



# PRESS RELEASE

## PSA-La Union undertakes July 2020 Consumer Expectations Survey

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The Philippine Statistics Authority (PSA) – La Union Provincial Statistical Office, in collaboration with the Bangko Sentral ng Pilipinas (BSP), conducts the July 2020 round of the Consumer Expectations Survey (CES) on July 1 to 14, 2020 amidst the Corona Virus Disease 2019 (COVID-19) pandemic.

The CES is a household-based survey on consumers' assessment of their family income, financial situation, and the economic condition of the country. It is a complementary survey to the Business Expectations Survey (BES) of the BSP. The PSA's responsibility is to undertake the data collection and encoding of the questionnaires while the generation of tables and analysis of the results are done by the BSP.

The CES is conducted on a quarterly basis and is administered on a sample basis at the household level drawn through a stratified multi-stage random sampling with a total sample of about 5,000 households nationwide. In La Union, a total of four barangays consisting 59 sample households will be visited/enumerated by two hired Statistical Researchers (SRs).

The survey aims to: provide a quick and regular assessment of the financial condition of consumers and economic condition of the country at present and in the near future, from the consumers' own viewpoints; generate forecasts in the direction of the country's economic activity based on consumers' outlook in the current quarter, next quarter and the next 12 months; provide quick and regular assessment of consumers' confidence in terms of their income and expenditures as well as their outlook on key economic indicators closely monitored by the BSP such as inflation, exchange rate and interest rates; provide quick and regular assessment of the saving condition of consumers at present; and provide a quick and regular assessment of the outstanding debt situation of the household head, their spouse/partner, their children and other family members at present.



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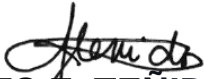


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The PSA enjoins the support of the Local Government Units (LGUs) and cooperation of sample households in providing truthful, complete and accurate information to the SRs. The respondents are assured that the data that will be collected from the July 2020 CES shall be covered by the confidentiality of information clause under Section 26 of Republic Act 10625, which stipulates that individual data furnished by a respondent to statistical inquiries, surveys, and censuses of the PSA shall be considered privileged information and such shall be inadmissible as evidence in any proceeding.

Furthermore, the PSA will strictly observe minimum public health and safety standards against COVID-19 during all phases of the field operations.



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