



PRESS RELEASE

Summary Inflation Report in Ilocos Region (2018=100) September 2023

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**Table A. Year-on-Year Inflation Rates, All Items In Percent
(2018=100)**

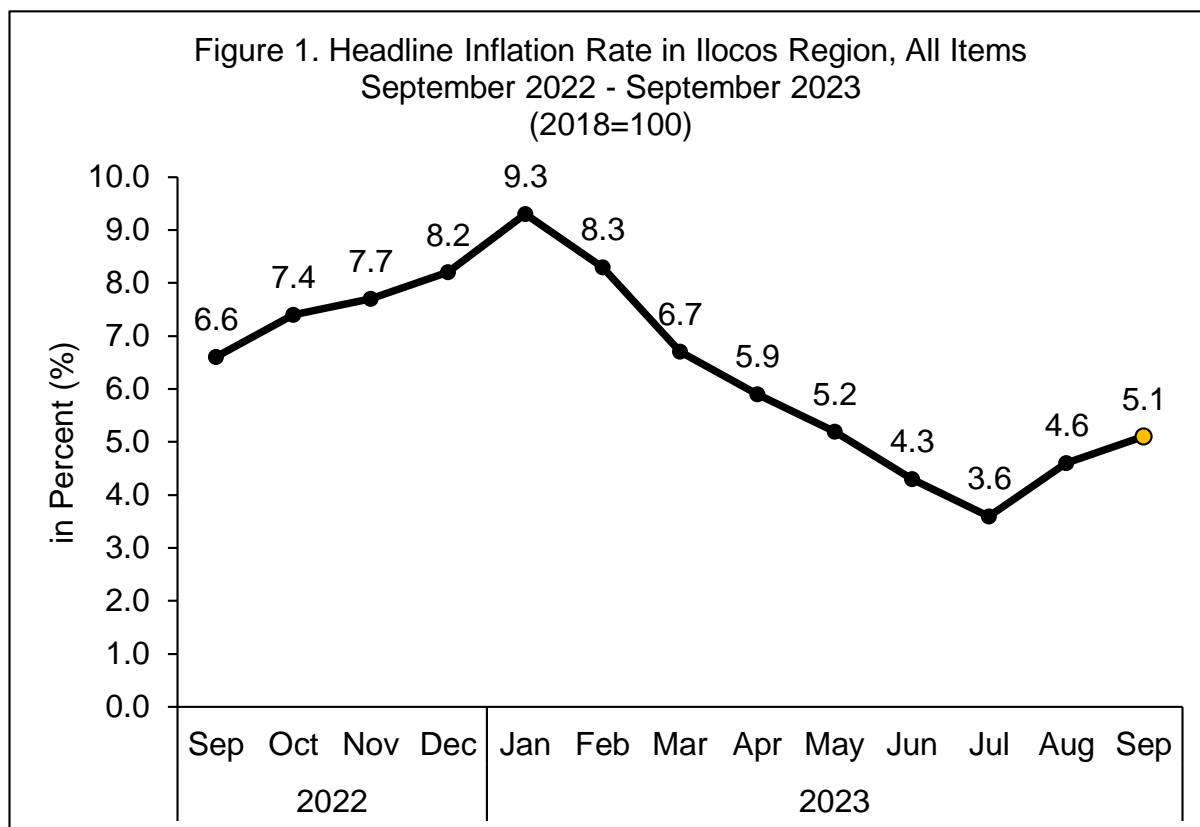
Area	September 2022	August 2023	September 2023	Year-to-date
Philippines	6.9	5.3	6.1	6.6
Ilocos Region	6.6	4.6	5.1	5.9

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index*
Philippine Statistics Authority

Ilocos Region

The inflation rate of the Ilocos Region increased from 4.6 percent in August 2023 to 5.1 percent in September 2023, higher by 0.5 percentage point. On the other hand, it is lower by 2.0 percentage points from the rate of 6.6 percent in September 2022.





Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index

**Table B. Inflation Rate for All Income Households
by Commodity, Ilocos Region**
September 2022, August 2023 and September 2023
(2018=100)

Commodity Group	Inflation Rate		
	Sep 2022	Aug 2023	Sep 2023
All Items	6.6	4.6	5.1
Food and Non-Alcoholic Beverages	5.1	10.6	12.7
Alcoholic Beverages and Tobacco	6.6	7.8	7.8
Clothing and Footwear	3.0	5.1	5.0
Housing, Water, Electricity, Gas and Other Fuels	11.3	(4.6)	(5.3)
Furnishings, Household Equipment and Routine Household Maintenance	4.1	8.3	7.6
Health	5.7	4.9	3.4
Transport	15.6	(1.7)	(0.6)
Information and Communication	0.7	0.6	0.4
Recreation, Sport And Culture	2.9	2.7	2.4
Education Services	2.9	4.1	2.1
Restaurants and Accommodation Services	2.6	3.3	3.3
Financial Services	0.0	0.0	0.0
Personal Care and Miscellaneous Goods and Services	4.9	5.8	5.3

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



The higher inflation in Ilocos Region in September 2023 was primarily influenced by the considerable increase in inflation of food and non-alcoholic beverages at 12.7 percent from 10.6 percent in August 2023, and transport at -0.6 percent from -1.7 percent in August 2023. (Table B)

On the other hand, decrease in the indices of the following commodity groups as compared to their previous month's inflation rates were observed:

- a. Clothing and footwear, 5.0 percent;
- b. Housing, water, electricity, gas and other fuels, -5.3 percent;
- c. Furnishings, household equipment and routine household maintenance, 7.6 percent;
- d. Health, 3.4 percent;
- e. Information and communication, 0.4 percent;
- f. Recreation, sport and culture, 2.4 percent;
- g. Education services, 2.1 percent; and
- h. Personal care, and miscellaneous goods and services, 5.3 percent.

The rest of the commodity groups retained their previous month's inflation rates or had zero percent annual growths.

**Table C. Food Index Inflation Rate, Ilocos Region
September 2022, August 2023 and September 2023 (2018=100)**

Commodity Group	Inflation Rate		
	Sep 2022	Aug 2023	Sep 2023
Food	5.3	10.9	13.2
Cereals and Cereal Products	3.1	13.5	18.6
Cereals	1.5	15.0	22.1
Rice	1.6	15.2	22.4
Corn	(4.1)	(1.2)	(2.0)
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	7.9	8.8	8.8
Meat and Other Parts of Slaughtered Land Animals	13.4	0.4	0.0
Fish and Other Seafood	2.9	8.9	11.1
Milk, Other Dairy Products, and Eggs	5.9	9.9	8.9
Oils and Fats	16.5	6.5	4.2
Fruits and Nuts	(5.4)	9.2	9.6
Vegetables, Tubers, Cooking Bananas and Pulses	(7.4)	42.6	48.5
Sugar, Confectionery and Desserts	35.6	9.9	6.4
Ready-Made Food and Other Food Products N.E.C.	4.2	5.7	5.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



As shown in Table C, the food index of Ilocos Region increased at 13.2 percent in September 2023, from 10.9 percent in the previous month. In September 2022, the food index was posted at 5.3 percent. Furthermore, the following food groups exhibited higher annual increments in September 2023:

- a. Cereals and cereal products, 18.6 percent;
- b. Fish and other seafood, 11.1 percent;
- c. Fruits and nuts, 9.6 percent; and
- d. Vegetables, tubers, cooking bananas and pulses, 48.5 percent.

The rest of the indices exhibited decreases from their previous month's inflation rates or had zero percent annual growths.

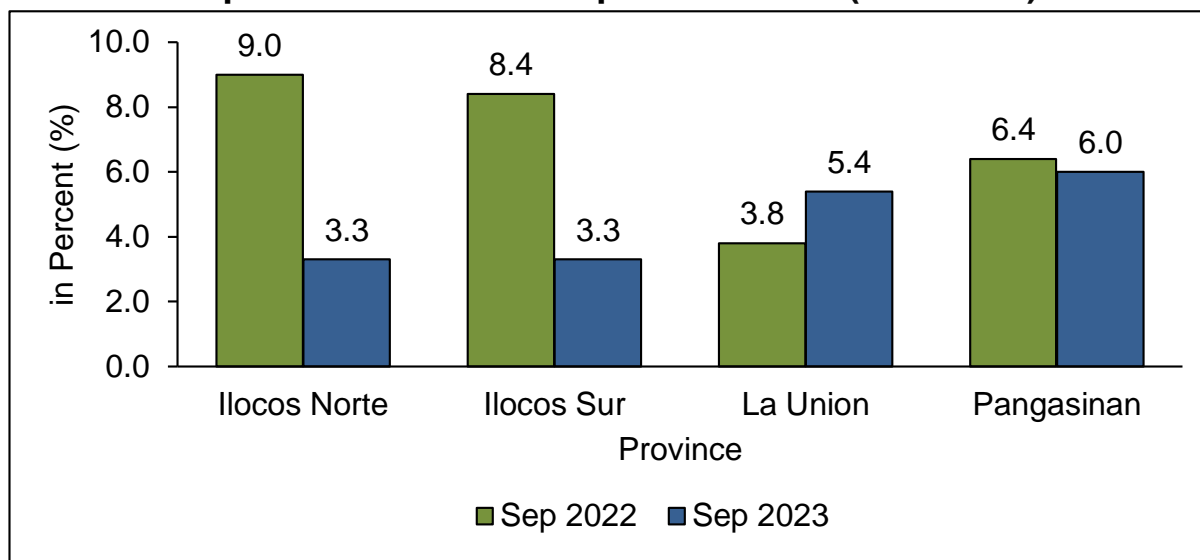
**Table D. Year-on-Year Inflation Rates in Ilocos Region, All Items
In Percent: 2020-2023 (2018=100)**

Month	2020	2021	2022	2023
January	2.7	3.1	3.4	9.3
February	2.6	3.8	3.1	8.3
March	2.4	3.8	4.6	6.7
April	2.0	4.3	5.2	5.9
May	1.7	4.1	5.7	5.2
June	2.0	3.8	6.5	4.3
July	2.5	3.9	6.3	3.6
August	2.5	4.6	6.2	4.6
September	2.4	4.6	6.6	5.1
October	2.4	4.6	7.4	-
November	3.6	3.8	7.7	-
December	3.4	3.1	8.2	-
Average	2.5	4.0	5.9	5.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



**Figure 2. Headline Inflation Rates by Province, Ilocos Region
September 2022 and September 2023 (2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Among the provinces, Pangasinan posted the highest inflation rate at 6.0 percent in September 2023 followed by La Union at 5.4 percent. Meanwhile, Ilocos Norte and Ilocos Sur both recorded 3.3 percent inflation.


Compared to their respective levels in September 2022, all the provinces recorded lower inflation rate except for the province of La Union. Ilocos Norte was lower by 5.7 percentage points, Ilocos Sur by 5.1 percentage points, and Pangasinan by 0.4 percentage point. The province of La Union exhibited increased inflation rate by 1.6 percentage points.

Note:

CPIs and inflation rates by province and selected city are posted at the PSA website (<https://openstat.psa.gov.ph/>).


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