TABLE 1.28 ANNUAL LABOR FORCE PARTICIPATION, EMPLOYMENT, UNEMPLOYMENT AND UNDEREMPLOYMENT RATES, ILOCOS REGION: 2011-2020

REGION	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Ilocos Region										
Population 15 Years Old and Over (in '000)	3,467	3,414	3,476	3,544	3,587	3,474	3,470	3,520	3,493	3,545
Labor Force Participation Rate	62.5	61.1	61.3	61.7	61.3	62.0	58.9	61.7	61.6	62.6
Employment Rate	91.5	91.8	91.7	91.6	91.6	93.7	91.1	93.2	94.7	86.6
Unemployment Rate	8.5	8.2	8.3	8.4	8.4	6.3	8.9	6.8	5.3	13.4
Underemployment Rate	18.3	19.5	20.0	16.0	16.9	17.5	19.9	22.1	16.8	17.2

Notes: The methodology for the computation of annual estimates of labor and employment indicators is based on PSA Board Resolution No. 01, Series of 2017-151: Approving and Adopting the Official Methodology for Generating Annual Labor And Employment Estimates, using the average estimates of the four LFS rounds.

Source: Philippine Statistics Authority, Annual Labor and Employment Estimates