



PRESS RELEASE

Summary Inflation Report in Ilocos Region (2018=100) April 2024

Date of Release: *08 May 2024*

Reference No. *2024 - 035*

**Table A. Year-on-Year Inflation Rates, All Items In Percent
(2018=100)**

Area	April 2023	March 2024	April 2024	Year-to-date
Philippines	6.6	3.7	3.8	3.4
Ilocos Region	5.9	2.2	2.4	2.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Ilocos Region

The inflation rate of the Ilocos Region increased to 2.4 percent in April 2024 from 2.2 percent in March 2024, higher by 0.2 percentage point. However, it is lower by 3.5 percentage points from the rate of 5.9 percent in April 2023.

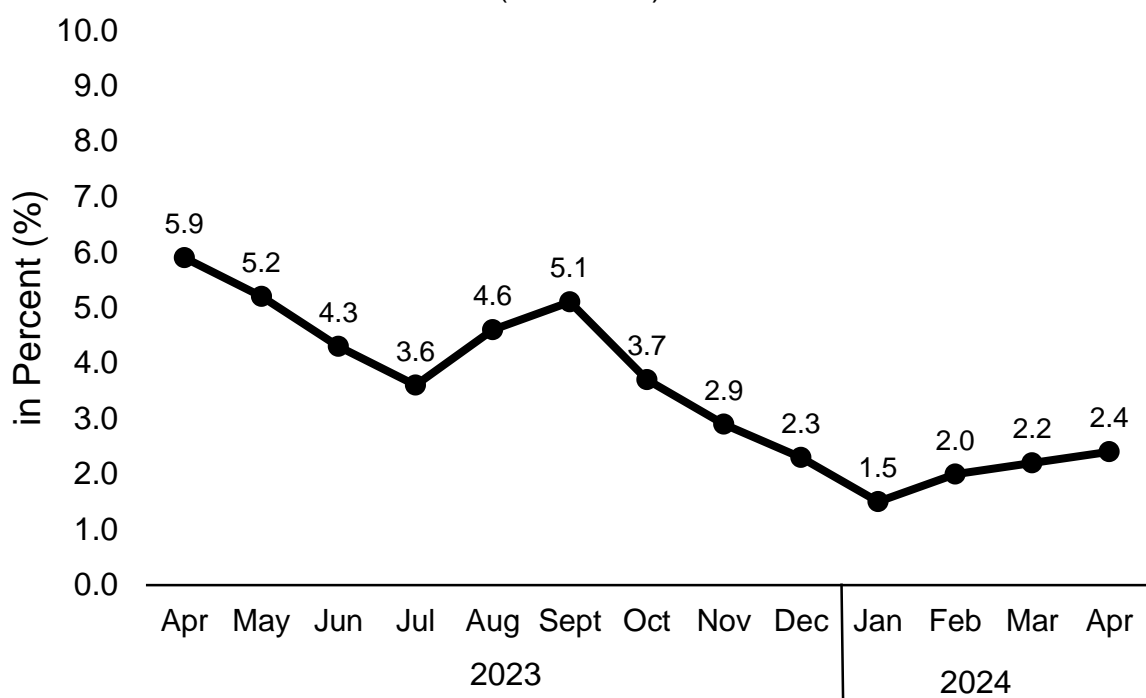
**Table B. Year-on-Year Inflation Rates in Ilocos Region, All Items
In Percent: 2020-2024 (2018=100)**

Month	2020	2021	2022	2023	2024
January	2.7	3.1	3.4	9.3	1.5
February	2.6	3.8	3.1	8.3	2.0
March	2.4	3.8	4.6	6.7	2.2
April	2.0	4.3	5.2	5.9	2.4
May	1.7	4.1	5.7	5.2	-
June	2.0	3.8	6.5	4.3	-
July	2.5	3.9	6.3	3.6	-
August	2.5	4.6	6.2	4.6	-
September	2.4	4.6	6.6	5.1	-
October	2.4	4.6	7.4	3.7	-
November	3.6	3.8	7.7	2.9	-
December	3.4	3.1	8.2	2.3	-
Average	2.5	4.0	5.9	5.1	2.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



Figure 1. Headline Inflation Rate in Ilocos Region, All Items
April 2023 - April 2024
(2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

**Table C. Inflation Rate for All Income Households
by Commodity, Ilocos Region
April 2023, March 2024 and April 2024
(2018=100)**

Commodity Group	Inflation Rate		
	Apr 2023	Mar 2024	Apr 2024
All Items	5.9	2.2	2.4
Food and Non-Alcoholic Beverages	8.2	6.6	6.7
Alcoholic Beverages and Tobacco	10.0	6.1	5.0
Clothing and Footwear	6.2	3.9	3.9
Housing, Water, Electricity, Gas and Other Fuels	5.7	(5.7)	(5.6)
Furnishings, Household Equipment and Routine Household Maintenance	8.9	3.7	3.8
Health	6.2	2.0	2.1
Transport	(1.9)	0.2	1.5
Information and Communication	0.9	0.1	0.1
Recreation, Sport and Culture	4.2	0.5	0.7
Education Services	2.9	4.5	4.5
Restaurants and Accommodation Services	4.8	1.0	0.9
Financial Services	0.0	0.0	0.0
Personal Care and Miscellaneous Goods and Services	6.9	3.3	3.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



The higher inflation in Ilocos Region in April 2024 was primarily influenced by the increase in the indices of the following commodity groups:

- a. Food and non-alcoholic beverages, 6.7 percent;
- b. Housing, water, electricity, gas and other fuels, -5.6 percent;
- c. Furnishings, household equipment and routine household maintenance, 3.8 percent;
- d. Health, 2.1 percent; and
- e. Transport, 1.5 percent;
- f. Recreation, sport and culture, 0.7 percent; and
- g. Personal care, and miscellaneous goods and services, 3.4 percent.

On the other hand, decrease in the indices of the following commodity groups was observed:

- a. Alcoholic beverages and tobacco, 5.0 percent; and
- b. Restaurants and accommodation services, 0.9 percent.

Meanwhile, clothing and footwear, information and communication, education, and financial services retained their previous month's inflation rate or had zero percent annual growth. (Table C)



**Table D. Food Index Inflation Rate, Ilocos Region
April 2023, March 2024 and April 2024 (2018=100)**

Commodity Group	Inflation Rate		
	Apr 2023	Mar 2024	Apr 2024
Food	8.3	6.7	6.9
Cereals and Cereal Products	4.5	20.9	21.6
Cereals	2.6	26.6	27.4
Rice	2.8	26.8	27.3
Corn	(9.8)	9.5	34.5
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	10.1	5.5	5.5
Meat and Other Parts of Slaughtered Land Animals	2.6	2.6	1.9
Fish and Other Seafood	11.9	2.6	(1.2)
Milk, Other Dairy Products, and Eggs	16.4	0.6	0.3
Oils and Fats	14.3	1.4	1.9
Fruits and Nuts	13.8	6.6	5.4
Vegetables, Tubers, Cooking Bananas and Pulses	10.3	(11.4)	(3.8)
Sugar, Confectionery and Desserts	39.9	(7.8)	(6.8)
Ready-Made Food and Other Food Products N.E.C.	6.6	6.6	7.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

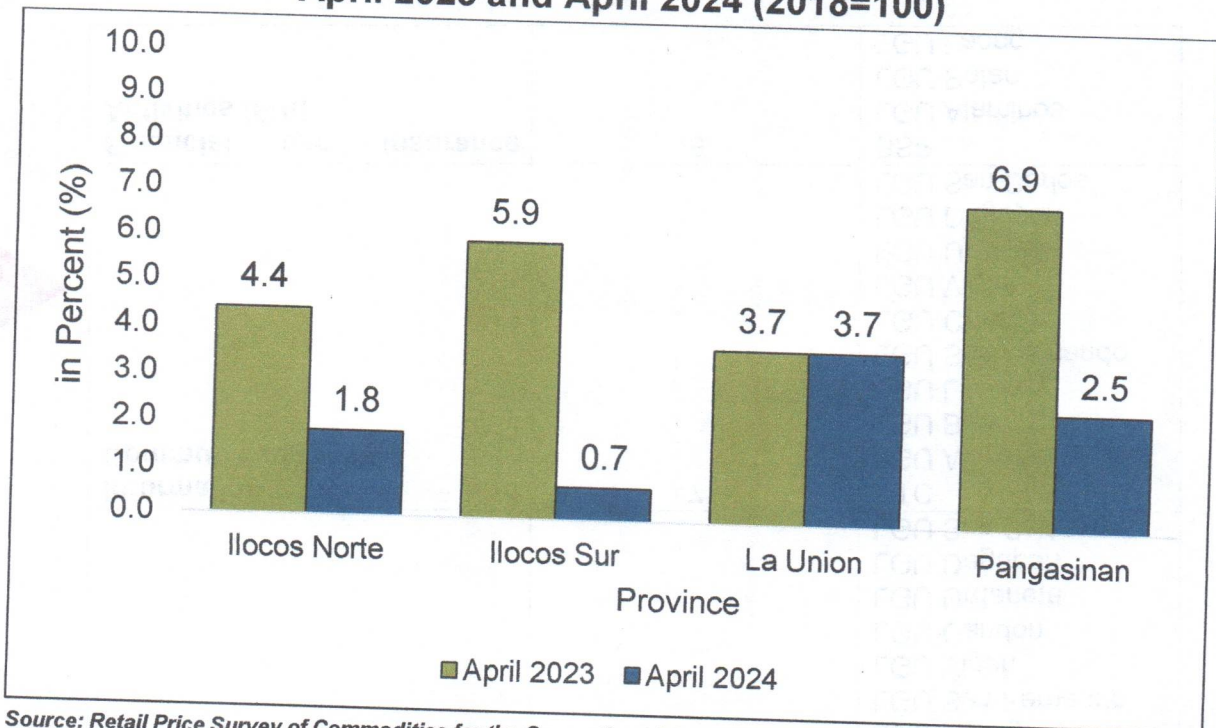
As shown in Table D, the food index of Ilocos Region increased to 6.9 percent in April 2024, from 6.7 percent in the previous month. In April 2023, the food index was posted at 8.3 percent. Furthermore, the following food groups contributed to the inflation trend in April 2024:

- a. Cereals and cereal products, 21.6 percent;
- b. Oils and fats, 1.9 percent;
- c. Vegetables, tubers, plantains, cooking bananas and pulses, -3.8 percent;
- d. Sugar, confectionery and desserts, -6.8 percent; and
- e. Ready-made food and other food products, 7.6 percent.

Flour, bread and other bakery products, pasta products, and other cereals retained its previous month inflation rate. The rest of the indices exhibited decreases from their previous month's inflation rates.



**Figure 2. Headline Inflation Rates by Province, Ilocos Region
April 2023 and April 2024 (2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Among the provinces, La Union posted the highest inflation rate in April 2024 but remained stable or retained its last year's inflation rate of 3.7 percent. The other three provinces registered lower inflation rates compared to their respective levels in April 2023.

Note:

CPIs and inflation rates by province and selected city are posted at the PSA website (<https://openstat.psa.gov.ph/>).

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