



PRESS RELEASE

PSA kicks off July 2020 Consumer Expectations Survey on July 1

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John Michael Sarabia and Wilson Mapugay conduct an interview to sample respondent about the CES at Dariwdiw, Batac, Ilocos Norte.

The Philippine Statistics Authority (PSA), in collaboration with the Bangko Sentral ng Pilipinas (BSP), conducts the July 2020 Consumer Expectations Survey (CES) enumeration which will commence on 01 July 2020 and will end on 14 July 2020.

The CES is a household-based survey on consumers' assessment of their family income, financial situation, and the economic condition of the country. It is a complementary survey to the Business Expectations Survey (BES) of the BSP. The PSA's responsibility is to undertake the data collection and encoding of the questionnaires while the generation of tables and analysis of the results are done by the BSP.

The CES is conducted on a quarterly basis and is administered on a sample basis at the household level drawn through a stratified multi-stage random sampling with a total sample of about 5,000 households. In Ilocos Region, this will be carried out in Ilocos Norte, La Union, and Pangasinan with about 196 sample households to be enumerated.



The survey aims to: provide a quick and regular assessment of the financial condition of consumers and economic condition of the country at present and in the near future, from the consumers' own viewpoints; generate forecasts in the direction of the country's economic activity based on consumers' outlook in the current quarter, next quarter and the next 12 months; provide quick and regular assessment of consumers' confidence in terms of their income and expenditures as well as their outlook on key economic indicators closely monitored by the BSP such as inflation rate, exchange rate and interest rates; provide quick and regular assessment of the saving condition of consumers at present; and provide a quick and regular assessment of the outstanding debt situation of the household head, their spouse/partner, their children and other family members at present.

Amidst the 2019 Corona Virus Disease (COVID-19) pandemic, minimum public health and safety standards during all phases of the field operations will be strictly observed.

The PSA appeals the sample households to cooperate and provide truthful, complete and accurate information to the enumerators despite this crisis. The information gathered will ultimately serve as a vital input in evidence-based planning and decision-making. The respondents are assured that data to be collected in the survey shall be covered by the confidentiality of information clause under Section 26 of Republic Act 10625, which stipulates that individual data furnished by a respondent to statistical inquiries, surveys, and censuses of the PSA shall be considered privileged information and such shall be inadmissible as evidence in any proceeding.

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JYY/DAFR/JAB/JMSS