



# PRESS RELEASE

## PSA-La Union carries out 1<sup>st</sup> Quarter 2022 Consumer Expectations Survey

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The Philippine Statistics Authority (PSA) – La Union Provincial Statistical Office, in collaboration with the Bangko Sentral ng Pilipinas (BSP), will conduct the 1st quarter 2022 round of the Consumer Expectations Survey (CES) on March 21 to 31, 2022.

The CES is a household-based survey on consumers' assessment of their family income, financial situation, and the economic condition of the country. It is a complementary survey to the Business Expectations Survey (BES) of the BSP. The PSA's responsibility is to undertake the data collection and encoding of the questionnaires while the generation of tables and analysis of the results are done by the BSP.

The CES is conducted on a quarterly basis and is administered on a sample basis at the household level drawn through a stratified multi-stage random sampling with a total sample of about 5,000 households nationwide. In La Union, a total of four barangays consisting 65 sample households will be visited/enumerated by two hired Statistical Researchers (SRs).

The goal of the CES is to measure consumers' sentiments on family financial situation and family income, and economic condition of the country. Moreover, the survey has a significant role in guiding planners in forecasting the direction of change of the economy as well as the behavior of key indicators such as inflation rate, interest rates and exchange rates.

The PSA enjoys the support of the Local Government Units (LGUs) and cooperation of sample households in providing truthful, complete, and accurate information to the SRs. Like any other surveys undertaken by the PSA, data collected from the survey are for statistical purposes only and will be published in summary forms.

Furthermore, the PSA assures the public that all hired SRs will strictly observe minimum public health and safety standards against COVID-19 to ensure the safety of all concerned during the field operation.

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