PRESS RELEASE

PSA-La Union conducts September 2024 Labor Force Survey

Date of Release: 20 September 2024

Reference No. 2024-73

The Philippine Statistics Authority (PSA) – La Union Provincial Statistical Office carries out the monthly Labor Force Survey (LFS) September 2024 round from 09 to 28 September 2024 in sample enumeration areas (EAs) located in six city/municipalities in La Union.

PSA-La Union hired two Statistical Researchers (SRs) who will conduct the field visit and interview of about 90 sample households in sample EAs through the Computer-Assisted Personal Interviewing (CAPI) approach using tablets in coordination with the Local Government Units (LGUs) covering the sample EAs.

The LFS is a nationwide survey of households conducted regularly to gather data on the demographic and socio-economic characteristics of the population. It aims to provide a quantitative framework for the preparation of plans and formulation of policies affecting the labor market.

The success of the September 2024 LFS highly depends on the quality of the data that will be collected. Hence, PSA-La Union encourages the sample households to participate in the survey by providing truthful and complete information.

Respondents are assured that all gathered information will be held with utmost confidentiality pursuant to Section 19 of Republic Act (RA) No. 10173, otherwise known as the Data Privacy Act and Section 26 of RA 10625, otherwise known as the Philippine Statistical Act of 2013.

Meanwhile, the PSA released on 06 September 2024 the results from the July 2024 quarterly round of the LFS. Some of the highlights of the July 2024 LFS report in the country are as follows:

- 1. The unemployment rate in July 2024 was estimated at 4.7 percent. This was lower than the reported unemployment rate in July 2023 at 4.9 percent. In April 2024, the unemployment rate was posted at 4.0 percent.
 - In terms of magnitude, the total number of unemployed individuals in July 2024 was registered at 2.38 million. This was higher than the estimated number of unemployed persons of 2.29 million in July 2023 and 2.04 million in April 2024.
- 2. The employment rate in the country increased to 95.3 percent in July 2024, from 95.1 percent in the same month last year. In April 2024, the employment rate was registered at 96.0 percent.



The Fifth Bldg., Gov. Ancheta St., Barangay IV, City of San Fernando, La Union

Telephone: (072) 888-5740 Email: launion@psa.gov.ph

In terms of level, the total number of employed persons in July 2024 was estimated at 47.70 million. This was higher than the total number of employed persons in July 2023 at 44.56 million, but lower than the total number of employed persons in April 2024 at 48.36 million.

3. The underemployment rate in July 2024 decreased to 12.1 percent, from 15.9 percent in July 2023 and 14.6 percent in April 2024.

In terms of magnitude, 5.78 million of the 47.70 million employed individuals expressed the desire to have additional hours of work in their present job or to have additional job, or to have a new job with longer hours of work in July 2024.

4. The labor force participation rate (LFPR) in July 2024 was registered at 63.5 percent, higher than the estimated LFPR in July 2023 at 60.0 percent. In April 2024, the LFPR was estimated at 64.1 percent.

The reported LFPR in July 2024 translates to a total of 50.07 million Filipinos aged 15 years old and over who were in the labor force, or those who were either employed or unemployed. The number of individuals aged 15 years old and over who were in the labor force was 46.85 million in July 2023 and 50.40 million in April 2024.

DANITES E. TENIDO, PhD Chief Statistical Specialist

PHOTO RELEASE



SR Aziel Simbulan interviews a respondent of the September 2024 Labor Force Survey in Subusub, Rosario, La Union.