



PRESS RELEASE

Summary Inflation Report in Ilocos Region (2018=100) June 2023

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**Table A. Year-on-Year Inflation Rates, All Items In Percent
(2018=100)**

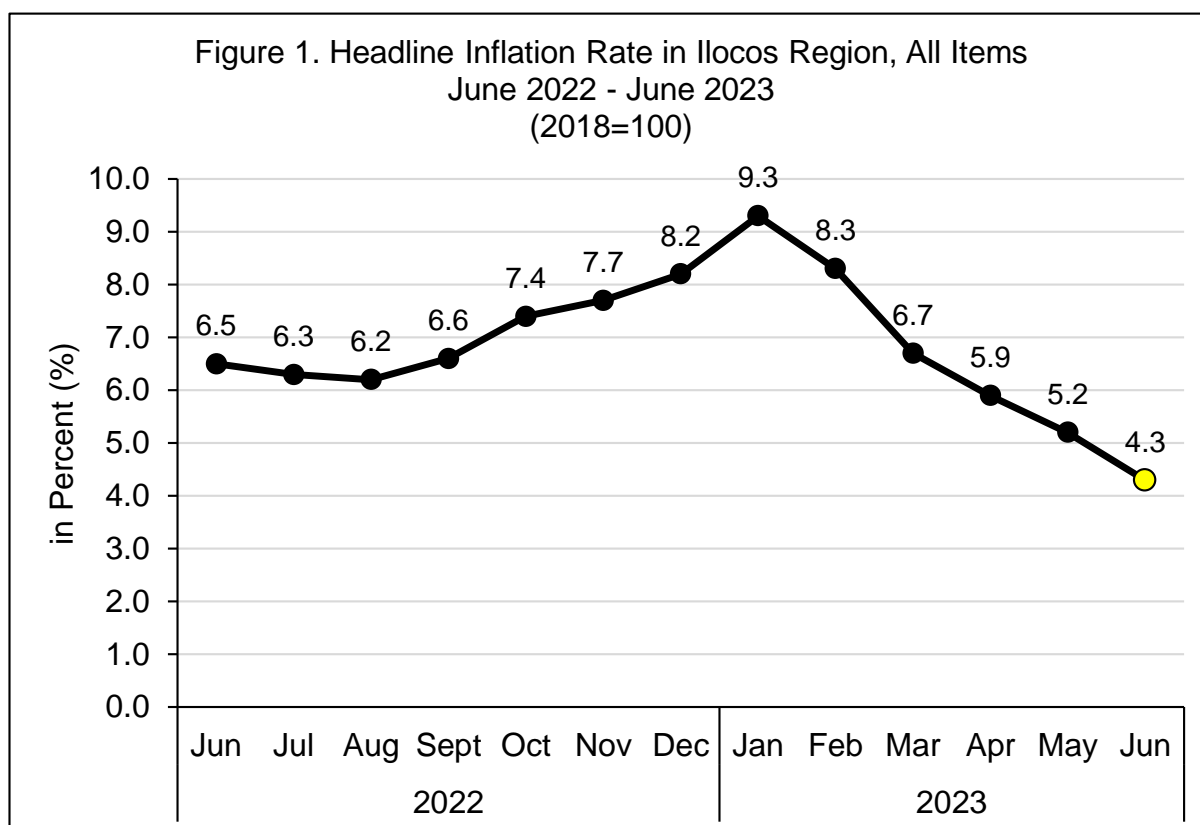
Area	June 2022	May 2023	June 2023	Year-to-date
Philippines	6.1	6.1	5.4	7.2
Ilocos Region	6.5	5.2	4.3	6.6

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index*
Philippine Statistics Authority

Ilocos Region

The inflation rate of the Ilocos Region decreased from 5.2 percent in May 2023 to 4.3 percent in June 2023, lower by 0.9 percentage point. Furthermore, it is lower by 2.2 percentage points from the rate of 6.5 percent in June 2022.





Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index

**Table B. Inflation Rate for All Income Households
by Commodity, Ilocos Region
June 2022, May 2023 and June 2023 (2018=100)**

Commodity Group	Inflation Rate		
	Jun 2022	May 2023	Jun 2023
All Items	6.5	5.2	4.3
Food and Non-Alcoholic Beverages	5.9	7.7	7.1
Alcoholic Beverages and Tobacco	6.4	9.3	9.0
Clothing and Footwear	3.2	6.1	5.9
Housing, Water, Electricity, Gas and Other Fuels	8.1	4.2	2.4
Furnishings, Household Equipment and Routine Household Maintenance	4.3	8.8	8.7
Health	4.0	5.9	5.9
Transport	21.9	-4.9	-8.4
Information and Communication	0.6	0.9	0.8
Recreation, Sport And Culture	3.8	3.8	3.3
Education Services	0.0	2.9	2.9
Restaurants and Accommodation Services	1.4	4.8	4.8
Financial Services	0.0	0.0	0.0
Personal Care and Miscellaneous Goods and Services	3.6	6.8	6.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



The slower inflation rate in Ilocos Region in June 2023 was influenced by the remarkable decrease in inflation of housing, water, electricity, gas and other fuels at 2.4 percent from 4.2 percent in May 2023. Moreover, transport was observed at -8.4 percent from -4.9 percent. Finally, food and non-alcoholic beverages registered at 7.1 percent from 7.7 percent. (Table B)

In addition, lower annual increments in the indices of the following commodity groups as compared to their previous month's inflation rates were observed:

- a. Recreation, sport and culture, 3.3 percent;
- b. Alcoholic beverages and tobacco, 9.0 percent;
- c. Clothing and footwear, 5.9 percent;
- d. Personal care, and miscellaneous goods and services, 6.7 percent;
- e. Furnishings, household equipment and routine household maintenance, 8.7 percent; and
- f. Information and Communication, 0.8 percent.

The rest of the commodity groups retained their previous month's inflation rates or had zero percent annual growths.

**Table C. Food Index Inflation Rate, Ilocos Region
June 2022, May 2023 and June 2023 (2018=100)**

Commodity Group	Inflation Rate		
	Jun 2022	May 2023	Jun 2023
Food	6.2	7.9	7.3
Cereals and Cereal Products	3.5	4.9	5.1
Cereals	2.6	3.2	3.8
Rice	2.7	3.4	3.9
Corn	-2.9	-10.4	-0.4
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	6.2	9.9	9.2
Meat and Other Parts of Slaughtered Land Animals	10.9	2.0	0.5
Fish and Other Seafood	0.6	12.8	11.8
Milk, Other Dairy Products, and Eggs	0.5	16.2	16.0
Oils and Fats	11.9	11.5	9.6
Fruits and Nuts	-0.5	8.8	9.5
Vegetables, Tubers, Cooking Bananas and Pulses	25.7	8.0	8.1
Sugar, Confectionery and Desserts	9.6	36.4	32.0
Ready-Made Food and Other Food Products N.E.C.	2.6	6.5	6.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



As shown in Table C, the food index of Ilocos Region decreased at 7.3 percent in June 2023, from 7.9 percent in the previous month. In June 2022, the food index was posted at 6.2 percent. Furthermore, the following food groups exhibited lower annual increments during the current month:

- a. Flour, bread and other bakery products, pasta products, and other cereals, 9.2 percent;
- b. Meat and other parts of slaughtered land animals, 0.5 percent;
- c. Fish and other seafood, 11.8 percent;
- d. Sugar, confectionery and desserts, 32.0 percent;
- e. Oils and fats, 9.6 percent;
- f. Milk, other dairy products, and eggs, 16.0 percent; and
- g. Ready-made food and other food products N.E.C., 6.1 percent.

The rest of the indices exhibited increases from their previous month's inflation rates or had zero percent annual growths.

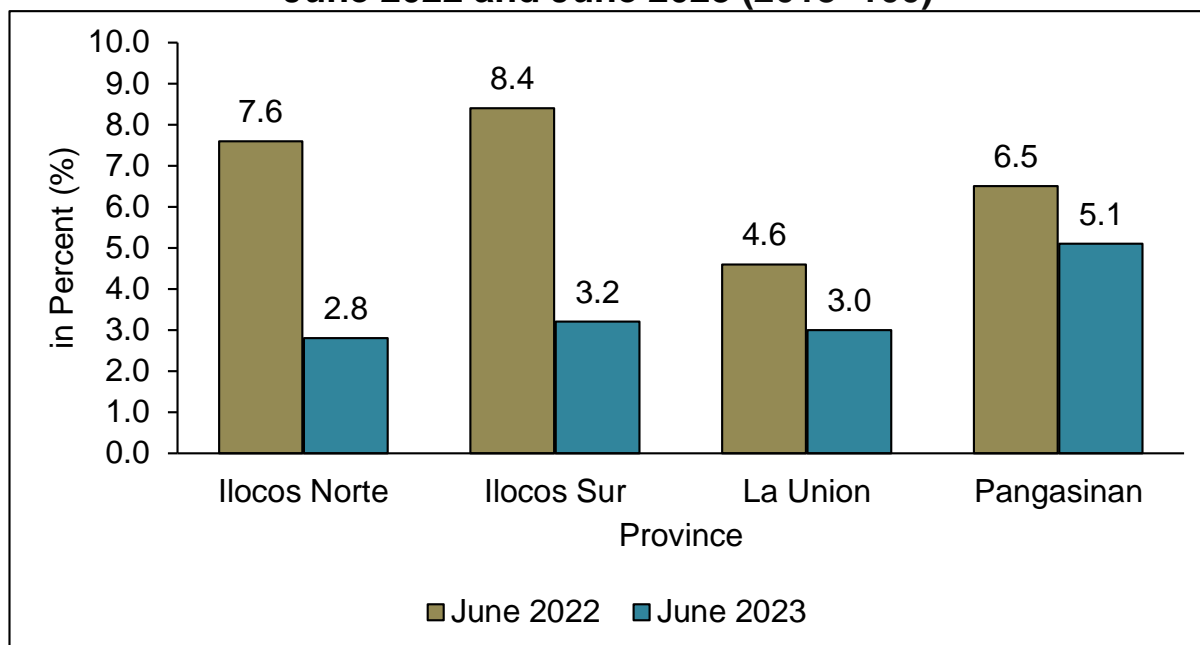
Table D. Year-on-Year Inflation Rates in Ilocos Region, All Items In Percent: 2020-2023 (2018=100)

Month	2020	2021	2022	2023
January	2.7	3.1	3.4	9.3
February	2.6	3.8	3.1	8.3
March	2.4	3.8	4.6	6.7
April	2.0	4.3	5.2	5.9
May	1.7	4.1	5.7	5.2
June	2.0	3.8	6.5	4.3
July	2.5	3.9	6.3	-
August	2.5	4.6	6.2	-
September	2.4	4.6	6.6	-
October	2.4	4.6	7.4	-
November	3.6	3.8	7.7	-
December	3.4	3.1	8.2	-
Average	2.5	4.0	5.9	6.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



**Figure 2. Headline Inflation Rates by Province, Ilocos Region
June 2022 and June 2023 (2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Among the provinces, Pangasinan posted the highest inflation rate at 5.1 percent in June 2023 followed by Ilocos Sur at 3.2 percent, and La Union at 3.0 percent. The lowest inflation rate of 2.8 percent was registered in Ilocos Norte.

Compared to their respective levels in June 2022, Ilocos Sur decreased by 5.2 percentage points. Meanwhile, Ilocos Norte, and La Union exhibited decreased inflation rate by 4.8 percentage points and 1.6 percentage points, respectively. The province of Pangasinan exhibited decreased inflation rate by 1.4 percentage points.

Note:

CPIs and inflation rates by province and selected city are posted at the PSA website (<https://openstat.psa.gov.ph/>).

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