



# PRESS RELEASE

## PSA-La Union conducts August 2024 Labor Force Survey

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The Philippine Statistics Authority (PSA) – La Union Provincial Statistical Office conducts the monthly Labor Force Survey (LFS) August 2024 round from 08 to 28 August 2024 in enumeration areas located in six city/municipalities in La Union.

PSA-La Union hired two Statistical Researchers (SRs) who will conduct the field visit and interview of about 92 sample households in sample enumeration areas through the Computer-Assisted Personal Interviewing (CAPI) approach using tablets in coordination with the sample Local Government Units (LGUs).

The LFS is a nationwide survey of households conducted regularly to gather data on the demographic and socio-economic characteristics of the population. It aims to provide a quantitative framework for the preparation of plans and formulation of policies affecting the labor market.

The success of the August 2024 LFS highly depends on the quality of the data that will be collected. Hence, PSA-La Union encourages the sample households to participate in the survey by providing truthful and complete information.

The PSA assures that all personal information disclosed during the August 2024 LFS adheres to the confidentiality provisions of Republic Act No. 10173 or the Data Privacy Act of 2012.

Meanwhile, the PSA released on 07 August 2024 the results from the June 2024 LFS. Some of the highlights of the June 2024 LFS report in the country are as follows:

1. *In June 2024, the country's employment rate was posted at 96.9 percent. This was higher than the employment rate estimated in June 2023 at 95.5 percent and in May 2024 at 95.9 percent.*

*In terms of level, the number of employed persons in June 2024 was recorded at 50.28 million. This was higher than the number of employed persons of 48.84 million in June 2023 and 48.87 million in May 2024.*


2. *The unemployment rate in June 2024 dropped to 3.1 percent, from 4.5 percent in June 2023 and 4.1 percent in May 2024.*

*In terms of magnitude, the number of unemployed individuals in June 2024 was registered at 1.62 million. This was lower than the number of unemployed individuals in June 2023 at 2.33 million and in May 2024 at 2.11 million.*



3. *The labor force participation rate (LFPR) in June 2024 was posted at 66.0 percent, lower than the estimated LFPR in June 2023 at 66.1 percent. In May 2024, the LFPR was estimated at 64.8 percent.*
4. *The underemployment rate in June 2024 increased to 12.1 percent, from 12.0 percent in June 2023 and 9.9 percent in May 2024. (Table A-1)*

*In terms of magnitude, 6.08 million of the 50.28 million employed individuals in June 2024 expressed the desire to have additional hours of work in their present job or to have additional job, or to have a new job with longer hours of work.*

  
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**PHOTO RELEASE**



*SR Aziel Simbulan interviews a respondent of the August 2024 Labor Force Survey in Bail, Santo Tomas, La Union.*