

SPECIAL RELEASE

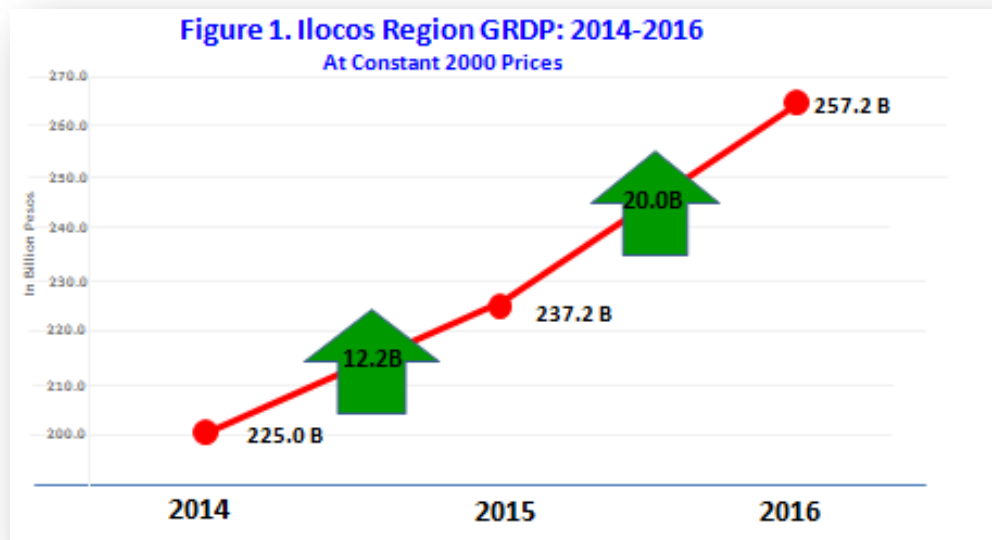
Issue No. 10, Series of 2017

June 2017

Industry and Services Drive Economic Performance of Region 1 in 2016

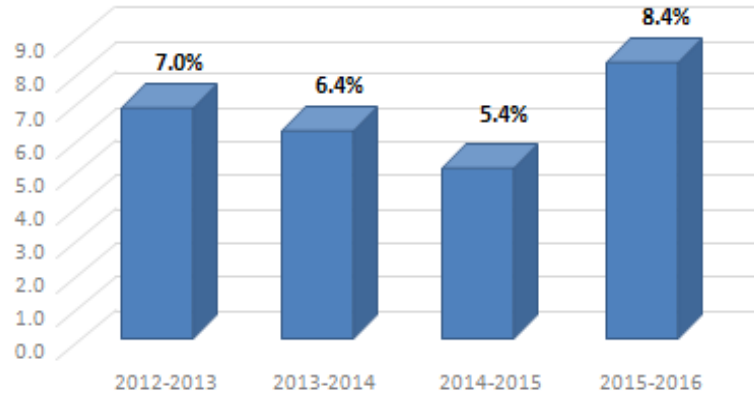
The economy of Region 1 grew by 8.4 percent in 2016 based on the Gross Regional Domestic Product (GRDP) estimates released by the Philippine Statistics Authority. The accelerated growth in the region's economy was brought about by the faster growth in the Industry and Services.

In 2016, the GRDP of Region 1 reached 257.2 billion pesos which was 20.0 billion pesos higher than the recorded GRDP in 2015.



The next figure shows the economic performance of the region from 2012 to 2016. From a 7.0 percent growth rate in 2013, the economy of the region grew slower from 2014 to 2015. However, in 2016, the economic performance of the region accelerated to 8.4 percent, higher than the recorded country's Gross Domestic Product (GDP) growth rate of 6.9 percent during the same year.

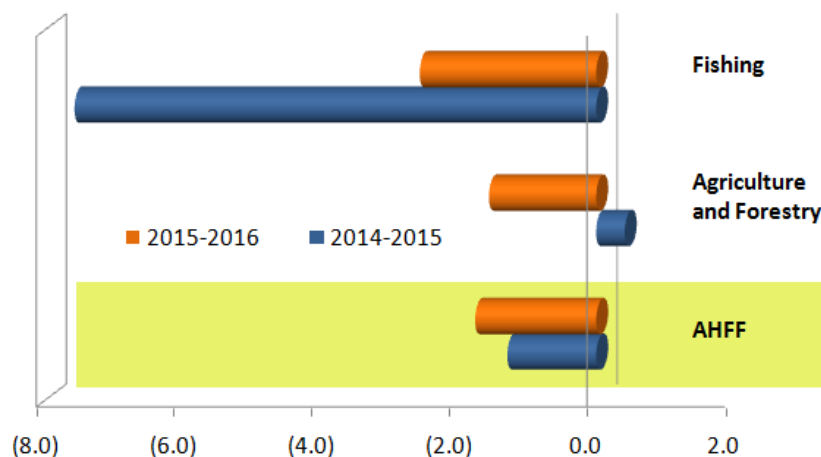
Figure 2. GRDP Growth Rates, Region 1: 2012-2013 to 2015-2016
(at 2000 constant prices)



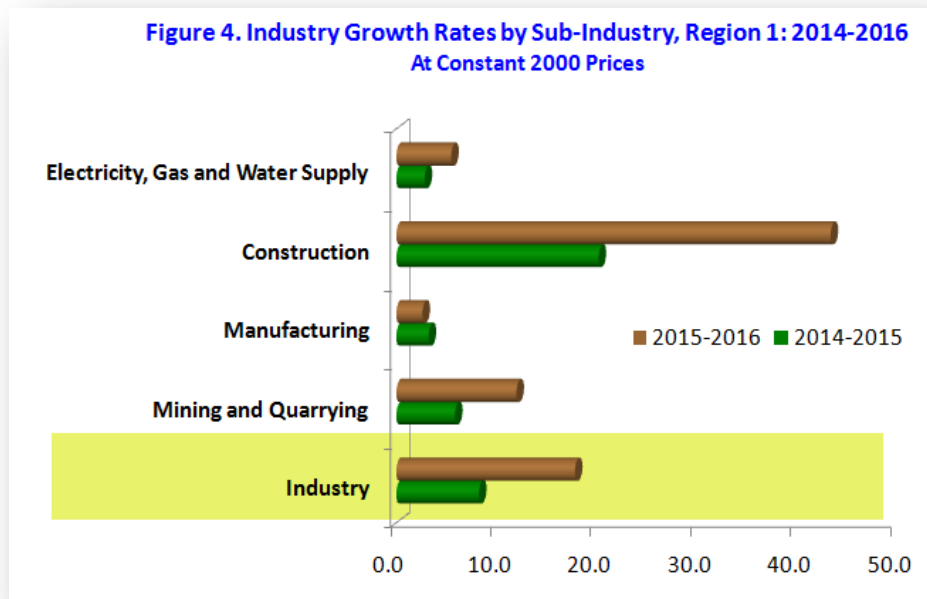
Growth Rates by Industry

The Agriculture, Hunting, Forestry and Fishing (AHFF) further declined from negative 1.3 percent in 2015 to negative 1.8 percent in 2016. The decline in AHFF was attributed to the decline of its sub-industries. Agriculture and Forestry suffered reversal from a growth of 0.4 percent in 2015 to negative 1.6 percent in 2016. Meanwhile, Fishing improved, but still negative, from 7.6 percent in 2015 to 2.6 percent in 2016.

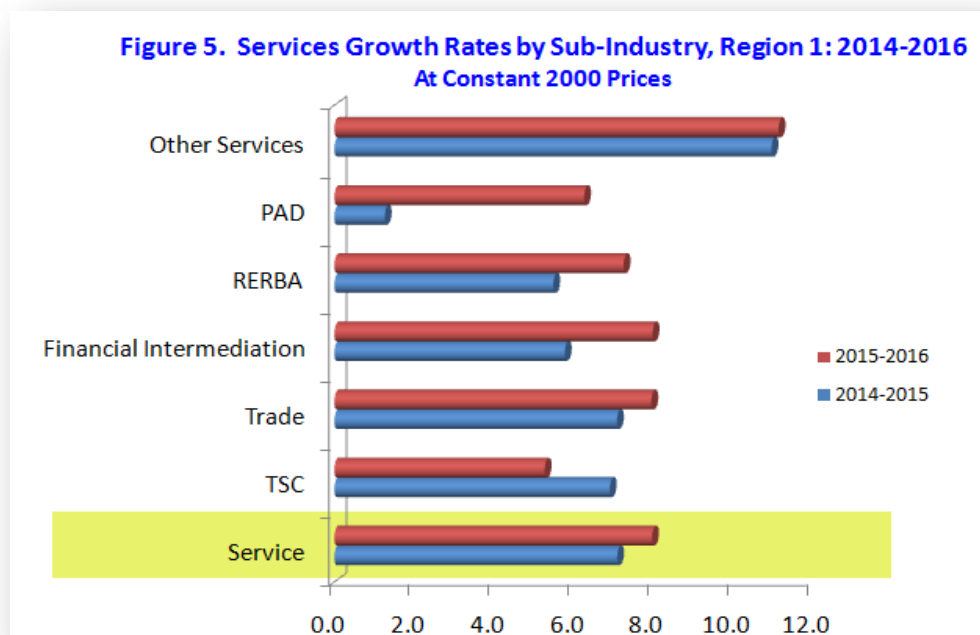
Figure 3. AHFF Growth Rates by Sub-Industry, Region 1: 2014-2016
At Constant 2000 Prices



Meanwhile, Industry grew faster from 8.3 percent in 2015 to 17.9 percent in 2016. The acceleration was due to the faster growth in Construction by 43.4 percent. In 2016, Mining and Quarrying and Electricity, Gas and Water Supply also grew at a faster rate compared to previous year by 12.0 and 5.5 percent, respectively. Manufacturing on the other hand grew by 2.6 percent, slower than the 3.2 percent increase in 2015.

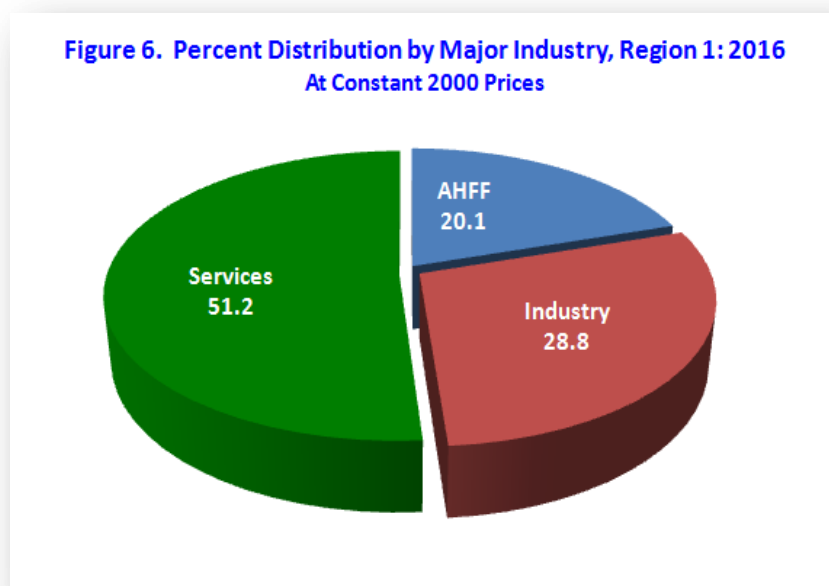


Services accelerated from 7.1 percent in 2015 to 8.0 percent in 2016 with the faster growths of all its sub-industries except Transportation, Storage and Communication. The biggest acceleration was recorded by Publication Administration and Compulsory Defense with a growth from 1.3 percent in 2015 to 6.3 percent in 2016. Financial Intermediation also grew at a faster rate from 5.8 percent in the previous year to 8.0 percent this year. Likewise, Other Services, Trade and Real Estate, Renting, and Business Activities posted higher growths at 11.2, 8.0, and 7.3 percent, respectively. Other services includes: Education, Health and Social Welfare, Hotel and Restaurants and Recreation Activities. On the other hand, Transportation, Storage and Communication grew on a slower rate from 6.9 percent in 2015 to 5.3 percent in 2016.



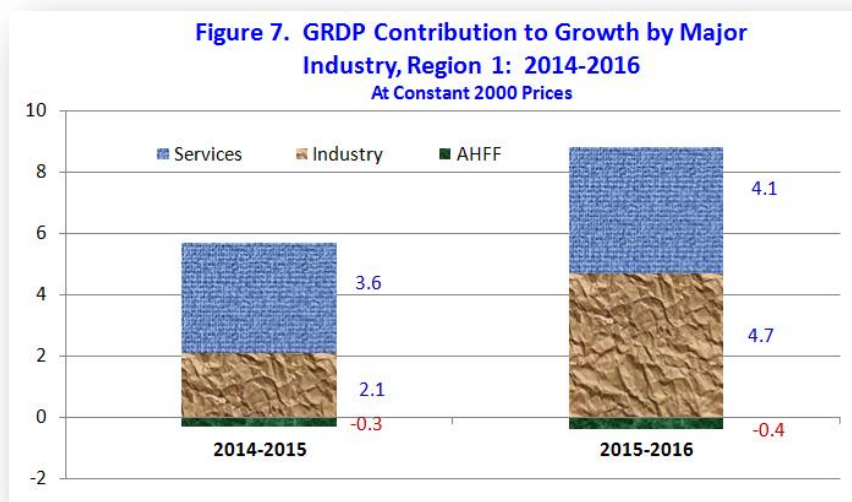
Percent Distribution by Industry

Services contributed the largest share in the region's output in 2016 at 51.2 percent. The Industry, on the other hand contributed 28.8 percent. Meanwhile Agriculture, Hunting, Forestry and Fishing (AHFF) accounted 20.1 percent in the region's economic performance in 2016.



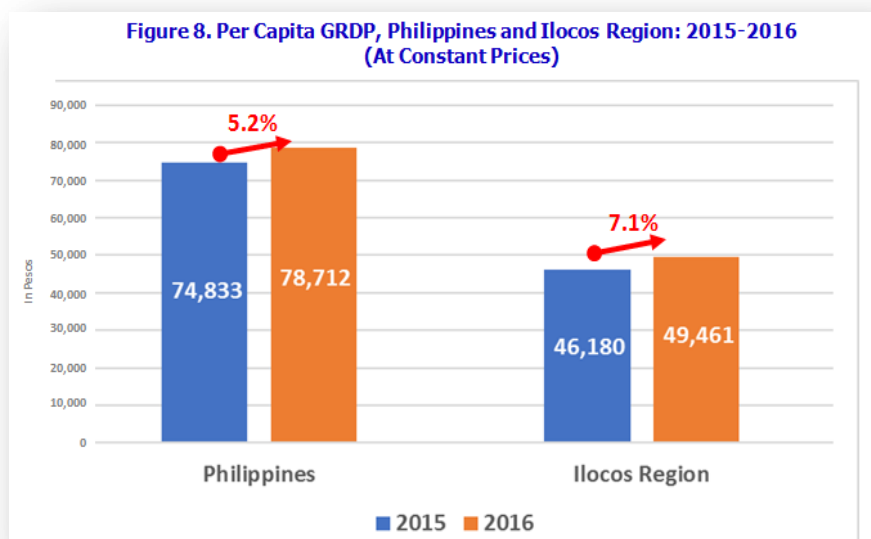
Contribution to Growth

Of the 8.4 percent growth in the region's economy in 2016, Industry contributed the largest with 4.7 percentage points, while Services contributed 4.1 percentage points. On the other hand, AHFF pulled down the region's economy by 0.4 percentage point.



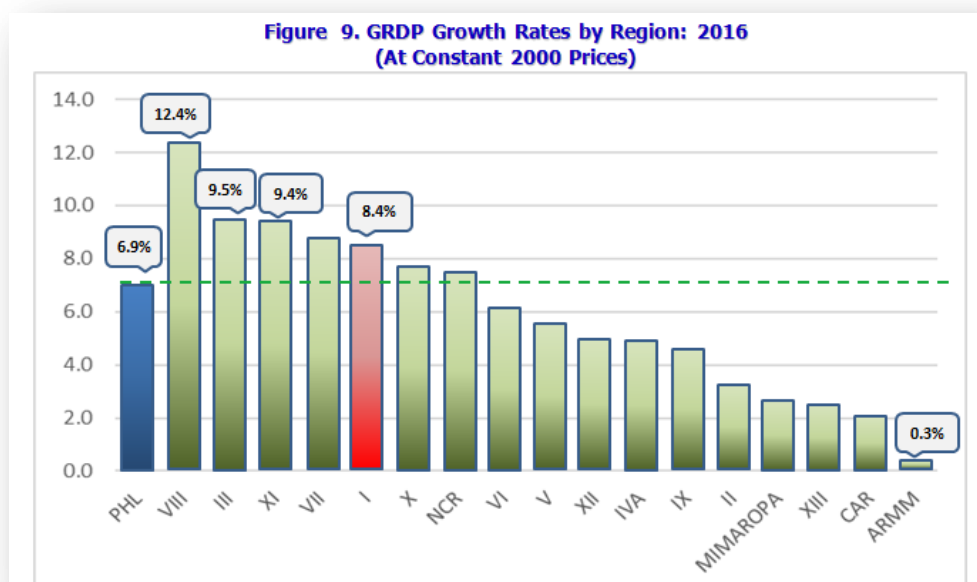
Per Capita GRDP

In terms of per capita GRDP, the share of each population to the GRDP of Ilocos Region was 49,461 pesos which was 7.1 percent higher than in 2015. Meanwhile, the per capita GDP in 2016 at the national level was 78,712 pesos. This was 5.2 percent higher than in 2015.

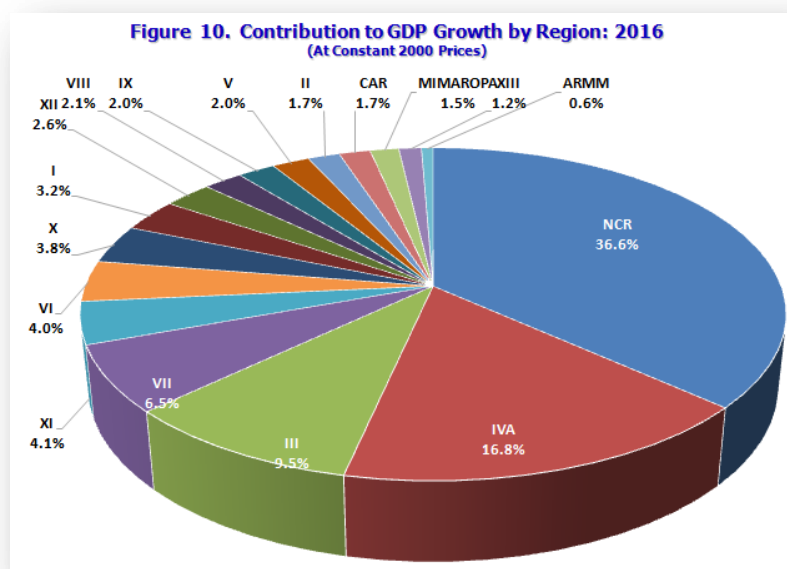


GRDP of Region 1 vis a vis other Regions

In 2016, Region 1 ranked fifth among the 17 regions in the country in terms of growth rate. The 8.4 GRDP growth rate of Ilocos Region in 2016 was above the national GDP growth rate of 6.9 percent.



In terms of the regional share to total GDP, Ilocos Region ranked 8th with 3.2 percent share in 2016. Meanwhile, NCR still contributed the largest with 36.6 percent followed by regions IVA, III and VII.



TECHNICAL NOTES

Gross Domestic Product – the value of all goods and services produced domestically; the sum of gross value added of all resident institutional units engaged in production (plus any taxes, and minus any subsidies, on products not included in the values of their outputs).

Gross Regional Domestic Product - aggregate of the gross value added or income from each industry or economic activity of the regional economy.

Gross Value Added – the difference between gross output and intermediate inputs. Gross outputs of a production unit during a given period is equal to the gross value of the goods and services produced during the period and recorded at the moment they are produced, regardless of whether or not there is a change of ownership. Intermediate inputs refer to the value of goods and services used in the production process during the accounting period.

Constant Prices (at constant prices) – valuation of transactions, wherein the influence of price changes from the base year to the current year has been removed.

Table 1.1 GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN
REGION I, ILOCOS
 2014-2016
AT CURRENT PRICES
 Unit : In Thousand Pesos

INDUSTRY/YEAR	2014	2015	2016
I. AGRICULTURE, HUNTING, FORESTRY &	95,665,414	91,212,177	90,220,537
a. Agriculture and Forestry	81,718,357	78,255,953	77,481,726
b. Fishing	13,947,058	12,956,224	12,738,812
II INDUSTRY SECTOR	104,289,072	108,679,113	130,732,232
a. Mining and Quarrying	5,279,928	5,667,126	6,424,244
b. Manufacturing	18,988,796	20,030,242	21,367,986
c. Construction	33,303,723	40,392,515	59,413,674
d. Electricity, Gas and Water Supply	46,716,625	42,589,230	43,526,327
III SERVICE SECTOR	193,384,659	209,206,501	229,714,494
a. Transportation, Storage & Communic	37,432,362	40,083,399	42,014,487
b. Trade and Repair of Motor Vehicles,	34,856,334	37,300,586	41,082,428
c. Financial Intermediation	30,818,243	33,073,064	36,410,074
d. Real Estate, Renting & Business	29,802,977	32,757,978	35,887,002
e. Public Administration & Defense;	15,997,713	16,397,984	18,242,956
f. Other Services	44,477,031	49,593,488	56,077,547
GROSS DOMESTIC PRODUCT	393,339,146	409,097,791	450,667,263

Table 1.2 GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN
REGION I, ILOCOS
2014-2016
AT CONSTANT PRICES
Unit : In Thousand Pesos

INDUSTRY/YEAR	2014	2015	2016
I. AGRICULTURE, HUNTING, FORESTRY &	53,189,804	52,503,471	51,580,507
a. Agriculture and Forestry	41,839,678	42,013,392	41,359,285
b. Fishing	11,350,126	10,490,079	10,221,222
II INDUSTRY SECTOR	58,035,017	62,829,182	74,045,332
a. Mining and Quarrying	3,886,079	4,114,127	4,608,117
b. Manufacturing	11,379,814	11,746,774	12,053,768
c. Construction	17,183,360	20,658,220	29,628,446
d. Electricity, Gas and Water Supply	25,585,765	26,310,061	27,755,001
III SERVICE SECTOR	113,754,353	121,846,102	131,582,282
a. Transportation, Storage & Communic	24,049,259	25,715,371	27,075,826
b. Trade and Repair of Motor Vehicles,	19,059,120	20,414,085	22,042,138
c. Financial Intermediation	16,285,793	17,229,989	18,609,359
d. Real Estate, Renting & Business	17,087,991	18,029,137	19,341,118
e. Public Administration & Defense;	9,388,889	9,508,054	10,105,519
f. Other Services	27,883,301	30,949,467	34,408,323
GROSS DOMESTIC PRODUCT	224,979,174	237,178,755	257,208,121

Table 2.1 PERCENT DISTRIBUTION, AT CURRENT PRICES
REGION I, ILOCOS
2014-2016
Unit : In Percent

INDUSTRY/YEAR	2014	2015	2016
I. AGRICULTURE, HUNTING, FORESTRY &	24.3	22.3	20.0
a. Agriculture and Forestry	20.8	19.1	17.2
b. Fishing	3.5	3.2	2.8
II INDUSTRY SECTOR	26.5	26.6	29.0
a. Mining and Quarrying	1.3	1.4	1.4
b. Manufacturing	4.8	4.9	4.7
c. Construction	8.5	9.9	13.2
d. Electricity, Gas and Water Supply	11.9	10.4	9.7
III SERVICE SECTOR	49.2	51.1	51.0
a. Transportation, Storage & Communic	9.5	9.8	9.3
b. Trade and Repair of Motor Vehicles,	8.9	9.1	9.1
c. Financial Intermediation	7.8	8.1	8.1
d. Real Estate, Renting & Business	7.6	8.0	8.0
e. Public Administration & Defense;	4.1	4.0	4.0
f. Other Services	11.3	12.1	12.4
GROSS DOMESTIC PRODUCT	100.0	100.0	100.0

**Table 2.2 PERCENT DISTRIBUTION, AT CONSTANT PRICES
REGION I, ILOCOS**

2014-2016

Unit : In Percent

INDUSTRY/YEAR	2014	2015	2016
I. AGRICULTURE, HUNTING, FORESTRY &	23.6	22.1	20.1
a. Agriculture and Forestry	18.6	17.7	16.1
b. Fishing	5.0	4.4	4.0
II INDUSTRY SECTOR	25.8	26.5	28.8
a. Mining and Quarrying	1.7	1.7	1.8
b. Manufacturing	5.1	5.0	4.7
c. Construction	7.6	8.7	11.5
d. Electricity, Gas and Water Supply	11.4	11.1	10.8
III SERVICE SECTOR	50.6	51.4	51.2
a. Transportation, Storage & Communic	10.7	10.8	10.5
b. Trade and Repair of Motor Vehicles,	8.5	8.6	8.6
c. Financial Intermediation	7.2	7.3	7.2
d. Real Estate, Renting & Business	7.6	7.6	7.5
e. Public Administration & Defense;	4.2	4.0	3.9
f. Other Services	12.4	13.0	13.4
GROSS DOMESTIC PRODUCT	100.0	100.0	100.0

**Table 3.1 GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN
REGION I, ILOCOS**

2014-2016

GROWTH RATES, AT CURRENT PRICES

INDUSTRY/YEAR	14-15	15-16
I. AGRICULTURE, HUNTING, FORESTRY &	(4.7)	(1.1)
a. Agriculture and Forestry	(4.2)	(1.0)
b. Fishing	(7.1)	(1.7)
II INDUSTRY SECTOR	4.2	20.3
a. Mining and Quarrying	7.3	13.4
b. Manufacturing	5.5	6.7
c. Construction	21.3	47.1
d. Electricity, Gas and Water Supply	(8.8)	2.2
III SERVICE SECTOR	8.2	9.8
a. Transportation, Storage & Communic	7.1	4.8
b. Trade and Repair of Motor Vehicles,	7.0	10.1
c. Financial Intermediation	7.3	10.1
d. Real Estate, Renting & Business	9.9	9.6
e. Public Administration & Defense;	2.5	11.3
f. Other Services	11.5	13.1
GROSS DOMESTIC PRODUCT	4.0	10.2

**Table 3.2 GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN
GROWTH RATES, AT CONSTANT PRICES
REGION I, ILOCOS
2014-2016**

INDUSTRY/YEAR	14-15	15-16
I. AGRICULTURE, HUNTING, FORESTRY &	(1.3)	(1.8)
a. Agriculture and Forestry	0.4	(1.6)
b. Fishing	(7.6)	(2.6)
II INDUSTRY SECTOR	8.3	17.9
a. Mining and Quarrying	5.9	12.0
b. Manufacturing	3.2	2.6
c. Construction	20.2	43.4
d. Electricity, Gas and Water Supply	2.8	5.5
III SERVICE SECTOR	7.1	8.0
a. Transportation, Storage & Communic	6.9	5.3
b. Trade and Repair of Motor Vehicles,	7.1	8.0
c. Financial Intermediation	5.8	8.0
d. Real Estate, Renting & Business	5.5	7.3
e. Public Administration & Defense;	1.3	6.3
f. Other Services	11.0	11.2
GROSS DOMESTIC PRODUCT	5.4	8.4

**Table 4.1 CONTRIBUTION TO GROWTH OF GDP, AT CURRENT PRICES
REGION I, ILOCOS**

INDUSTRY/YEAR	14-15	15-16
I. AGRICULTURE, HUNTING, FORESTRY &	(1.1)	(0.2)
a. Agriculture and Forestry	(0.9)	(0.2)
b. Fishing	(0.3)	(0.1)
II INDUSTRY SECTOR	1.1	5.4
a. Mining and Quarrying	0.1	0.2
b. Manufacturing	0.3	0.3
c. Construction	1.8	4.6
d. Electricity, Gas and Water Supply	(1.0)	0.2
III SERVICE SECTOR	4.0	5.0
a. Transportation, Storage & Communic	0.7	0.5
b. Trade and Repair of Motor Vehicles,	0.6	0.9
c. Financial Intermediation	0.6	0.8
d. Real Estate, Renting & Business	0.8	0.8
e. Public Administration & Defense;	0.1	0.5
f. Other Services	1.3	1.6
GROSS DOMESTIC PRODUCT	4.0	10.2

**Table 4.2 CONTRIBUTION TO GROWTH OF GDP, AT CONSTANT PRICES
REGION I, ILOCOS**

INDUSTRY/YEAR	14-15	15-16
I. AGRICULTURE, HUNTING, FORESTRY &	(0.3)	(0.4)
a. Agriculture and Forestry	0.1	(0.3)
b. Fishing	(0.4)	(0.1)
II INDUSTRY SECTOR	2.1	4.7
a. Mining and Quarrying	0.1	0.2
b. Manufacturing	0.2	0.1
c. Construction	1.5	3.8
d. Electricity, Gas and Water Supply	0.3	0.6
III SERVICE SECTOR	3.6	4.1
a. Transportation, Storage & Communic	0.7	0.6
b. Trade and Repair of Motor Vehicles,	0.6	0.7
c. Financial Intermediation	0.4	0.6
d. Real Estate, Renting & Business	0.4	0.6
e. Public Administration & Defense;	0.1	0.3
f. Other Services	1.4	1.5
GROSS DOMESTIC PRODUCT	5.4	8.4

**Table 5.1 PER CAPITA GROSS REGIONAL DOMESTIC PRODUCT
2014 TO 2016
AT CONSTANT 2000 PRICES**

REGION / YEAR	2014	2015	2016
PHILIPPINES	71,741	74,833	78,712
NCR NATIONAL CAPITAL REGION	202,904	218,987	232,836
CAR CORDILLERA			
ADMINISTRATIVE REGION	73,971	75,048	75,279
I ILOCOS	44,894	46,180	49,461
II CAGAYAN VALLEY	37,645	38,436	39,153
III CENTRAL LUZON	60,670	63,641	68,649
IVA CALABARZON	86,644	92,184	94,826
MIMAROPA REGION	40,706	39,575	39,825
V BICOL	24,719	25,770	26,736
VI WESTERN VISAYAS	37,289	39,653	41,486
VII CENTRAL VISAYAS	62,743	64,846	69,390
VIII EASTERN VISAYAS	33,771	33,771	37,261
IX ZAMBOANGA PENINSULA	39,887	41,873	43,106
X NORTHERN MINDANAO	57,609	60,290	63,874
XI DAVAO REGION	58,256	61,335	65,837
XII SOCCSKSARGEN	43,493	44,178	45,484
XIII CARAGA	35,672	35,553	35,720
ARMM AUTONOMOUS REGION IN MUSLIM MINDANAO	14,613	13,646	13,353

For inquiries, visit or call:

PHILIPPINE STATISTICS AUTHORITY

Regional Statistical Services Office I

Sitio 5, Brgy. Biday

San Fernando City, La Union

Telephone No. (072) 888-4804; (072) 607-0247

Email Address: psa_rssso_1@yahoo.com.ph; psa_rssso1_socd@yahoo.com.ph

www.psa.gov.ph