



PRESS RELEASE

PSA – RSSO I conducts January 2022 CES

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ILOCOS REGION - The Philippine Statistics Authority (PSA), in collaboration with the Bangko Sentral ng Pilipinas (BSP), will conduct the January 2022 Consumer Expectations Survey (CES) enumeration on 21 to 31 March 2022. This will be undertaken in 56 provinces representing all regions except the Bangsamoro Autonomous Region in Muslim Mindanao (BARMM). In Ilocos Region, this will be carried out in Ilocos Norte, La Union, and Pangasinan.

The CES is a household-based survey on consumers' assessment of their family income, financial situation, and the economic condition of the country. It is a complementary survey to the Business Expectations Survey (BES) of the BSP. The PSA will do the data collection while the BSP will generate the tables and do the analysis of the results.

The survey aims to: a) provide a quick and regular assessment of the financial condition of consumers and economic condition of the country at present and in the near future, from the consumers' own viewpoints; b) generate forecasts in the direction of the country's economic activity based on consumers' outlook in the current quarter, next quarter and the next 12 months; c) provide quick and regular assessment of consumers' confidence in terms of their income and expenditures as well as their outlook on key economic indicators closely monitored by the BSP such as inflation, exchange rate and interest rates; d) provide quick and regular assessment of the saving condition of consumers at present; e) and provide a quick and regular assessment of the outstanding debt situation of the household head, his/her spouse/partner at present.

Minimum public health and safety protocols during all phases of the field operations will be strictly observed.



The PSA requests the sample households to cooperate and provide truthful, complete and accurate information that will ultimately serve as a vital input in evidence-based planning and decision-making. The respondents are assured that data to be collected in the survey shall be covered by the confidentiality of information clause under Section 26 of Republic Act 10625, which stipulates that individual data furnished by a respondent to statistical inquiries, surveys, and censuses of the PSA shall be considered privileged information and such shall be inadmissible as evidence in any proceeding.


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