



SPECIAL RELEASE

Summary Inflation Report Consumer Price Index (2018=100)

September 2022

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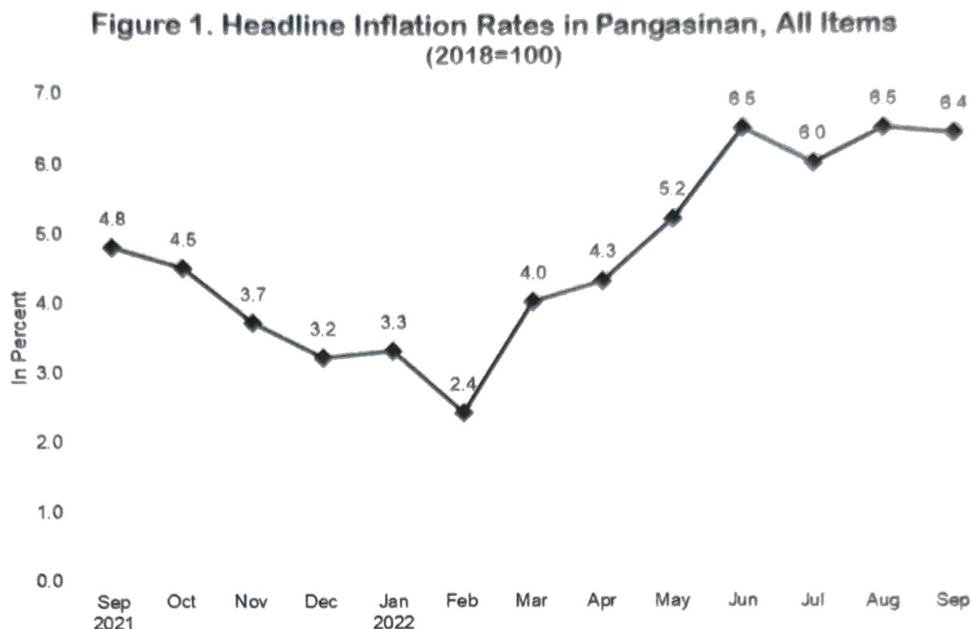
Table A. Year-on-Year Inflation Rates, All Items

In Percent
(2018=100)

Area	September 2021	August 2022	September 2022	Year-to-Date*
Philippines				
Headline	4.2	6.3	6.9	5.1
Ilocos Region				
Headline	4.6	6.2	6.6	5.3
Pangasinan				
Headline	4.8	6.5	6.4	5.0

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority*

*Year-on-year change of average CPI for January to September 2022 vs. 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Pangasinan

Inflation rate in the Philippines escalated to 6.9 percent in September 2022 from 6.3 percent in August. This leads to the country's average inflation rate of 5.1 percent. Inflation rate of the country in September 2021 was posted at 4.2 percent (see Table A).

Similarly, Ilocos Region recorded an increase in the inflation rate at 6.6 percent in September 2022, which was higher than that in August at 6.2 percent. This leads to the region's average inflation rate of 5.3 percent. Inflation rate of the region in September 2021 was posted at 4.6 percent (see Table A).

Headline inflation rate in Pangasinan eased to 6.4 percent in September 2022 from 6.5 percent in August (see Figure 1). This leads to the province's average inflation rate of 5.0 percent.

Table B. Year-on-Year Inflation Rates in Pangasinan, All Items

In Percent
January 2019 – September 2022
(2018=100)

Month	2019	2020	2021	2022
January	5.3	2.8	2.8	3.3
February	4.7	2.5	4.3	2.4
March	4.1	2.2	4.3	4.0
April	3.7	1.5	5.4	4.3
May	3.7	1.3	4.8	5.2
June	2.8	1.6	4.0	6.5
July	2.4	2.3	4.2	6.0
August	1.3	2.5	4.6	6.5
September	(0.4)	2.3	4.8	6.4
October	(0.4)	2.8	4.5	
November	0.7	3.9	3.7	
December	2.5	3.3	3.2	
Average	2.5	2.4	4.2	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The province's inflation rate in September 2022 was mainly brought about by the highest increased inflation rate in the index for Housing, Water, Electricity, Gas, and Other Fuels at 12.0 percent (see Table C). Also contributing to the overall inflation rate of the province during the month were the increased inflation rates in the following commodities:

- a. Health, 7.4 percent;
- b. Personal Care, Miscellaneous Goods and Services, 5.9 percent;
- c. Education Services, 4.2 percent;
- d. Clothing and Footwear, 3.2 percent; and
- e. Information and Communication, 1.4 percent.

On the other hand, inflation rate of Pangasinan in September 2022 was also brought about by the decline in the indices of the following commodities:

- a. Transport, 13.5 percent;
- b. Alcoholic Beverages and Tobacco, 7.3 percent;
- c. Food and Non-Alcoholic Beverages, 4.6 percent; and
- d. Recreation, Sports, and Culture, 3.1 percent.

Table C. Year-on-Year Inflation Rates in Pangasinan, By Commodity Group

In Percent

September 2021 – September 2022

(2018=100)

Commodity Group	September 2021	August 2022	September 2022
All Items	4.8	6.5	6.9
Food and Non-Alcoholic Beverages	7.3	5.3	4.6
Alcoholic Beverages and Tobacco	11.5	7.9	7.3
Clothing and Footwear	3.3	3.0	3.2
Housing, Water, Electricity, Gas, Fuels	2.2	11.4	12.0
Furnishings, Household Maintenance	3.3	5.4	5.4
Health	3.4	4.1	7.4
Transport	6.6	13.6	13.5
Information and Communication	1.0	1.1	1.4
Recreation, Sports, and Culture	7.2	4.1	3.1
Education Services	2.1	1.3	4.2
Restaurants & Accommodation	1.8	2.4	2.4
Financial Services	46.0	0.0	0.0
Personal Care, Miscellaneous Goods	2.4	5.5	5.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index,
Philippine Statistics Authority

Table D. Year-on-Year Inflation Rates in Pangasinan, By Housing, Water, Electricity, Gas, and Other Fuels

In Percent

September 2021 – September 2022

(2018=100)

Commodity Group	September 2021	August 2022	September 2022
Housing, Water, Electricity, Gas, and Fuels	2.2	11.4	12.0
Actual rentals paid by tenants for main residence	0.0	2.2	2.2
Materials for the maintenance and repair of the dwelling	1.0	6.5	7.8
Services for the maintenance, repair, and security of the dwelling	4.7	0.0	0.0
Water supply through network systems	9.9	4.4	7.0
Electricity	2.9	38.4	39.6
Liquefied hydrocarbons	14.3	5.9	10.4
Liquid fuels	45.3	54.9	55.5
Charcoal	0.0	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index,
Philippine Statistics Authority

Meanwhile, the following commodities retained their previous month's inflation rates:

- a. Furnishings, Household Equipment, and Routine Household Maintenance, 5.4 percent;
- b. Restaurants and Accommodation Services, 2.4 percent; and
- c. Financial Services, 0.0 percent.

Specifically, inflation rate of Housing, Water, Electricity, Gas, and Other Fuels in September 2022 was reported at 12.0 percent, which was higher from 11.4 percent in August. Inflation rate of this commodity group was lower at 2.2 percent in September 2021 (see Table D).

Commodity group of Housing, Water, Electricity, Gas, and Other Fuels significantly contributed to the province's inflation rate due to the increase in liquid fuels at 55.5 percent and in electricity at 39.6 percent in September 2022. Similarly, inflation rates in the same month for the liquefied hydrocarbons, materials for maintenance and repair of dwelling, and water supply through network systems soared to 10.4 percent, 7.8 percent, and 7.0 percent, respectively. The rest of the items retained their previous month's inflation rates (i.e., actual rentals paid by tenants for main residence, services for the maintenance and repair of dwelling, and charcoal).



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