

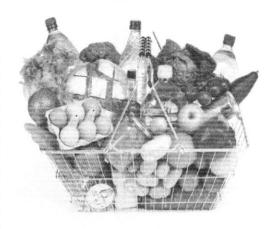
SPECIAL RELEASE

Ilocos Region's CPI reaches 119.7 in October 2019

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The Consumer Price Index (CPI) of Ilocos Region in October 2019 (2012-based) was recorded at 119.7. This figure is 0.2 percentage points lower than the October 2018's figure of 119.9. In the previous month, the region's CPI was pegged at 119.5. The top three commodity groups that recorded high price indices were: alcoholic beverages and tobacco (186.8); food and non-alcoholic beverages (126.7); and furnishings, household equipment and routine maintenance of the house (123.5). On the other hand, the bottom three commodity groups with low price indices were: communication (101.6); transport (102.2); and education (109.8).



By province, Ilocos Norte posted the highest price index in October 2019 at 122.8 followed by Pangasinan at 121.4 and Ilocos Sur at 116.8. On the other hand, La Union recorded the lowest price index at 113.5.

Table 1. Consumer Price Index by Commodity Group and by Province, Ilocos Region: October 2019 (2012 = 100)

Region/Prov	ALL	Commodity Group											
Region/Prov	ITEMS	01	02	03	04	05	06	07	08	09	10	11	
Region I	119.7	126.7	186.8	114.8	113.2	123.5	120.6	102.2	101.6	111.1	109.8	114.8	
Ilocos Norte	122.8	130.6	184.8	127.5	121.4	114.1	126.8	102.2	101.3	105.7	97.4	115.1	
Ilocos Sur	116.8	125.6	162.2	117.3	113.9	115.3	110.5	100.6	100.9	107.9	78.9	108.2	
La Union	113.5	124.4	185.9	114.4	98.4	111.3	106.9	106.4	103.1	107.5	102.8	107.3	
Pangasinan	121.4	126.7	193.8	111.2	115.4	131.0	126.7	101.1	101.4	115.1	119.0	118.1	

Commodity Group:

01 - Food & Non-Alcoholic Beverages

02 - Alcoholic Beverages & Tobacco

03 - Clothing & Footwear

04 - Housing, Water, Electricity, Gas & Other Fuel

05 – Fumishings, Household Equipment & Routine Maintenance of the House

Source: Philippine Statistics Authority, Price Statistics Division

06 - Health

07 - Transport

08 - Communication

09 - Recreation & Culture

10 - Education

11 - Restaurant & Miscellaneous Goods & Services

Inflation Rate in Ilocos Region stands at -0.2 percent in October 2019



The headline inflation in Ilocos Region settled at to -0.2 percent in October 2019 the same as last month's inflation. Inflation rate in October 2018 was posted at 8.6 percent.

Among the provinces in the region, Ilocos Sur recorded the highest inflation rate of 1.7 percent. This is lower than its October 2018 inflation of 3.6 percent. In September 2019, the province's inflation was recorded at 2.5 percent.

llocos Norte posted the second highest inflation rate in the region at 0.2 percent, which was lower than its inflation rate

in October 2018 of 11.4 percent. In September 2019, the province's inflation was recorded at -0.5 percent.

The inflation rate in Pangasinan slowed down to – 0.4 percent from -0.3 percent in September 2019. A year ago, it was posted at 9.7 percent.

La Union's inflation rate also decelerated to -1.3 percent in October 2019 from -1.5 percent a month ago. In October 2018, the province's inflation was recorded at 6.7 percent.

Table 2. Year-on-Year Inflation Rates for All Income Households by Commodity Group and by Province, Ilocos Region: October 2019 (2012=100)

Da =: == /D====	ALL ITEMAC	Commodity Group										
Region/Prov	ALL ITEMS	01	02	03	04	05	06	07	08	09	10	0.1 3.9 0.2
Region I	-0.2	-2.5	3.0	2.7	2.7	1.0	1.6	-3.0	0.0	-0.1	7.6	2.1
llocos Norte	0.2	-2.0	2.4	6.3	4.0	3.0	0.2	-2.0	0.0	0.0	6.0	0.1
Ilocos Sur	1.7	-1.6	0.7	4.0	11.8	1.4	0.1	-2.3	0.0	0.0	7.8	3.9
La Union	-1.3	-1.5	2.9	0.9	-3.8	2.4	1.2	-2.7	0.0	0.0	1.6	0.2
Pangasinan	-0.4	-3.1	3.7	1.9	2.2	0.2	2.4	-3.7	0.0	-0.2	9.8	2.8

Source: Philippine Statistics Authority, Price Statistics Division

Purchasing Power of the Peso in Ilocos Region stood at 0.84 in October 2019

The Purchasing Power of the Peso (PPP) in Ilocos Region was recorded at PhP 0.84 in October 2019. This means that the purchasing capability of PhP 1.00 in 2012 decreased by 16 centavos in October 2019. La Union had the highest PPP with PhP 0.88. Ilocos Sur followed with PhP 0.86 while Pangasinan recorded a PPP of PhP 0.82. Ilocos Norte had the lowest PPP in October 2019 at PhP 0.81. Over-all in Region I, the value of a peso in 2012 was only equivalent to 84 centavos in October 2019.

Figure 1. Purchasing Power of the Peso by Province Ilocos Region: October 2019 (2012 = 100)

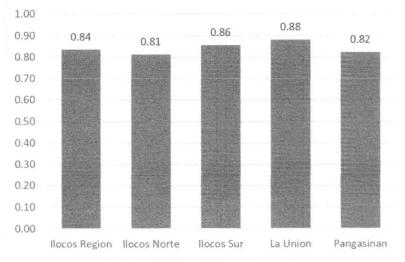


Table 3. Consumer Price Index by Commodity Group and by Province, Ilocos Region : October 2018 (2012 = 100)

Region/Prov	ALL	Commodity Group										
Region/Prov	ITEMS	01	02	03	04	05	06	07	08	09	10	11
Region I	119.9	130.0	181.3	111.8	110.2	122.3	118.7	105.4	101.6	111.2	102.0	112.4
Ilocos Norte	122.5	133.3	180.4	120.0	116.7	110.8	126.6	104.3	101.3	105.7	91.9	115.0
Ilocos Sur	114.8	127.6	161.0	112.8	101.9	113.7	110.4	103.0	100.9	107.9	73.2	104.1
La Union	115.0	126.3	180.7	113.4	102.3	108.7	105.6	109.3	103.1	107.5	101.2	107.1
Pangasinan	121.9	130.8	186.8	109.1	112.9	130.8	123.7	105.0	101.4	115.3	108.4	114.9

Table 4. Consumer Price Index by Commodity Group and by Province, Ilocos Region: September 2019 (2012 = 100)

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Region/Flov	ITEMS	01	02	03	04	05	06	07	08	09	10	11	
Region I	119.5	126.5	186.3	114.8	112.9	123.5	120.6	101.8	101.6	111.1	109.8	114.7	
Ilocos Norte	121.6	129.9	183.8	127.5	117.5	114.1	126.8	101.6	101.3	105.7	97.4	115.1	
Ilocos Sur	116.5	125.3	162.2	117.3	113.8	115.3	110.5	100.4	100.9	107.9	78.9	107.3	
La Union	112.9	123.3	184.1	114.4	97.4	111.3	106.9	106.3	103.1	107.5	102.8	107.3	
Pangasinan	121.6	126.9	193.8	111.2	116.1	131.0	126.7	100.7	101.4	115.1	119.0	118.1	

Table 5. Inflation Rate by Commodity Group and by Province, Ilocos Region: October 2018 (2012 = 100)

Degion/Dray	ALL	Commodity Group										
Region/Prov	ITEMS	01	02	03	04	05	06	07	08	09	10	11
Region I	8.6	13.6	29.1	2.7	6.6	0.9	3.3	9.2	0.2	1.9	-12.1	2.0
Ilocos Norte	11.4	15.5	23.8	5.9	12.4	1.6	12.1	11.1	0.5	1.7	-18.5	4.5
Ilocos Sur	3.6	7.3	19.5	0.5	-2.9	0.4	4.2	9.3	0.0	1.6	-37.4	0.8
La Union	6.7	10.0	27.3	3.3	7.2	1.5	1.5	6.7	0.6	1.9	-13.2	0.9
Pangasinan	9.7	15.8	33.5	2.2	7.2	0.8	1.6	9.6	0.0	2.1	-6.9	1.9