transport, 9.8 percent and health, 7.5 percent. (Table B)



Also contributing to the uptrend in the overall inflation during the period were the higher annual increments in the indices of the following commodity groups as compared with their previous month's inflation rates:

- a. Alcoholic beverages and Tobacco, 5.8 percent;
- b. Furnishings, Household Equipment and Routine Household Maintenance, 5.5 percent;
- c. Recreation, Sport and Culture, 3.6 percent; and
- d. Restaurants and Accommodation Services, 3.3 percent.

On the other hand, annual upticks slowed down in the indices of Clothing and footwear at 3.9 percent; Housing, water, electricity, gas and other fuels, 11.0 percent; and Personal care and miscellaneous good, 6.0 percent.

The rest of the commodity groups retained their previous month's inflation rates or had zero percent annual growths.

As shown in Table C, the food index of Ilocos Region increased by 10.2 percent in December 2022, from the 8.5 percent in the previous month. In December 2021, the food index posted at 1.0 percent. Furthermore, the following food groups exhibited higher annual increments during the month:

- a. Rice, 3.2 percent;
- b. Milk, Other Dairy Products, and Eggs, 7.9 percent;
- c. Vegetables, Tubers, Cooking Bananas and Pulses, 40.2 percent;
- d. Sugar, Confectionery and Desserts, 46.0 percent; and
- e. Ready-Made Food and Other Food Products N.E.C., 6.2 percent.

On the other hand, annual decline were exhibited the indices of Corn at -10.0 percent; Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals, 8.3 percent; Meat and Other Parts of Slaughtered Land Animals, 8.4 percent; Fish and Other Seafood, 5.4 percent; Oils and Fats, 20.8 percent; and Fruits and Nuts, 4.2 percent.



**Table B. Inflation Rate for All Income Households by Commodity, Ilocos Region  
December 2022, November 2022 and December 2021 (2018=100)**

Commodity Group	Inflation Rate		
	Dec 2021	Nov 2022	Dec 2022
<b>All Items</b>	<b>3.1</b>	<b>7.7</b>	<b>8.2</b>
Food and Non-Alcoholic Beverages	1.0	8.3	9.9
Alcoholic Beverages and Tobacco	6.1	5.7	5.8
Clothing and Footwear	3.0	4.1	3.9
Housing, Water, Electricity, Gas and Other Fuels	5.8	12.3	11.0
Furnishings, Household Equipment and Routine Household Maintenance	3.0	5.2	5.5
Health	2.6	6.2	7.5
Transport	9.6	9.0	9.8
Information and Communication	0.6	0.7	0.7
Recreation, Sport And Culture	4.5	2.9	3.6
Education Services	0.0	2.9	2.9
Restaurants and Accommodation Services	1.7	3.2	3.3
Financial Services	46.0	0.0	0.0
Personal Care and Miscellaneous Goods and Services	2.8	6.1	6.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

**Table C. Food Index Inflation Rate, Ilocos Region  
December 2022, November 2022 and December 2021 (2018=100)**

Commodity Group	Inflation Rate		
	Dec 2021	Nov 2022	Dec 2022
<b>Food</b>	<b>1.0</b>	<b>8.5</b>	<b>10.2</b>
Cereals and Cereal Products	2.0	4.0	4.4
Cereals	1.7	2.5	3.0
Rice	1.5	2.6	3.2
Corn	17.7	-8.5	-10.0
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	3.2	8.7	8.3
Meat and Other Parts of Slaughtered Land Animals	10.0	9.5	8.4
Fish and Other Seafood	0.5	6.3	5.4
Milk, Other Dairy Products, and Eggs	-0.5	6.8	7.9
Oils and Fats	6.8	21.4	20.8
Fruits and Nuts	-2.0	0.9	4.2
Vegetables, Tubers, Cooking Bananas and Pulses	-17.4	19.7	40.2



Sugar, Confectionery and Desserts	1.3	45.1	46.0
Ready-Made Food and Other Food Products N.E.C.	1.8	6.1	6.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

## Provinces

Among the provinces, Ilocos Sur posted the highest inflation rate at 10.3 percent in December 2022, followed by Ilocos Norte and Pangasinan at 8.9 percent, and 8.5 percent, respectively. The lowest inflation rate was registered in La Union at 1.9 percent.

Compared to their respective levels in December 2021, most of the provinces exhibited increased inflation rates. Ilocos Norte and Ilocos Sur have increased by 6.3 percentage points, and 5.2 percentage points, respectively, while Pangasinan increased by 5.3 percentage points. Meanwhile, La Union's inflation rate went down by 1.2 percentage points.

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### Note:

CPIs and inflation rates by province and selected city are posted at the PSA website (<https://openstat.psa.gov.ph/>).

  
**ATTY. SHEILA O. DE GUZMAN**  
 Regional Director

  
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