

TABLE 2.60 GROSS REGIONAL DOMESTIC EXPENDITURE, BY TYPE OF EXPENDITURE, ILOCOS REGION, 2017 - 2021
(in thousand pesos)

TYPE OF EXPENDITURE	AT CONSTANT 2018 PRICES				
	2017	2018	2019	2020	2021
GROSS REGIONAL DOMESTIC EXPENDITURE	554,680,762	587,597,251	630,362,667	581,894,468	643,928,511
1. Household Final Consumption Expenditure	561,839,220	591,838,573	622,229,395	572,287,254	598,143,282
2. Government Final Consumption Expenditure	81,361,731	92,061,941	98,014,187	105,481,040	111,128,735
3. Gross Capital Formation	181,860,608	193,759,545	220,744,367	171,771,884	187,147,195
A. Fixed Capital	168,813,369	194,104,150	217,493,783	174,442,707	190,266,951
1. Construction	136,276,425	158,866,216	178,035,798	138,002,826	161,130,763
2. Durable Equipment	5,409,041	5,181,505	7,243,482	6,134,662	5,061,384
3. Breeding Stock & Orchard Development	25,550,848	27,694,606	29,476,578	28,044,055	21,525,256
4. Intellectual Property Products	1,577,054	2,361,822	2,737,925	2,261,164	2,549,548
B. Changes in Inventories	13,046,690 -	344,781	3,250,203 -	2,671,110	-3,120,182
C. Valuables	550	176	381	287	425
4. Net Exports	- 264,405,568 -	279,994,374 -	298,279,812 -	254,687,554	-281,149,928

Source: Philippine Statistics Authority